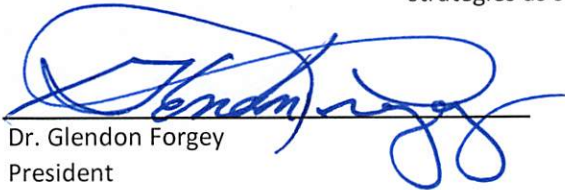


FRANK PHILLIPS COLLEGE
Comparative Statement of Changes in Investment Assets
Quarter Ended August 31, 2025

	Book Value	Market Value
Beginning Investment Assets	\$ 1,685,528	\$ 1,685,528
Receipts/Contributions	1,533,595	1,533,595
Investment Income	23,827	23,827
Distributions-Transfers	(1,150,000)	(1,150,000)
Transfer - Investment Income	(23,827)	(23,827)
Net realized Gains (Losses)	-	-
Changes in Net Unrealized Appreciation (Depreciation)	-	-
Ending Investment Assets	<u>\$ 2,069,122</u>	<u>\$ 2,069,122</u>

COMPLIANCE STATEMENT
Quarter Ended August 31, 2025

In accordance with the Frank Phillips College Investment Policy, section I, Part IV, the investment officers present this report to the Board of Regents, and the state that this report is in compliance with the investment policies and strategies as set forth in the investment policy.


Dr. Glendon Forgey
President


Jackie Brand
Vice President of Administrative Services

FRANK PHILLIPS COLLEGE
Summary of Investments

	Book Value	Market Value
Short-term Securities		
U.S. Govt (direct & Guaranteed)	\$ -	\$ -
U.S. Govt Agencies (Non-Gtd)	-	-
Corporate Bonds	-	-
TexPool	2,069,122	2,069,122
Other - CD's	-	-
Total Short-term Securities	\$ <u>2,069,122</u>	\$ <u>2,069,122</u>

Average Rate of Return-TexPool	4.309 %
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