

Finance Subcommittee Meeting – Draft Minutes

March 17, 2021, 5:00 p.m.

Google Meet

Attendance:

| | | | |
|--------------------|---------|-----------------|---------|
| Jenny Emery | Present | Jordan Grossman | Present |
| Mark Fiorentino | Present | Anna Robbins | Present |
| Melissa Migliaccio | Present | | |
| Sarah Thrall | Present | | |

Meeting commenced at 5:02 p.m. Meeting adjourned at 6:05 p.m.

1. Public Comment: None

2. Approve Minutes from the Finance Subcommittee Meeting on February 17, 2021: Melissa moved, and Jenny seconded approval. Passed unanimously.

3. February Statement of Accounts: Special Ed has improved but was offset by a change in the accounting of the Covid grant for general fund expenses. Unbudgeted custodian and bus monitor expense could only be applied to the grant through 12/30/20, while the payroll is run 12/31/21. The unapplied grant funds will instead be applied to covid-related expenses from June 2020, and the revenue – close to \$250k – will accrue to the town. For the BOR 2020-21 budget, purchase orders will be closed out at the end of March, and the Administration expects that the general ed deficit (\$11k) will be eliminated.

4. Year-End Spending: Jordan explained he has no plans for year-end expenditures, given that surplus is not anticipated. Mark expressed interest in continuing to have the Administration present unfunded items, to keep them in front of us. Such items are likely already outlined in the proposed budget, including small capital. Jordan agreed to have this separate report also provided in April.

5. Leave-of-Absence Requests: Two teacher leaves of absence for the 2021-22 school year have been requested, and by contract require our approval. Jordan confirmed that these are unpaid leaves, and no benefits are provided. Mark moved, and Melissa seconded, our approval of the leaves. Passed unanimously.

6. Food Service Update: Anna presented the running tabulation of the 2020-21 food program deficit that built up in the early part of the year and is now being reduced thanks to the agreement with East Granby. The extra volume is projected to pay-down the deficit, currently forecast at \$25k, to perhaps \$15k. Separately, there was discussion of the continuing dispute with Sodexo related to losses from the latter part of the 2019-20 year. Legal counsel has been engaged, and the committee encouraged the administration to drive for an acceptable settlement, especially since Sodexo's reputation is at stake. The Town booked a \$51k liability for this in its 6/30/2021 CAFR. It is likely that grant funds can help defray this cost.

With no other business, Melissa moved and Mark seconded adjournment at 6:05 p.m.