



## Weatherford Independent School District Board Agenda Item

*The mission of the Weatherford ISD is to educate, engage, and empower all students in a safe and positive learning environment to discover and reach their greatest potential.*

### **Date**

June 9, 2025

### **Administrator(s) Preparing Report**

Lori Boswell, Assistant Superintendent of Business and Operations

### **Subject**

Board Resolution Extending Depository Contract for a 2 Year Term from 2025-2027

### **Background Information**

Weatherford Independent School District selected PlainsCapital Bank as the depository bank for the initial biennium of 2021-2023. Under the Texas Education Code 45.205(b) school districts may extend a depository contract for three additional two-year terms. This is the second two-year extension. A resolution for the extension is attached for your review and consideration.

### **Strategic Plan Information**

- ☐ Relates to Strategic Goal #1 – Focus on Student Success
- ☐ Relates to Strategic Goal #2 – Focus on Students, Parents, and Communities
- ☒ Relates to Strategic Goal #3 – Focus on Operational Excellence
- ☐ Relates to Strategic Goal #4 – Focus on Employees and Organizational Development
- ☒ Relates to Strategic Goal #5 – Focus on Stewardship

### **Administrative Recommendation**

Administration recommends approval of the Board Resolution Extending the Depository Contract beginning September 1, 2025, through August 31, 2027.