



DUNCANVILLE ISD

Writing success stories, one student at a time.

Regular Board Meeting

September 15, 2025

AGENDA SECTION: Action Agenda

SUBJECT: Consider Approval of a Resolution Authorizing the Defeasance and/or Redemption of Certain Outstanding Unlimited Tax Bonds; appointing Authorized Officers the authority to make all determinations required to effectuate such defeasance and/or redemption.

BOARD POLICY: CE (Legal)

STRATEGIC GOAL(S): Financial Stewardship

FISCAL NOTE: The defeasance will eliminate certain outstanding debt and is expected to save the district in future interest costs providing long-term savings.

PREPARED/PRESENTED BY: Darla Moss, Chief Financial Officer

Background Information

The district has identified funds in the debt service fund to be used to prepay certain outstanding bonds to reduce the outstanding debt and create interest savings for the district and taxpayers. The resolution authorizes the Chief Financial Officer and/or Superintendent to consult with the District's Financial Advisor to identify prepayment opportunities and take appropriate actions to effect the defeasance and/or redemption.

Administrative Considerations

The district's financial advisor and bond attorneys have reviewed the resolution and escrow structure. The defeasance will not require a tax rate adjustment.

Recommendation

It is recommended that the Board approve the Resolution Authorizing the Defeasance and/or Redemption of Certain Outstanding Bonds as presented.

Communication Deployment

Internal and external communication reinforcing the district's commitment to fiscal responsibility and highlighting the savings benefits of the defeasance and/or redemption.

Suggested Motion

"I move that the Board of Trustees approve the Resolution Authorizing the Defeasance and/or redemption of Certain Outstanding Bonds of the District, as presented."

+++++

Respectfully submitted,

Dr. T. Lamar Goree
Superintendent