



Livonia Public Schools

District Services

Date: December 5, 2024
To: Andrea Oquist, Superintendent
From: Phillip Francis, Assistant Superintendent of District Services
Re: Summer 2024 Bond Construction Contingency

I would like to discuss with you and the Board increasing the contingency of the 2024 summer bond construction budget from the original 7% to 8% at the December 9, 2024 Committee of the Whole meeting. Brian Weber, PMR, and Alison Smith, CFO, will also join the discussion regarding the details of the need for this request. In the attached letter from Mr. Weber, you will see details of the \$150,000 request and details of how we are able to fund this requested increase via reallocations of unused contingencies and reimbursable costs on previously completed bond projects. We will only use the funds absolutely necessary to finish the projects and will return any unused contingency dollars back to our owner's contingency.

Please include this item on the agenda. Thank you.

Attachments

c: Board of Education

PF/AS