



# UNITED INDEPENDENT SCHOOL DISTRICT AGENDA ACTION ITEM

**TOPIC:** Discussion and possible action concerning the execution of a Purchase Agreement and possible purchase of approximately 110 acres to be acquired as four contiguous or non-contiguous tracts from Verde Corporation as Trustee of the N.D. Hachar Trust located off of FM-1472 (Mines Road) East of Pico Road of Mines Road north approximately 900 lineal feet Southwest of IH-35 identified as T-Q by Verde Corporation

**SUBMITTED BY:** Kenneth Valls **OF:** Real Estate Attorney

**APPROVED FOR TRANSMITTAL TO SCHOOL BOARD:** \_\_\_\_\_

**DATE ASSIGNED FOR BOARD CONSIDERATION:** August 18, 2010

## **RECOMMENDATION:**

It is recommended the United ISD Board of Trustees Discuss and take possible action concerning the execution of a Purchase Agreement and possible purchase of approximately 110 acres to be acquired as four contiguous or non-contiguous tracts from Verde Corporation as Trustee of the N.D. Hachar Trust located off of FM-1472 (Mines Road) East of Pico Road of Mines Road north approximately 900 lineal feet Southwest of IH-35 identified as T-Q by Verde Corporation.

## **RATIONALE:**

## **BUDGETARY INFORMATION**

## **BOARD POLICY REFERENCE AND COMPLIANCE**