

Vicksburg Community Schools

Budget Progress Report - by Function

General Fund

2019-2020 Fiscal Year

	Three months ended September 30, 2019				Three months ended September 30, 2018			
	Adopted budget 19-20	% of total	Year-to-date activity	% of budget	Final amended budget 18-19	% of total	Year-to-date activity	% of Actual
Revenue:								
Local	2,500,500	8.77%	\$ 1,191,559	47.65%	\$ 2,451,388	8.76%	\$ 1,207,925	49.28%
State	23,324,650	81.85%	64,032	0.27%	22,924,106	81.92%	65,088	0.28%
Federal	314,407	1.10%	-	0.00%	377,189	1.35%	-	0.00%
Other	2,359,522	8.28%	-	0.00%	2,229,475	7.97%	-	0.00%
Total Revenue	28,499,079	100.00%	1,255,591	4.41%	27,982,158	100.00%	1,273,013	4.55%
Expenditures:								
Instruction								
Basic Programs	13,875,619	48.77%	1,548,730	11.16%	13,435,624	48.05%	1,566,573	11.66%
Added Needs	3,010,399	10.58%	320,344	10.64%	2,997,282	10.72%	306,716	10.23%
Total Instruction	16,886,018	59.35%	1,869,074	11.07%	16,432,906	58.77%	1,873,289	11.40%
Support Services:								
Pupil Support	1,445,983	5.08%	134,866	9.33%	1,410,772	5.04%	178,218	12.63%
Instructional Staff	1,296,137	4.56%	164,904	12.72%	1,259,661	4.50%	169,132	13.43%
General Administration	540,538	1.90%	153,999	28.49%	527,128	1.88%	124,707	23.66%
School Administration	1,772,583	6.23%	230,113	12.98%	1,728,989	6.18%	230,944	13.36%
Business	482,627	1.70%	133,270	27.61%	470,552	1.68%	91,766	19.50%
Maintenance	2,187,896	7.69%	408,100	18.65%	2,160,974	7.73%	360,069	16.66%
Transportation	1,607,423	5.65%	188,303	11.71%	1,412,412	5.05%	171,360	12.13%
Central Services	739,139	2.60%	121,329	16.41%	843,493	3.02%	194,212	23.02%
Total support services	10,072,326	35.41%	1,534,884		9,813,981	35.08%	1,520,408	
Athletics	592,679	2.08%	72,507	12.23%	592,783	2.12%	66,026	11.14%
Community Services	503,514	1.77%	94,529	18.77%	491,990	1.76%	112,104	22.79%
Debt Service	-	0.00%	-	0.00%	265,484	0.95%	-	0.00%
Interfund transfers, net	395,764	1.39%	-	0.00%	370,050	1.32%	-	0.00%
Total expenditures	28,450,301	100.00%	3,570,994	12.55%	27,967,194	100.00%	3,571,827	12.77%
Deficiency of revenues over expenditures	\$ 48,778		\$ (2,315,403)		\$ 14,964		\$ (2,298,814)	

Vicksburg Community Schools
 Budget Progress Report - by Object
 2019-2020 Fiscal Year

	Three months ended September 30, 2019				Three months ended September 30, 2018			
	Adopted budget 19-20	% of total	Year-to-date activity	% of budget	Final amended budget 18-19	% of total	Year-to-date activity	% of Actual
Salaries	\$ 13,784,416	48.46%	\$ 1,688,533	12.25%	\$ 13,589,142	48.59%	\$ 1,735,377	12.77%
Benefits	9,653,403	33.93%	1,031,360	10.68%	9,370,781	33.51%	1,099,620	11.73%
Total Salaries & Benefits	23,437,819	82.39%	2,719,893	11.60%	22,959,923	82.10%	2,834,997	12.35%
Purchased Services	2,439,500	8.57%	324,970	13.32%	2,505,855	8.96%	323,790	12.92%
Supplies	1,690,300	5.94%	393,751	23.29%	1,633,554	5.84%	385,846	23.62%
Capital Outlay	350,000	1.23%	69,191	19.77%	109,509	0.39%	12,577	11.48%
Other	532,682	1.87%	63,189	11.86%	758,353	2.71%	14,617	1.93%
Total Expenditures	\$ 28,450,301	100.00%	\$ 3,570,994	12.55%	\$ 27,967,194	100.00%	\$ 3,571,827	12.77%

Vicksburg Community Schools

2014 Building and Site Fund

September 30, 2019

	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020
Revenue and other financing sources:							
Proceeds from issuance of bonds	\$ 6,535,000	\$ -	\$ 4,650,000	\$ -	\$ 4,298,945	\$ -	\$ -
Interest income and other	46	7,930	3,857	191,325	7,638	28,318	5,367
Total revenue and other sources	6,535,046	7,930	4,653,857	191,325	4,306,583	28,318	5,367
Expenditures:							
Costs of issuance and other fees	56,407	750	32,085	13,150	41,472	500	-
Architectural and engineering fees	12,378	304,981	272,279	58,147	169,704	55,606	-
Construction management	50,823	165,164	92,265	125,229	120,022	50,663	-
Projects:							
2014-15 Projects	-	253,762	-	-	-	-	-
2015-16 Projects	-	1,056,423	2,292,762	-	-	-	-
2016-17 Projects	-	-	707,246	1,911,618	-	-	-
2017-18 Projects	-	-	-	-	611,002	-	-
2018-19 Projects	-	-	-	-	821,445	1,561,207	4,128
Sunset Lake flooring project	-	-	-	-	-	-	481,139
Technology:							
Technology design and project management	-	40,000	-	-	-	-	-
Safari Montage	-	125,210	-	-	-	-	-
Student & staff devices	-	321,922	87,333	480,126	90,617	226,712	167,485
IP phone system	-	142,215	-	-	-	5,896	-
Classroom presentation	-	490,436	208,651	176,080	20,428	194,733	-
Wireless	-	149,607	-	-	-	-	-
Security upgrades	-	12,414	84,745	282,846	-	33,105	501
Network infrastructure	-	195,011	29,515	284,016	13,149	57,993	-
Total expenditures	119,608	3,257,895	3,806,881	3,331,212	1,887,839	2,186,415	653,253
Change in fund balance	6,415,438	(3,249,965)	846,976	(3,139,887)	2,418,744	(2,158,097)	(647,886)
Beginning fund balance	-	6,415,438	3,165,473	4,012,449	872,562	3,291,306	1,133,209
Ending fund balance	\$ 6,415,438	\$ 3,165,473	\$ 4,012,449	\$ 872,562	\$ 3,291,306	\$ 1,133,209	\$ 485,323

BALANCE SHEET

	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020
Assets							
cash & cash equivalents	\$ 6,535,046	\$ 3,979,024	\$ 4,756,943	\$ 932,443	\$ 4,194,718	\$ 1,196,610	\$ 526,782
Due from other funds	-	4,979	-	-	795	-	-
Total assets	6,535,046	3,984,003	4,756,943	932,443	4,195,513	1,196,610	526,782
Liabilities and fund balance							
Due to general fund	1,000	3,160	3,285	1,799	965	1,598	11,368
Accounts payable	118,608	815,370	741,209	58,082	903,242	61,803	30,091
Total liabilities	119,608	818,530	744,494	59,881	904,207	63,401	41,459
Fund balance	6,415,438	3,165,473	4,012,449	872,562	3,291,306	1,133,209	485,323
Total liabilities & fund balance	\$ 6,535,046	\$ 3,984,003	\$ 4,756,943	\$ 932,443	\$ 4,195,513	\$ 1,196,610	\$ 526,782