

**North Slope Borough School District**  
**General Fund Revenue & Expenditures by Function**  
**For Month Ending February 28, 2025**

		<u>Approved</u>			
		<u>FY25 Budgeted</u>	<u>Year to Date*</u>	<u>Variance</u>	<u>% of Budget</u>
<b>Revenues By Object</b>					
010	Borough Appropriation	38,766,371	40,766,371	2,000,000	105%
011	Other Borough Revenue	-	-	-	NA
012	In-Kind Fuel	4,692,000	4,861,388	169,388	104%
030	Interest Income	2,000,000	1,687,560	(312,440)	84%
040	Other Local Revenue	160,096	174,464	14,368	109%
047	E-Rate Program Revenue	10,800,000	5,880,000	(4,920,000)	54%
051	Foundation Program	17,475,168	12,261,520	(5,213,648)	70%
095	TRS On-Behalf	3,586,700	1,875,210	(1,711,490)	52%
096	PERS On-Behalf	788,700	429,073	(359,627)	54%
110	Impact Aid	3,303,000	1,033,995	(2,269,005)	31%
090/200	Other State & Other Sources	4,066,165	1,988,103	(2,078,062)	49%
250	Transfer In	-	-	-	NA
<b>Revenue Totals</b>		<b>85,638,200</b>	<b>70,957,683</b>	<b>(14,680,517)</b>	<b>83%</b>

		<u>FY25 Budget</u>	<u>Year to Date*</u>	<u>Variance</u>	<u>% of Budget</u>
<b>Expenditures by Function</b>					
100	Regular Instruction	27,516,240	15,105,173	12,411,067	55%
200	Special Education	5,222,370	2,307,548	2,914,822	44%
220	Special Education Support Services	467,260	255,401	211,859	55%
300	Student Support Services	3,639,850	2,077,487	1,562,363	57%
350	Instructional Support	16,220,080	8,999,326	7,220,754	55%
400	School Administration	4,181,710	2,399,431	1,782,279	57%
450	School Admin Support Staff	1,653,040	983,431	669,609	59%
510	District Administration	2,074,700	1,240,651	834,049	60%
550	District Admin Support	3,840,510	2,462,049	1,378,461	64%
600	Maintenance & Operations	17,647,840	12,356,408	5,291,432	70%
700	Pupil Activity	2,144,400	1,306,623	837,777	61%
900	Transfer Out	4,540,000	4,540,000	-	100%
<b>Total Expenditures</b>		<b>89,148,000</b>	<b>54,033,527</b>	<b>35,114,473</b>	<b>61%</b>

\*Including Encumbrances

<b>Percentage of All Funds Total Budget Expended:</b>	60.61%
Percentage of Year Passed:	67%
General Checking Account Ending Balance	\$56,341,642

**North Slope Borough School District  
Summary of Activity  
For Month Ending February 28, 2025**

**100 - GENERAL FUND**

	<u>Budgeted</u>	Year to Date *	Remaining	% of Budget
Revenue	\$ 85,638,200	\$ 70,957,683	\$ 14,680,517	82.86%
Transfers In	\$ -	\$ -	\$ -	NA
Expense & Trans Out	\$ 89,148,000	\$ 54,033,527	\$ 35,114,473	60.61%
Surplus or (Deficit)	\$ (3,509,800)			

**205 - PUPIL TRANSPORTATION FUND**

	<u>Budgeted</u>	Year to Date *	Remaining	% of Budget
Revenue	\$ 2,487,082	\$ 1,540,902	\$ 946,180	61.96%
Transfers In	\$ 150,000	\$ 150,000	\$ -	100.00%
Expense	\$ 2,667,082	\$ 1,755,362	\$ 911,720	65.82%
Surplus or (Deficit)	\$ (30,000)			

**215 - COMMUNITY SCHOOLS FUND**

	<u>Budgeted</u>	Year to Date *	Remaining	% of Budget
Revenue	\$ -	\$ 60,000	\$ (60,000)	NA
Transfers In	\$ 200,000	\$ 200,000	\$ -	100.00%
Expense	\$ 275,800	\$ 144,723	\$ 131,077	52.47%
Surplus or (Deficit)	\$ (75,800)			

**255 - FOOD SERVICE FUND**

	<u>Budgeted</u>	Year to Date *	Remaining	% of Budget
Revenue	\$ 1,840,000	\$ 272,538	\$ 1,567,462	14.81%
Transfers In	\$ 2,825,000	\$ 2,825,000	\$ -	100.00%
Expense	\$ 4,665,000	\$ 3,868,350	\$ 796,650	82.92%
Surplus or (Deficit)	\$ -			

**600 - EMPLOYEE HOUSING FUND**

	<u>Budgeted</u>	Year to Date *	Remaining	% of Budget
Revenue	\$ 1,457,000	\$ 1,179,336	\$ 277,664	80.94%
Transfers In	\$ 1,365,000	\$ 1,365,000	\$ -	100.00%
Expense	\$ 3,347,955	\$ 2,350,220	\$ 997,735	70.20%
Surplus or (Deficit)	\$ (525,955)			

**Report Totals**

	<u>Budgeted</u>	Year to Date *	Remaining	% of Budget
Total of all Funds				
Revenue	\$ 91,422,282	\$ 74,010,459	\$ 17,411,823	80.95%
Transfers	\$ 4,540,000	\$ 4,540,000	\$ -	100.00%
Expense	\$ 100,103,837	\$ 62,152,182	\$ 37,951,655	62.09%
Surplus or (Deficit)	\$ (4,141,555)			

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