

September 12, 2023

TO: Board of Trustee

FROM: Dr. Hector Gonzales  
President

RE: Contingency Budget Balance Reallocation

We request that the Board approve the reallocation of the Contingency Budget balance incorporated in our 2023-2024 Operating Budget. We deliberately left the amount in the Contingency account until final State Appropriation dollars were provided. At this point, the appropriations dollars have been certified and the Contingency balance is at \$3,323,878.04.

We are requesting that the board approve the reallocation as listed in the attached worksheet.