



## **SOUTHEAST ISLAND SCHOOL DISTRICT**

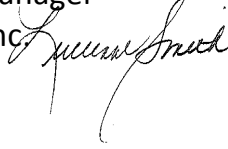
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### **MEMORANDUM**

**TO:** SISD BOARD OF EDUCATION

**THRU:** Lauren Burch, Superintendent

**FROM:** Lucienne Smith, Contracted Business Manager  
Alaska Education & Business Services, Inc. 

**Date:** April 21, 2016

**SUBJECT: FINANCIAL REPORT NARRATIVE**

**FY 2017 Budget** – you will see the 2<sup>nd</sup> proposed budget later in the agenda and it is a balanced budget.

**Reports** – We are working to complete the 3<sup>rd</sup> Quarter Grant Reimbursements, finalizing the 941 and submitting the quarterly unemployment tax report this month.

**Health Insurance** – PEHT 2017 insurance rates were not held at status quo – they were increased approximately 6% and that has been reflected in the FY 2017 budget.

**General Liability, Workers' Compensation, Auto and other Insurance** – Insurance applications have been completed and sent to the broker. We anticipate little if any increase in the general liability insurances.

**Timber Receipts** – Timber receipts have been received in the SISD bank account this month.

**FY 2016 Audit** – Audit planning is beginning along with beginning with assembling of various schedules and other information that can be gathered up at this time. Interim is scheduled for July with final a week earlier than last year.

Please do not hesitate to ask any questions. Thank you.