



## NORTH EAST INDEPENDENT SCHOOL DISTRICT

Date: January 12, 2026

Presenter: Dan Villarreal  
Susan Lackorn, Executive Director  
Finance and Accounting  
Jeff Coats, Senior Director  
Accounting & Payroll

Subject: Annual Comprehensive  
Financial Report for the Year  
Ended June 30, 2025

Related Page(s): Attachment

### CONSENT ITEM

#### **BACKGROUND INFORMATION**

The Texas Education Code (44.008) requires school districts to submit a copy of the Annual Comprehensive Financial Report (Annual Report) with accompanying management letter to the Division of School Financial Audits of TEA within 150 days following the end of the school district's fiscal year, which ended June 30, 2025. Due to delays in the development of TEA's new reporting software and the release of the final 2025 Office of Management and Budget (OMB) Compliance Supplement, our deadline for fiscal year 2025 annual financial report's submission has been changed to February 27, 2026. The Compliance Supplement has now been released, and the auditors have completed their work. No significant changes have been made since the presentation at the November 10, 2025 regular meeting.

#### **ADMINISTRATIVE CONSIDERATION**

The firm ABIP, PC is engaged to audit the report and present it to the Board of Trustees for review. Under the law, the Board may either approve or disapprove the report. The decision of the Board must be certified within the Annual Report and be forwarded to the Texas Education Agency. The President and Secretary of the Board must sign the Certificate of Board.

#### **BUDGETARY CONSIDERATION**

The audit fee is included in the annual budget.

#### **ADMINISTRATIVE RECOMMENDATION**

It is recommended that the Annual Comprehensive Financial Report for the year ended June 30, 2025, be accepted, signed and filed as required under law.

#### **BOARD ACTION REQUIRED**

Approval/Disapproval