

# RED WING PUBLIC SCHOOL DISTRICT

Scenario Name:

*Scenario 4 - reduce \$3 million*

	2021 CURRENT YEAR	2022 Proj. Yr (1)	2023 Proj. Yr (3)	2024 Proj. Yr (2)	2025 Proj. Yr (4)	2026 Proj. Yr (5)
Pupil Unit Value	\$6,567	\$6,567	\$6,567	\$6,633	\$6,699	\$6,766
Property Taxes	\$9,603,045	\$9,312,474	\$9,197,099	\$9,117,034	\$9,144,310	\$9,182,627
State	\$24,903,502	\$23,760,253	\$23,377,288	\$23,060,811	\$22,656,446	\$22,358,159
Federal	\$1,802,028	\$831,762	\$831,762	\$831,762	\$831,762	\$831,762
Other Local	\$1,307,943	\$1,307,943	\$1,307,943	\$1,307,943	\$1,307,943	\$1,307,943
<b>Total Revenue</b>	<b>\$37,616,518</b>	<b>\$35,212,432</b>	<b>\$34,714,092</b>	<b>\$34,317,550</b>	<b>\$33,940,461</b>	<b>\$33,680,491</b>
% Revenue Change	0.00%	-6.39%	-1.42%	-1.14%	-1.10%	-0.77%
<b>Total Expenditures</b>	<b>\$38,707,453</b>	<b>\$35,858,307</b>	<b>\$38,200,488</b>	<b>\$39,538,949</b>	<b>\$40,909,564</b>	<b>\$42,342,650</b>
% Expenditure Change	0.00%	-7.36%	6.53%	3.50%	3.47%	3.50%
<b>Spending Variance</b>	<b>(\$1,090,935)</b>	<b>(\$645,875)</b>	<b>(\$3,486,396)</b>	<b>(\$5,221,399)</b>	<b>(\$6,969,103)</b>	<b>(\$8,662,159)</b>
<b>E.O.Y. APU's</b>	<b>2,786.85</b>	<b>2,794.12</b>	<b>2,717.23</b>	<b>2,646.92</b>	<b>2,558.40</b>	<b>2,499.14</b>
<b>Begin Fund Equity</b>	<b>\$4,433,515</b>	<b>\$3,787,640</b>	<b>\$301,244</b>	<b>(\$4,920,155)</b>	<b>(\$11,889,258)</b>	<b>(\$20,551,417)</b>
<b>Spending Variance</b>	<b>(\$1,090,935)</b>	<b>(\$645,875)</b>	<b>(\$3,486,396)</b>	<b>(\$5,221,399)</b>	<b>(\$6,969,103)</b>	<b>(\$8,662,159)</b>
<b>Non Spendable</b>	<b>\$117,447</b>	<b>\$117,447</b>	<b>\$117,447</b>	<b>\$117,447</b>	<b>\$117,447</b>	<b>\$117,447</b>
<b>Committed</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Assigned</b>	<b>\$141,986</b>	<b>\$141,986</b>	<b>\$141,986</b>	<b>\$141,986</b>	<b>\$141,986</b>	<b>\$141,986</b>
<b>Restricted</b>	<b>\$568,301</b>	<b>(\$775,248)</b>	<b>(\$2,546,971)</b>	<b>(\$4,502,516)</b>	<b>(\$6,656,833)</b>	<b>(\$8,891,285)</b>
<b>Change in Restricted (Prior Year)</b>	<b>\$0</b>	<b>(\$1,343,549)</b>	<b>(\$1,771,723)</b>	<b>(\$1,955,546)</b>	<b>(\$2,154,317)</b>	<b>(\$2,234,452)</b>
<b>Unassigned Fund Balance</b>	<b>\$3,605,781</b>	<b>\$4,303,454</b>	<b>\$2,588,782</b>	<b>(\$677,072)</b>	<b>(\$5,491,858)</b>	<b>(\$11,919,565)</b>
<b>Unassigned FB/APU</b>	<b>\$1,293.86</b>	<b>\$1,540.18</b>	<b>\$952.73</b>	<b>(\$255.80)</b>	<b>(\$2,146.60)</b>	<b>(\$4,769.46)</b>
<b>S.O.D. Reserve Amount</b>	<b>\$3,605,781</b>	<b>\$4,303,454</b>	<b>\$2,588,782</b>	<b>(\$677,072)</b>	<b>(\$5,491,858)</b>	<b>(\$11,919,565)</b>
<b>Unassigned Fund Balance %</b>	<b>9.32%</b>	<b>12.00%</b>	<b>6.78%</b>	<b>-1.71%</b>	<b>-13.42%</b>	<b>-28.15%</b>
<b>-2.5% or less is S.O.D.</b>	<b>O.K.</b>	<b>O.K.</b>	<b>O.K.</b>	<b>S.O.D.</b>	<b>S.O.D.</b>	<b>S.O.D.</b>
<b>Goal Reserve Amount</b>	<b>\$1,935,373</b>	<b>\$1,792,915</b>	<b>\$1,910,024</b>	<b>\$1,976,947</b>	<b>\$2,045,478</b>	<b>\$2,117,132</b>
<b>Goal Achieved</b>	<b>YES</b>	<b>YES</b>	<b>YES</b>	<b>NO</b>	<b>NO</b>	<b>NO</b>
<b>Plan Change Needed</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>-\$2,654,019</b>	<b>-\$7,537,336</b>	<b>-\$14,036,697</b>
<b>Resulting Assumptions in the Plan</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>
<b>Enrollment Change (EC-12)</b>						
<b>Change in APU's</b>		<b>7</b>	<b>(77)</b>	<b>(70)</b>	<b>(89)</b>	<b>(59)</b>
<b>Basic State Funding / P.U.</b>		<b>0.00%</b>	<b>0.00%</b>	<b>1.00%</b>	<b>1.00%</b>	<b>1.00%</b>
<b>Total Revenues % Change</b>	<b>0.89%</b>	<b>-6.39%</b>	<b>-1.42%</b>	<b>-1.14%</b>	<b>-1.10%</b>	<b>-0.77%</b>
<b>Total Expenditures % Change</b>	<b>9.48%</b>	<b>-7.36%</b>	<b>6.53%</b>	<b>3.50%</b>	<b>3.47%</b>	<b>3.50%</b>

# RED WING PUBLIC SCHOOL DISTRICT

Fund 1 UNASSIGNED Historical and Projected Year-End Balances

