

Board Agenda Item Explanation

Finance Report November 2025

Revenue and expenses continue to trend as expected. The majority of revenue from local sources includes property taxes which is expected to be received in November.

ODE Budget Reduction: There is no further information to share on the reduction as of 11/7/2025 (writing of this agenda item). I will share an update at the Board meeting if one is available after the board packets have been provided.

Audit Update: No update to share on the progress of the audit. We are expecting a draft report in early December.

Additional Information:

The settlement of the licensed agreement between the district and its employees will be fully reflected in the December payroll. The January report to the Board will provide a clearer picture of the financial outcomes for this year.

Submitted by: Andy Campbell