

Beeville ISD
BOARD OF TRUSTEES

Date: February 21, 2012 Presented By: Linda O'Connell

Subject: Insurance Renewal Related Page(s) 1

<h2 style="margin:0;">Action</h2>

BACKGROUND INFORMATION:

We currently have insurance with Texas Schools Property Casualty Cooperative. 2011 cost is \$175,537. Proposed renewal cost is \$185,192.

RECOMMENDATION:

Renewal of Property, General Liability, Educators Legal Liability, Crime and Auto Insurance with Texas Schools Property Casualty Cooperative. Two factors are affecting the total price; an increase in the property values insured and a 5% increase in property & auto re-insurance.

BOARD ACTION REQUIRED:

I move the Board approve the insurance renewal with Texas Schools Property Casualty Cooperative.



January 23, 2012

Ms. Linda O'Connell
Beeville Independent School District
201 N. St. Mary's
Beeville, Texas 78102

Ms. O'Connell,

The Texas Schools Cooperative program values the partnership in Risk Management with Beeville ISD and we look forward to providing the most efficient program possible for your School and all Members of the Cooperative. The 2012 renewal presented this year contains some adjustments that were necessary to provide secure coverage.

- Overall cost of participation for Beeville is up \$9,655 over 2011
- Insured Values increased from \$93,199,700 to \$95,633,300 due to added structures
- Property Insurance rates increased from \$1.225/\$1,000 to \$1.285/\$1,000, about 5%

We understand this is a tough time for Schools financially and we have endeavored to keep rates down but the global insurance market has seen significant losses and rates are rising for all insurers to cover losses. Although there is a slight increase this renewal overall the program has significantly reduced Beeville ISD insurance cost while providing superior coverage.

- 2008 prior to TSPCC Beeville property rates were \$1.815/\$1,000
- 2009 with TSPCC the property rate was \$1.57
- 2010 TSPCC held rates to the \$1.57
- 2011 we were able to drastically reduce the property rate to \$1.225/\$1,000 by acceptance of Beeville into our Travelers core program.
- 2012 property rate is \$1.285/\$1,000

Additionally by including all lines of coverage, Property, Liability & Auto in a package program provides additional savings over mono-line policies with superior coverage.

We look forward to the opportunity to discuss this proposal with you and explain the advantages of the Texas Schools Cooperative program. Please feel free to call our office with questions or to arrange a time for a representative to visit with you at your office. Additional information may also be obtained from our web site at www.tspcc.org

Thank you for the opportunity to serve your district and the children you serve.

Steve Neece, Program Manager
Texas Schools Cooperative
P.O. 161568
Austin, Texas 78716

877-676-3895 ext. 210 Toll-free
steve@tspcc.org



TEXAS SCHOOLS
Property / Casualty
COOPERATIVE

Agreement Number: TSPC 0061 R12

COMMON COVERAGE AGREEMENT DECLARATIONS

Coverage Term: One Year
Coverage Period: 3/1/2012 to 3/1/2013 AT 12:01 A.M. STANDARD TIME AT YOUR MAILING ADDRESS SHOWN

MEMBER NAME AND MAILING ADDRESS

Beeville ISD
201 N. St. Mary's
Beeville, Texas 78102

BUSINESS DESCRIPTION

IN RETURN FOR THE PAYMENT OF THE CONTRIBUTION, AND SUBJECT TO ALL THE TERMS OF THIS COVERAGE AGREEMENT, WE AGREE WITH YOU TO PROVIDE THE COVERAGE AS STATED IN THIS POLICY.

THIS POLICY CONSISTS OF THE FOLLOWING COVERAGE PARTS WHEN A CORRESPONDING NOTATION IS SHOWN UNDER CONTRIBUTION:

	CONTRIBUTION
SCHOOL PROPERTY COVERAGE PART	\$122,888
GENERAL LIABILITY COVERAGE DOCUMENT	\$7,035
EDUCATORS LEGAL LIABILITY	\$35,350
CRIME COVERAGE PART	\$240
BUSINESS AUTO COVERAGE DOCUMENT	\$19,679
TOTAL	\$185,192

FORMS APPLICABLE TO ALL COVERAGE PARTS:

See Index of forms and endorsements

TOTAL CONTRIBUTION: \$185,192
THE COVERAGE AGREEMENT MAY BE SUBJECT TO ADJUSTMENT

MAILING ADDRESS

TEXAS SCHOOLS COOPERATIVE
P.O. BOX 161568
AUSTIN, TEXAS 78716

Linda O'Connell

From: Steve Neece [steve@tspcc.org]
Sent: Tuesday, January 24, 2012 2:32 PM
To: Linda O'Connell
Subject: Premium History

Linda,

2008	\$222,151	property STR2 , auto and general liability TASB (?), TSPCC Educators Legal Liability only
2009	\$203,371	complete package policy with TSPCC including property, auto, and liability
2010	\$211,483	increase from 2009 only due to increase in values from \$92,015,475 to \$93,199,700
2011	\$175,537	TSPCC able to reduce premium from 2010 due to acceptance into our Travelers core program
2012	\$185,192	Proposed renewal. Increase due to increase values to \$95,633,300 and a 5% reinsurance increase

Let me know if you need anything else.

Steve Neece
TSPCC
P.O. Box 161568
Austin, Texas 78716

(877) 676-3895 ext 210
steve@tspcc.org

