

Dunlap CUSD 323
 FY25 vs FY24 Report
 January 2025

	<u>FY25 Budget</u>	<u>FY25 YTD Actual</u>	<u>FY24 YTD%</u>	Variance from previous YTD	<u>FY24 Budget</u>	<u>FY24 YTD Actual</u>	<u>FY23 YTD%</u>
<u>Operating Funds Revenues</u>							
Education Fund	44,520,078	21,725,104	49%	6.31%	38,404,701	20,434,808	53%
O&M Fund	5,021,544	2,445,590	49%	2.40%	4,507,393	2,388,383	53%
Transportation Fund	3,636,522	1,868,236	51%	-10.97%	3,039,639	2,098,369	69%
Working Cash Fund	639,917	412,570	64%	-82.27%	511,410	2,326,363	455%
Total Operating Funds Revenue	<u>53,818,061</u>	<u>26,451,500</u>	49%	-2.92%	<u>46,463,143</u>	<u>27,247,923</u>	59%
<u>Operating Funds Expenses</u>							
Education Fund	45,668,198	25,300,058	55%	8.09%	39,957,171	23,406,423	59%
O&M Fund	5,055,119	3,199,417	63%	-16.64%	5,669,815	3,837,876	68%
Transportation Fund	5,156,300	1,706,737	33%	-17.92%	3,048,119	2,079,437	68%
Working Cash Fund	6,930,000	-			-	35,436	
Total Operating Fund Expense	<u>62,809,617</u>	<u>30,206,212</u>	48%	2.89%	<u>48,675,105</u>	<u>29,359,173</u>	60%
<u>Revenue Over/(under) expenses</u>							
<u>Operating Funds</u>							
Education Fund	(1,148,120)	(3,574,954)			(1,552,470)	(2,971,616)	
O&M Fund	(33,575)	(753,826)			(1,162,422)	(1,449,494)	
Transportation Fund	(1,519,778)	161,499			(8,480)	18,932	
Working Cash Fund	(6,290,083)	412,570			511,410	2,326,363	
Total Operating Funds	<u>(8,991,556)</u>	<u>(3,754,712)</u>			<u>(2,211,962)</u>	<u>(2,075,814)</u>	

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<u>Non-Operating Funds Revenue</u>							
Debt Service Fund	7,158,850	3,647,368	51%	12.19%	5,907,081	3,251,137	55%
IMRF/SS Fund	184,500	82,786	45%	-85.65%	1,105,373	577,106	52%
Capital Projects Fund	44,820,000	660,405	1%	30.03%	759,000	507,891	67%
Tort Fund	2,812,920	1,373,206	49%	11.39%	2,272,451	1,232,833	54%
Life Safety Fund	540,017	257,359	48%	-3.41%	481,410	266,458	55%
Total Non-Operating Funds Revenue	<u>55,516,287</u>	<u>6,021,124</u>	<u>11%</u>	<u>3.18%</u>	<u>10,525,315</u>	<u>5,835,425</u>	<u>55%</u>
<u>Non-Operating Funds Expense</u>							
Debt Service Fund	7,023,931	3,900,077	56%	36.93%	5,834,667	2,848,178	49%
IMRF/SS Fund	1,506,600	901,934	60%	3.49%	1,533,069	871,545	57%
Capital Projects Fund	5,668,965	519,544	9%	135.79%	700,000	220,341	31%
Tort Fund	3,043,341	1,851,401	61%	2.68%	2,088,370	1,803,054	86%
Life Safety Fund	575,260	330,350	57%	#DIV/0!	678,841	-	0%
Total Non-Operating Expense	<u>17,818,097</u>	<u>7,503,306</u>	<u>42%</u>	<u>30.65%</u>	<u>10,834,947</u>	<u>5,743,118</u>	<u>53%</u>
<u>Revenue Over/(under) expenses</u>							
<u>Non-Operating Funds</u>							
Debt Service Fund	134,919	(252,709)			72,414	402,959	
IMRF/SS Fund	(1,322,100)	(819,148)			(427,696)	(294,439)	
Capital Projects Fund	39,151,035	140,860			59,000	287,549	
Tort Fund	(230,421)	(478,194)			184,081	(570,221)	
Life Safety Fund	(35,243)	(72,990)			(197,431)	266,458	
Total Non-operating Funds	<u>37,698,190</u>	<u>(1,482,182)</u>			<u>(309,632)</u>	<u>92,307</u>	
All Funds							
Total Revenue Over/(under) expenses	<u><u>28,706,634</u></u>	<u><u>(5,236,893)</u></u>			<u><u>(2,521,595)</u></u>	<u><u>(1,983,507)</u></u>	

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	<u>FY25 Budget *</u>	<u>FY25 YTD Actual</u>	<u>FY24 YTD%</u>	Variance from <u>previous YTD</u>	<u>FY24 Budget</u>	<u>FY24 YTD Actual</u>	<u>FY23 YTD%</u>
<u>Operating Funds Revenues</u>							
Education Fund **	42,320,078	21,725,104	51%	6.31%	38,404,701	20,434,808	53%
O&M Fund	5,021,544	2,445,590	49%	2.40%	4,507,393	2,388,383	53%
Transportation Fund	3,636,522	1,868,236	51%	-10.97%	3,039,639	2,098,369	69%
Working Cash Fund	639,917	412,570	64%	-82.27%	511,410	2,326,363	455%
Total Operating Funds Revenue	<u>51,618,061</u>	<u>26,451,500</u>	<u>51%</u>	<u>-2.92%</u>	<u>46,463,143</u>	<u>27,247,923</u>	<u>59%</u>
<u>Operating Funds Expenses</u>							
Education Fund **	43,468,198	25,300,058	58%	8.09%	39,957,171	23,406,423	59%
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Transportation Fund **	2,956,300	1,706,737	58%	-17.92%	3,048,119	2,079,437	68%
Working Cash Fund	630,000	-			-	35,436	
Total Operating Fund Expense	<u>52,109,617</u>	<u>30,206,212</u>	<u>58%</u>	<u>2.89%</u>	<u>48,675,105</u>	<u>29,359,173</u>	<u>60%</u>
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O&M Fund	(33,575)	(753,826)			(1,162,422)	(1,449,494)	
Transportation Fund	680,222	161,499			(8,480)	18,932	
Working Cash Fund	9,917	412,570			511,410	2,326,363	
Total Operating Funds	<u>(491,556)</u>	<u>(3,754,712)</u>			<u>(2,211,962)</u>	<u>(2,075,814)</u>	

** Fund Transfers removed from budget this report - \$6,300,000 from Working Cash to Capital Projects, \$2,200,000 from Transportation to Education, and \$2,200,000 from Education to Capital Projects

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Life Safety Fund	540,017	257,359	48%	-3.41%	481,410	266,458	55%
Total Non-Operating Funds Revenue	<u>11,516,287</u>	<u>6,021,124</u>	<u>52%</u>	<u>3.18%</u>	<u>10,525,315</u>	<u>5,835,425</u>	<u>55%</u>
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Debt Service Fund	134,919	(252,709)			72,414	402,959	
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Tort Fund	(230,421)	(478,194)			184,081	(570,221)	
Life Safety Fund	(35,243)	(72,990)			(197,431)	266,458	
Total Non-operating Funds	<u>(3,301,810)</u>	<u>(1,482,182)</u>			<u>(309,632)</u>	<u>92,307</u>	
All Funds							
Total Revenue Over/(under) expenses	<u><u>(3,793,366)</u></u>	<u><u>(5,236,893)</u></u>			<u><u>(2,521,595)</u></u>	<u><u>(1,983,507)</u></u>	

* Bond issue for new grade school (\$35,000,000), interest (\$500,000) and capital expenses (\$3,000,000) removed from Capital Projects budget lines.