

West Orange-Cove Consolidated School District
Statement of Operations
July 1, 2009 Through June 30, 2010
Debt Service

	Original Budget	Amended Budget	31-May-10 Actual	%	31-May-09 Actual
<u>Revenues:</u>					
Taxes	\$ 3,632,062	\$ 3,632,062	\$ 3,609,811	99%	\$3,227,958
Penalties & Interest	18,808	18,808	33,721	179%	18,356
Interest Earnings	53,200	53,200	1,989	4%	274,798
Total Revenues	\$ 3,704,070	\$ 3,704,070	\$ 3,645,520	98%	\$3,521,112
<u>Expenditures:</u>					
Bond Principal	\$ 1,570,410	\$ 1,570,410	\$ 2,026,681	129%	\$1,296,137
Bond Interest	1,986,944	1,986,944	1,866,079	94%	1,737,062
Fees	3,526	3,526	3,526	100%	4,126
Total	\$ 3,560,881	\$ 3,560,881	\$ 3,896,287	109%	\$3,037,324
Change in Fund Balance	\$ 143,189	\$ 143,189	\$ (250,766)		\$483,788
Beg. Fund Bal.	3,814,019	3,814,019	3,814,019		2,734,878
End. Fund Bal.	\$ 3,957,208	\$ 3,957,208	\$ 3,814,019		\$3,218,666