

Report #10-1A

Proposed Budget Revision

Board Approved 2011-2012 Budget

\$ (469,592.19)

Reduced Tuition Revenue	\$ (517,624.00)
Raised Waiver Expense	\$ (315,000.00)
Removed Budgeted Amount for Fleet Laon	\$ 75,000.00
Dean of Technology Corrections	\$ (267,435.94)
Increased Workforce Income	\$ 150,000.00
Hondo:	
Lease	\$ (24,000.00)
Administrative Asst.	\$ (12,000.00)
Increased Rodeo Scholarship	\$ (21,500.00)
Decreased Rodeo Club	\$ 21,500.00
Adjusted Salary Figures for Actual	\$ 607,588.06
	<u>\$ (303,471.88)</u>

- Potential Savings Items
- Decrease Work Study
- Defer Maintenance at Hubbard Hall
- Defer New Vehicles
- Defer Building Maintenance
- Impact of Bookstore Outsource
- Impact of Lumina Grant

Fall 2011 Enrollment/Budget Data

Fall Enrollment	Contact Hours	Headcount	Semester Credit
2009-2010	1,072,112	5,876	51,695
2010-2011	1,152,976	6,241	55,396
2011-2012	1,017,376	5,668	49,496
2011-2012 to LY	88.2%	90.8%	89.3%
2011-2012 to Base	94.9%	96.5%	95.7%

Enrollment Budget Impact

2010-2011 Credit hours generated	119,956
2011-2012 Budgeted credit hours	109,250
Budget Based on 91.1% of previous year credit hours	91.1%
Fall 2011 Credit hours	49,496
Estimated Spring 2012 Credit hours (90-94% of Fall)	45,041
Estimated Summer 2012 Credit Hours (10-11% of Fall)	10,399
Total Estimated Credit Hours 2011-2012	104,936
Credit Hours Short to Hours Budgeted	(4,314)
Tuition Budget Dollars per Credit Hour	\$ 120
Enrollment Impact on Budget	\$ (517,624)
Additional amount to cover Waivers	(315,000)
Total Estimated 2011-2012 Budget Impact	\$ (832,623.65)

Corrections for the Dean of Technology

	Approved Budget	Proposed Budget	Correction Amount
IT Colleague	\$ 234,584.00	\$ 375,700.00	\$ (141,116.00)
Print Center	\$ 34,111.80	\$ 45,988.04	\$ (11,876.24)
Central Telephone	\$ 82,332.00	\$ 197,120.00	\$ (114,788.00)
Instructional IT Support	\$ 157,119.30	\$ 131,450.00	\$ 25,669.30
Instructional Technology	\$ 207,900.00	\$ 150,825.00	\$ 57,075.00
Network Management	\$ 165,600.00	\$ 248,000.00	\$ (82,400.00)
	\$ 881,647.10	\$ 1,149,083.04	\$ (267,435.94)

Increased Workforce Income

	Approved Budget	Proposed Budget	Correction Amount
Law Enforcement	\$ 276,250.00	\$ 306,250.00	\$ 30,000.00
Truck Driving	\$ 389,950.00	\$ 429,950.00	\$ 40,000.00
Other Courses	\$ 218,640.00	\$ 258,640.00	\$ 40,000.00
Computer Training	\$ 28,970.00	\$ 48,970.00	\$ 20,000.00
Lineman Training	\$ 115,900.00	\$ 135,900.00	\$ 20,000.00
	\$ 1,029,710.00	\$ 1,179,710.00	\$ 150,000.00