



## ***ALVIN INDEPENDENT SCHOOL DISTRICT***

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***Daniel Combs, CFO***

November 4, 2020

To: Carol Nelson

From: Daniel Combs

Subj: Request Approval for Payment of Jackie Doucet Caffey Property Insurance Premium

Pursuant of CH Local, any single line item purchase over \$75,000 must be approved by the board.

In June 2020, the Board of Trustees approved the 2020-2021 property insurance premium for \$2,143,864. The construction for Jackie Doucet Caffey Jr. High recently achieved status of substantial completion. Due to the added property, the district is now responsible for the additional insurance premium for \$151,615.31. This property is receiving the same rates the district received during the RFP process and that was approved in the June 2020 board meeting. The policy limits for this addition will mirror the existing properties and current limits.

We are recommending the approval for the payment of \$151,615.31 in additional premium for Jackie Doucet Caffey Jr. High under the guidance of CH Local board policy.

