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FY18 Budget Revision Request

District Administration has updated the General Fund revenue budgets to match current projections from City and State sources, which has resulted in an overall increase to the District's available resources. The FY18 Budget was adopted with a revenue deficit of nearly \$575,000. With these updated sources of revenue, the deficit has been minimized and currently stands at \$9,105, prior to the following expenditure revision requests.

In the area of Special Education Support (Function 220) within the District's General Fund (Fund 100), there has been a decrease of Federal Special Education Funding which requires additional resources from the General Fund. Recently reduced air service to Cordova has also impacted projected expenditures. Administration recommends an increase to the expense budget of \$19,000.

In the area of Transfers to Other Funds (Function 900) within the District's General Fund (Fund 100), several student activity expenses have arisen which were previously unbudgeted, including uniform and equipment needs. Administration recommends an increase to the expenditure budget of \$20,000 to support the Student Activities Fund (Fund 710).

Fund	Function	Adopted Budget	Request	Revised Budget
100	220	\$4,750	+ \$19,000	\$23,750
100	900	\$235,000	+ \$20,000	\$255,000
Impact to Fund Balance			(- \$39,000)	