

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES AND APPLICATION OF FUNDS
FOOD SERVICE FUND
FOR THE PERIOD SEPTEMBER 1, 2011 THRU SEPTEMBER 30, 2011
PRE CLOSE (UNAUDITED)

	<u>2011-12</u>		<u>2010-11 COMPARISON</u>	
Income		Percent		Percent
Food Sales				
Breakfast	\$ 755		\$ 591	
Lunch	198,399		181,640	
Snackbar	<u>275,220</u>		<u>253,106</u>	
Total Food Sales	<u>\$ 474,374</u>	<u>27.73%</u>	<u>\$ 435,337</u>	<u>26.55%</u>
Other Sales				
Supplies	911		526	
Banquets/special events	1,580		5,325	
Equipment	<u>0</u>		<u>0</u>	
	<u>2,491</u>	<u>0.15%</u>	<u>5,851</u>	<u>0.36%</u>
Other Income				
Interest on Investments	124		274	
Donations	0		0	
Miscellaneous	<u>30</u>		<u>5</u>	
	<u>154</u>	<u>0.01%</u>	<u>279</u>	<u>0.02%</u>
Revenue from State				
National School Lunch Program	696,601		697,954	
Special Breakfast Program	409,470		398,710	
Commodities	101,218		78,394	
TRS On-Behalf-Of	19,548		19,909	
After School Snack Program	6,814		3,342	
State Matching Funds	<u>0</u>		<u>0</u>	
	<u>1,233,651</u>	<u>72.12%</u>	<u>1,198,308</u>	<u>73.08%</u>
Total Income	<u>1,710,670</u>	<u>100.00%</u>	<u>1,639,775</u>	<u>100.00%</u>
Cost of Goods Sold				
Inventory 09/01/11	1,570,203		1,460,303	
Add: Purchases of Food	<u>952,676</u>		<u>555,827</u>	
Total Purchases and Inventory	2,522,879		2,016,130	
Less: Inventory 09/30/2011	<u>1,325,968</u>		<u>1,280,886</u>	
Cost of Food	<u>1,196,911</u>	<u>70.00%</u>	<u>735,244</u>	<u>44.80%</u>
Add: Salaries of Food Service Personnel	248,078	14.50%	265,798	16.20%
Stipends & Car Allowance	950	0.10%	1,250	0.10%
Medicare Tax	3,403	0.20%	3,375	0.20%
Health Insurance	77,124	4.50%	76,344	4.70%
Workman's Compensation Insurance	5,511	0.30%	5,515	0.30%
TRS On-Behalf-Of	18,982	1.10%	19,353	1.20%
Federal Grant Teacher Retirement	27,082	1.60%	28,397	1.70%
Early Retirement / Sick Leave	<u>149</u>	<u>0.00%</u>	<u>0</u>	<u>0.00%</u>
Payroll Cost	<u>381,278</u>	<u>22.30%</u>	<u>400,033</u>	<u>24.40%</u>
Total Cost of Goods Sold	<u>1,578,189</u>	<u>92.30%</u>	<u>1,135,277</u>	<u>69.20%</u>
Gross Margin on Sales	<u>132,481</u>	<u>7.70%</u>	<u>504,498</u>	<u>30.80%</u>

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 FOR THE PERIOD SEPTEMBER 1, 2011 THRU SEPTEMBER 30, 2011
 PRE CLOSE (UNAUDITED)

	<u>2011-12</u>		<u>2010-11 COMPARISON</u>	
		Percent		Percent
Operating Expense				
Consultants	\$ 0		\$ 0	
Data Processing	0		0	
Armored Car Services	2,614		1,307	
Equipment Repair	189		208	
Equipment Rentals	53		53	
Vehicle Expense	1,293		885	
Chemicals	6,051		678	
Paper Products	1,583		24,665	
Utensils	0		0	
Commodities Transportation	3,299		2,372	
Teaching Materials	0		0	
General Supplies	1,722		3,474	
Office Supplies	9,331		364	
Travel	952		915	
Fees and Dues	797		1,385	
Laundry	2,515		2,128	
Janitorial & Maintenance	64,055		64,047	
Utilities	52,289		78	
Bad Debts	0		0	
Shortages & Theft Losses	0		0	
Other	0		0	
	<u>0</u>		<u>0</u>	
Total Operating Expense		<u>146,745</u> 8.60%		<u>102,559</u> 6.30%
Net Operating Income		<u>(14,264)</u> -0.90%		<u>401,939</u> 24.50%
Equipment < \$5,000	0		0	
Capital Outlay	0		0	
Net Profit (Loss)	\$	<u>(14,264)</u>	\$	<u>401,939</u>

Increase (Decrease) in Working Capital

	Beginning of Period <u>09/01/2011</u>	End of Period <u>09/30/2011</u>	Increase (Decrease)
Cash in Bank	\$ 177,483	\$ 219,983	\$ 42,500
Revolving Fund	6,135	6,170	35
Time Deposits	0	0	0
Investments	1,469,950	1,470,063	112
Receivable	392,770	1,112,884	720,114
Other	0	0	0
Inventories	1,570,203	1,325,968	(244,234)
Accounts Payable	(379,358)	(717,357)	(337,999)
Interfund Payable	2,769,831	2,553,859	(215,972)
Deferred Revenue	(274,989)	(253,808)	21,180
			<u>(14,264)</u>