

MORROW COUNTY SCHOOL DISTRICT
GENERAL FUND

REVENUES	Budget	Actual Jul/Aug	Actual Sept '14	Actual Oct '14	Actual Nov '14	Actual Dec '14	Actual Jan '15
Current Year Taxes	5,733,000				5,589,053	13,607	121,628
Prior Year Taxes	140,000	15,069		25,701	2,676		10,000
Current Year's Local Option Taxes	420,000		-		420,000	-	-
TAX INTEREST	2,000	7		28			
ALT ED TUITION	5,000		1,644				
Interest Earned	35,000	6,163	242	6,049	2,500	4,609	2,500
DONATIONS	30,000	10,000		40			
Commission on Children and Families	1,000						
PRIOR YEAR EXP. RECOVERY	40,000				20,000	20,000	9,766
Miscellaneous Revenue	30,000	3,473	2,002	26,780	1,000	1,000	2,041
Medicaid Reimbursement	5,000						
County School Funds	22,000	612		82	20,000		
Utilities in Lieu	110,000			101,514			
Forest Fees	37,000						
BASIC SCHOOL (net of debt payments)	12,787,799	3,202,528	1,064,962	1,065,176	1,062,383	1,065,170	1,062,565
Common School Funds	182,840						
ODE Grants	40,000		8,566	25,078			
Local Option Supplement	15,000						
Special Ed SPR&I Grant	2,396						
Interfund Transfers	300,000						
SALE OF FIXED ASSETS	5,000						
BEGINNING Fund Balance	2,000,000	3,849,460					
Total for Month	22,707,436.0	7,087,311.8					
CUMULATIVE REVENUES		7,087,312	1,077,416	1,250,448	7,117,612	1,104,386	1,208,500
CUMULATIVE REVENUES		7,087,312	8,164,728	9,415,176	16,532,788	17,637,174	18,845,674
EXPENDITURES							
Salaries	10,542,877	387,684	843,538	836,470	850,846	841,417	819,404
Benefits	6,573,262	227,430	534,003	516,620	513,036	551,030	503,655
Purch Services	2,547,540	263,621	109,085	158,645	90,671	201,061	173,409
Supplies	836,922	109,975	66,927	66,733	46,024	44,579	25,118
Dues, Fees, Ins.	535,545	20,320	647	10,118	640	7,104	2,682
Transfer Funds	670,750						
Contingency	750,000						
Reserve for Next Year	250,000						
Total for Month		1,009,030	1,554,200	1,588,585	1,501,217	1,645,192	1,524,268
CUMULATIVE EXPENSES		1,009,030	2,563,230	4,151,815	5,653,032	7,298,224	8,822,492
Budgeted Amount	22,706,896	1,009,030	1,645,085	1,635,085	1,635,085	1,612,966	1,585,085
CUMULATIVE BALANCE		6,078,282	5,601,498	5,263,361	10,879,756	10,338,950	10,023,182
Previous Year Actual Expenditures	19,079,858	766,619	1,640,034	1,597,565	1,545,054	1,388,636	1,487,952
Difference (Actual and Budgeted)		0	(90,885)	(46,500)	(133,868)	32,226	(60,817)
YTD Difference			(90,885)	(137,385)	(271,253)	(239,027)	(299,844)

MORROW COUNTY SCHOOL DISTRICT

Actual Feb '15	REVENUES	Budget	Actual Mar '15	Projected Apr '15	Projected May '15	Projected June '15	Projected TOTALS	(Rec'd More) Rec'd Less
17,659	Current Year Taxes	5,733,000	101,210	12,000	26,000	27,000	5,908,157	(175,157)
2,892	Prior Year Taxes	140,000	-	15,000	7,500	7,000	85,838	54,162
-	Current Year's Local Option Taxes	420,000	6,186	-	-	-	426,186	(6,186)
	TAX INTEREST	2,000	-	-	-	-	35	1,965
	ALT ED TUITION	5,000	-	-	-	5,000	6,644	(1,644)
2,500	Interest Earned	35,000	4,437	2,500	2,500	10,000	44,000	(9,000)
79,000	DONATIONS	30,000	-	2,500	-	-	91,540	(61,540)
	Commission on Children and Families	1,000	-	-	1,000	-	1,000	0
-	PRIOR YEAR EXP. RECOVERY	40,000	-	-	-	-	49,766	(9,766)
	Miscellaneous Revenue	30,000	185	4,000	4,500	15,000	59,981	(29,981)
-	Medicaid Reimbursement	5,000	-	-	5,000	-	5,000	0
	County School Funds	22,000	348	-	1,000	1,000	23,042	(1,042)
	Utilities in Lieu	110,000	-	-	-	-	101,514	8,486
	Forest Fees	37,000	5,653	-	-	-	5,653	31,347
1,062,566	BASIC SCHOOL (net of debt payments)	12,787,799	1,065,111	1,198,158	1,198,165	510,235	14,095,702	(1,307,903)
	Common School Funds	182,840	86,542	-	-	-	89,560	6,738
	ODE Grants	40,000	-	-	-	40,000	73,644	(33,644)
	Local Option Supplement	15,000	-	-	15,000	-	15,000	0
	Special Ed SPR&I Grant	2,396	-	-	-	2,396	2,396	0
	Interfund Transfers	300,000	-	-	-	300,000	300,000	0
	SALE OF FIXED ASSETS	5,000	-	-	5,000	-	5,000	0
	BEGINNING Fund Balance	2,000,000	-	-	-	-	3,849,460	(1,849,460)
1,164,617	TOTAL	21,943,035	1,269,672	1,234,158	1,265,665	1,007,191	25,325,660	(3,382,625)
20,010,291	CUMULATIVE REVENUES		21,279,963	22,514,121	23,779,786	24,786,977		
	EXPENDITURES							(Overspent) Underspent
844,319	Salaries	10,542,877	836,752	846,266	846,267	2,268,582	10,221,545	321,332
473,489	Benefits	6,573,262	515,606	528,819	528,823	1,279,284	6,171,795	401,467
150,938	Purch Services	2,547,540	149,704	220,000	465,000	246,038	2,228,172	319,368
22,761	Supplies	836,922	17,345	50,000	172,461	144,486	766,409	70,513
395	Dues, Fees, Ins.	535,545	0	10,000	85,225	350,000	487,131	48,414
	Transfer Funds	670,750	-	-	670,750	-	670,750	0
	Contingency	750,000	-	-	-	0	0	750,000
	Reserve for Next Year	250,000	-	-	-	0	0	250,000
1,491,902	TOTAL	22,706,896	1,519,407	1,655,085	2,768,526	4,288,390	20,545,802	2,161,094
10,747,421	CUMULATIVE EXPENSES		12,266,828	13,921,913	16,690,439	20,978,829		
1,625,085	Budgeted Amount		1,670,085	1,655,085	2,768,526	4,865,779	21,706,896	
9,262,870	MONTH END BALANCE		9,013,135	8,592,208	7,089,347	3,808,148		
1,486,029	Previous Year Actual Expenditures		1,410,755	1,469,124	1,618,760	4,669,330	19,079,858	
(133,183)	Difference		(150,678)	0	0			
(433,027)	YTD Difference		(583,705)	(583,705)	(583,705)		4,779,858	