

**UNIVERSITY OF HOUSTON SYSTEM  
BOARD OF REGENTS AGENDA**

**COMMITTEE:** Endowment Management Committee

**ITEM:** Approval is requested to delegate authority to the Chancellor to negotiate and execute contracts for the hiring of a private investment manager for the University of Houston System Endowment Fund.

**DATE PREVIOUSLY SUBMITTED:** N/A

**SUMMARY:**

NEPC will discuss with the Committee their recommendation to commit to Mill Point Capital III (a Private Equity fund). Mill Point is a special situations control buyout manager with a focus on the industrial, business services, and information technology services industries in the lower middle market. The System does not currently invest with Mill Point.

**SUPPORTING DOCUMENTATION:** NEPC discussion materials report

**FISCAL NOTE:** \$10 million commitment

**RECOMMENDATION/  
ACTION REQUESTED:** Administration recommends approval of this item

**COMPONENT:** University of Houston System



SENIOR VICE CHANCELLOR

Raymond S. Bartlett

5/2/24

DATE



CHANCELLOR

Renu Khator

05/08/24

DATE