

GF - Projections - REVENUES - FY 15/16
As of February 29, 2016 Financials

	FY 16/17	2/29/2016	(Mar - June)	Total	Variance
<u>Local Sources</u>	<u>Budget</u>	<u>Current</u>	<u>Projected</u>	<u>Actual & Proj</u>	
Property Taxes	13,565,000	14,763,435	700,000	15,463,435	1,898,435
Prior Year Taxes	375,000	201,732	110,000	311,732	(63,268)
Investment Earning	40,000	37,823	10,000	47,823	7,823
Other Local Sources	259,759	69,040	120,000	189,040	(70,719)
Total Local Sources	14,239,759	15,072,030	940,000	16,012,030	1,772,271
<u>Interm. Sources</u>					
Arts Tax	350,000	162,424	162,424	324,847	(25,153)
County Sch	3,000	-	3,000	3,000	-
Total Interm. Sources	353,000	162,424	165,424	327,847	(25,153)
<u>State Sources</u>					
SSF	14,985,268	12,212,969	4,057,414	16,270,383	1,285,115
Common School	314,381	165,903	229,101	395,004	80,623
Total State Sources	15,299,649	12,378,872	4,286,515	16,665,387	1,365,738
<u>Other Financing Sources</u>					
Transfers	900,000	-	-	-	(900,000)
Sale of Fixed Assets	-	-	5,000	5,000	5,000
Total Other Sources	900,000	-	5,000	5,000	(895,000)
<u>Beginning Fund Balance</u>					
Adopted	384,759	384,759	-	384,759	-
Adjustments	-	479,348	-	479,348	479,348
Revised Beginning Fund Balance	384,759	864,107	-	864,107	479,348
Total Resources	31,177,167	28,477,433	5,396,939	33,874,371	2,697,204

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GF - Projections - EXPENSES - FY 15/16

As of February 29, 2016 Financials

	FY 16/17 Budget	2/29/2016 Current	(Mar - June) Projected	Total Actual & Proj	Variance
<u>Salary & Benefits</u>					
Salaries	15,651,462	8,080,839	7,206,390	15,287,229	(364,233)
Sub/Temp Services	641,756	562,411	405,000	967,411	325,655
Benefits	9,986,550	5,109,718	4,751,893	9,861,611	(124,939)
Total Salary & Benefits	26,279,768	13,752,969	12,363,283	26,116,251	(163,517)
<u>Purchased Services</u>					
Contracts	2,916,470	2,170,189	2,563,029	4,733,218	1,816,748
Total Purchased Services	2,916,470	2,170,189	2,563,029	4,733,218	1,816,748
<u>Supplies, Fees & Capital</u>					
Supplies	798,197	463,880	513,993	977,873	179,676
Dues and Fees	668,132	567,231	140,668	707,899	39,767
Capital	14,600	-	-	-	(14,600)
Total State Sources	1,480,929	1,031,111	654,661	1,685,772	204,843
<u>Other Financing Sources</u>					
Transfers	-	-	-	-	-
Total Other Sources	-	-	-	-	-
<u>Contingency</u>					
Contingency - Beginning	250,000	-	-	-	(250,000)
Unappropriated Fund Balance	250,000	-	-	-	(250,000)
Total	500,000	-	-	-	(500,000)
Total Expenditures	31,177,167	16,954,269	15,580,972	32,535,241	1,358,074
Total Revenue	31,177,167	28,477,433	5,396,939	33,874,371	2,697,204
Variance	-	11,523,164	(10,184,033)	1,339,130	1,339,130
Adjustments needed prior to YE	-	-	412,765	412,765 (1)	(412,765)

GF - Projections - EXPENSES - FY 15/16

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Projected YE Fund Balance	-	11,523,164	(10,596,798)	926,365	926,365
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(1) Transfers needed due to supplemental budget needs

	Expenses	Revenue	Total
(a) Curriculum adoption	\$ 144,812.00		144,812.00
(b) Move textbook fund balance back	\$ 65,800.00		65,800.00
© Retirement fund needs	\$ 85,000.00		85,000.00
(d) Reduce Indirect revenue	\$ -	92,000.00	92,000.00
(f) Reduce Arts Tax Revenue		25,153.00	25,153.00
(g)			-
			<u>412,765.00</u>