

Collin County Community College District Board of Trustees

2018-10-3

October 23, 2018

Resource: Ken Lynn
Chief Financial Officer

AGENDA ITEM: Approval of the Ad Valorem Property Tax Roll for the Tax Year 2018

DISCUSSION: Each tax year, subsequent to the adoption of the tax rate by the Board of Trustees, the Collin County Tax Office provides a Tax Roll Summary that details the total market value, agricultural deferrals, exemptions, taxable value and estimated total tax levy based on the total rate adopted by the Board of Trustees.

For the 2018 Tax Year the relevant data is:

Total Market Value	\$165,358,186,889
Ag Deferrals	(8,256,142,009)
Exemptions	<u>(19,151,196,064)</u>
Taxable Value	<u>\$ 137,950,848,816</u>

2018 Adopted Tax Rate	\$0.081222
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Gross Tax Levy	\$112,046,424
Less: Levy Lost to Frozen	<u>(2,547,037)</u>
Net Levy	<u>\$109,499,387</u>

FY 2018 Budgeted Tax Revenue (Current Year):

Unrestricted Funds

Current Levy	\$108,010,284
Less: Transfer to Debt Service	<u>(10,470,284)</u>
Available for Current Operations	<u>\$ 97,540,000</u>

Debt Service Funds

Current Levy	\$ 4,188,351
Transfer from Unrestricted	10,470,284
Transfer from Startup/Stabilization	<u>5,871,365</u>
Total	<u>\$20,530,000</u>

**DISTRICT PRESIDENT'S
RECOMMENDATION:**

The District President recommends approval of the Ad Valorem Property Tax Roll for the Tax Year 2018.

SUGGESTED MOTION:

“Mr. Chairman, I make a motion that the Board of Trustees of Collin County Community College District approves the Ad Valorem Property Tax Roll for the Tax Year 2018.”