



JUDSON INDEPENDENT SCHOOL DISTRICT

Meeting Date: September 18, 2025

Submitted By: Tony Kingman
Title: Chief Financial Officer

Agenda Item: Consider and take action regarding approving the August 31, 2025 monthly financial statements and the July 31, 2025 tax collection report and bond reports.

CONSENT ITEM

RECOMMENDATION:

It is recommended that the Board of Trustees approve the August 31, 2025 monthly financial statements and the July 31, 2025 tax collection report and bond reports.

IMPACT/RATIONALE:

The accounting department compiles various financial reports each month to inform the Board of Trustees on the financial position of the District.

The following reports are included for this purpose:

Revenue and Expenditure (Budget vs. Actual) for the General Operating, Child Nutrition, and Interest and Sinking; Tax Collections status report; and Bond Reports

BOARD ACTION REQUESTED:

Approval/Disapproval



JUDSON INDEPENDENT SCHOOL DISTRICT

FINANCIAL STATEMENTS FOR THE MONTH OF AUGUST 2025

GENERAL OPERATING FUND

	REVENUES:	BUDGET	YTD	BALANCE	PERCENT
5700	Local	\$93,556,967	\$728,731	-\$92,828,236	1%
5800	State	\$149,930,501	\$2,340,606	-\$147,589,895	2%
5900	Federal	\$2,050,000	\$24,211	-\$2,025,789	1%
7900	Other Resources		\$0	\$0	0%
	Total Revenues	\$245,537,468	\$3,093,549	-\$242,443,919	1%
	EXPENDITURES:				
11	Instruction	\$166,747,950	\$5,768,297	\$160,979,653	3%
12	Media & Library	\$2,592,422	\$49,889	\$2,542,533	2%
13	Staff Development	\$4,303,574	\$342,568	\$3,961,006	8%
21	Instructional Admin	\$4,953,409	\$681,004	\$4,272,405	14%
23	Campus Admin	\$14,074,293	\$1,663,039	\$12,411,254	12%
31	Counseling Services	\$11,023,768	\$1,134,843	\$9,888,925	10%
32	Social Work	\$2,197,714	\$102,554	\$2,095,160	5%
33	Health Services	\$3,030,223	\$86,679	\$2,943,544	3%
34	Pupil Transportation	\$7,007,559	\$527,783	\$6,479,776	8%
35	Food Services	\$250,000	\$0	\$250,000	0%
36	Co-Curricular Activities	\$7,056,009	\$621,668	\$6,434,341	9%
41	General Administration	\$7,180,851	\$919,487	\$6,261,364	13%
51	Plant Maintenance	\$31,984,804	\$3,739,036	\$28,245,768	12%
52	Security	\$3,662,214	\$390,843	\$3,271,371	11%
53	Data Processing	\$9,224,313	\$4,621,633	\$4,602,680	50%
61	Community Services	\$185,000	\$26,172	\$158,828	14%
71	Debt Service	\$1,450,000	\$13,668	\$1,436,332	1%
81	Facilities Acq & Constr	\$0	\$0	\$0	0%
95	JJAEP	\$22,500	\$0	\$22,500	0%
99	Interlocal Gov't/Apprais	\$1,040,000	\$26	\$1,039,974	0%
	Total Expenditures	\$277,986,603	\$20,689,189	\$257,297,414	7%
	+/- Totals*	-\$32,449,135	-\$17,595,640		
8900	Transfers Out	\$4,800,000	\$4,800,000	\$0	
	Unaudited Fund Balance				
	FY25	\$79,566,777			
	Projected Deficit FY26	-\$37,249,135			
	Projected Fund Balance				
	FY26	\$42,317,642			



JUDSON INDEPENDENT SCHOOL DISTRICT

FINANCIAL STATEMENTS FOR THE MONTH OF AUGUST 2025

FOOD SERVICE FUND

	REVENUES:	BUDGET	YTD	BALANCE	PERCENT
5700	Local	\$1,540,000	\$70,904	-\$1,469,096	5%
5800	State	\$72,261	\$0	-\$72,261	0%
5900	Federal	\$17,308,463	\$24,510	-\$17,283,953	0%
Totals Revenues		\$18,920,724	\$95,413	-\$18,825,311	1%
EXPENDITURES:					
35	Food Service	\$21,740,001	\$995,048	\$20,744,953	5%
51	Plant & Maintenance	\$363,493	\$41,915	\$321,578	12%
Totals Expenditures		\$22,103,494	\$1,036,963	\$21,066,531	5%
+/- Totals		-\$3,182,770	-\$941,549		

DEBT SERVICE FUND

	REVENUES:	BUDGET	YTD	BALANCE	PERCENT
5700	Local	\$48,335,325	\$292,392	-\$48,042,933	1%
5800	State	\$7,264,675	\$0	-\$7,264,675	0%
Totals Revenues		\$55,600,000	\$292,392	-\$55,307,608	1%
EXPENDITURES:					
71	Debt Service	\$55,600,000	\$15,825,335	\$39,774,665	28%
+/- Totals		\$0	-\$15,532,943		



**TAX COLLECTION REPORT
AS OF JULY 31, 2025**

TAX YEAR 2024

COUNTY FISCAL YEAR	10/01/2024 - 9/30/2025
TAXABLE VALUATION	\$ 15,512,883,956
ADJUSTED TAXABLE VALUATION	\$ 15,497,206,177
TAX RATE	\$ 1.0346
RENDITION FEE	\$ 10.63

2024 TAX YEAR CURRENT TAXES

2024 TAX ROLL	\$ 151,808,638.46
YTD ADJUSTMENTS TO ROLL	\$ (317,676.06)
TAX LEVY AS OF 07/31/2025	\$ 151,490,962.40

	MONTH OF JULY	2024 TAX YTD
2024 TAXES COLLECTED	\$ 1,701,120.60	\$ 149,635,652.36
PENALTIES & INTEREST	\$ 99,375.97	
	\$ 1,800,496.57	

	7/31/2025	7/31/2024
PERCENT COLLECTED	98.78%	98.82%

DELINQUENT TAXES

DELINQUENT TAX ROLL	\$ 3,960,341.22
YTD ADJUSTMENTS TO ROLL	\$ (2,250,929.94)
TAX LEVY AS OF 7/31/2025	\$ 1,709,411.28

	MONTH OF JULY	2024 TAX YTD
DELINQUENT TAXES	\$ 23,011.97	\$ (926,578.40)
PENALTIES & INTEREST	\$ 21,118.77	
	\$ 44,130.74	

JULY REMITTANCE \$ 1,844,616.68

Proposition 1

Project Description	Bond Amount	Adjusted Budget	Actual Expenditures	Encumbrances	Remaining Balance
Candlewood Elementary Renovations	\$ 3,084,930.00	\$ 5,084,930.60	\$ 4,914,811.24	\$ 10,645.54	\$ 159,473.82
Converse Elementary Upgrades	597,000.00	1,218,859.13	339,832.75	-	879,026.38
Copperfield Elementary	-	1,386,734.51	597,397.12	-	789,337.39
Coronado Village Elementary Renovations	2,218,420.00	2,218,420.00	1,827,320.60	-	391,099.40
Crestview Elementary Upgrades	5,737,020.00	5,381,311.93	5,381,311.93	-	-
Elof Elementary Upgrades* ■	6,163,705.00	5,468,670.86	5,468,670.86	-	-
Escondido Elementary	-	37,533.00	37,533.00	-	-
Franz Elementary Renovations	1,732,485.00	1,732,485.00	1,407,566.19	177,097.40	147,821.41
Hartman Elementary Upgrades	286,750.00	181,386.56	181,386.56	-	-
Hopkins Elementary Upgrades*	685,150.00	432,913.46	432,913.46	-	-
Masters Elementary Upgrades* ■	17,450.00	169,307.98	168,941.95	200.00	166.03
Miller's Point Elementary Upgrades	4,664,800.00	4,941,603.94	4,912,228.94	29,375.00	-
Olympia Elementary Upgrades	3,852,220.00	5,196,647.06	5,196,647.06	-	-
Park Village Elementary Upgrades*	9,456,475.00	9,623,722.43	9,623,722.43	-	-
Paschall Elementary Upgrades*	5,082,500.00	4,189,409.04	4,189,409.04	-	-
Rolling Meadows Elementary Upgrades	185,000.00	173,729.00	173,729.00	-	-
Salinas Elementary Upgrades	74,500.00	74,824.76	74,824.76	-	-
Spring Meadows Elementary Renovations	2,256,910.00	2,334,243.06	2,334,243.06	-	-
Woodlake Elementary Upgrades	6,440,220.00	8,388,886.19	8,388,886.19	-	-
Wortham Oaks Elementary		350,000.00	70.00	1,055.00	348,875.00
Judson Middle School Upgrades	2,566,411.00	2,256,276.83	760,692.35	308,085.76	1,187,498.72
Kirby Middle School Renovations	26,685,372.00	25,752,372.21	25,752,372.21	-	-
Kitty Hawk Middle School Renovations	26,146,753.00	25,324,526.33	25,261,526.33	63,000.00	-
Metzger Middle School Upgrades	346,020.00	379,911.68	379,911.68	-	-
Woodlake Hills Middle School Upgrades*	7,122,118.00	5,813,421.45	5,464,562.81	40,171.27	308,687.37
Secondary Alternative School Upgrades	676,880.00	676,880.00	479,684.60	-	197,195.40
Performing Arts Center Upgrades	2,254,828.00	4,424,681.81	4,395,306.81	29,375.00	-
Judson High School Upgrades	825,000.00	2,547,201.59	2,057,512.59	89,689.00	400,000.00
Wagner High School Upgrades* ■	1,265,090.00	11,152,661.34	10,593,875.13	220,499.47	338,286.74
Veterans Memorial High School	-	99,749.00	5,319.00	94,430.00	-
Maintenance & Operations	-	25,920.00	25,920.00	-	-
Police Department Upgrades	67,960.00	49,712.08	49,712.08	-	-
Transportation Upgrades	183,500.00	212,217.65	208,064.00	-	4,153.65
Administrative Costs	1,359,000.00	1,629,450.00	1,446,424.20	57,207.62	125,818.18
Technology Upgrades-Network Services	6,300,000.00	4,806,273.97	4,806,273.97	-	-
Technology Upgrades-Desktop Services	5,700,000.00	4,474,983.46	4,474,983.46	-	-
Technology Upgrades - Across District		2,998,117.42	2,998,117.42	-	-
Stadium Upgrades	1,432,460.00	2,115,569.22	2,115,569.22	-	-
Pat Booker Project**	-	2,799,099.01	2,799,099.01	-	-
Contingency	433,073.00	1,148,598.20			1,148,598.20
	\$ 135,900,000.00	\$ 157,273,241.76	\$ 149,726,373.01	\$ 1,120,831.06	\$ 6,426,037.69

*Transfer from Prop 2	\$ 8,808,184.24
*Transfer from Prop 2 - 11-16-23	2,484,006.97
Previous transfers from Prop 2	5,850,000.00
Trfr to 2022 Bond Transportation for buses	(617,443.80)
Trfr to 2022 Bond for playgrounds	(3,000,000.00)
**Funded from Unallocated Interest	7,848,494.35
	<u>21,373,241.76</u>
*Hail Damage - Owner Betterment	\$ 157,273,241.76
■Transferred Budget	-

	Interest Earned to Date	Allocated Interest	Unallocated Interest
Interest Earned to Date	\$ 9,143,343.51	\$ 7,848,494.35	\$ 1,294,849.16

Project Description	Bond Amount	Adjusted Budget	Actual Expenditures	Encumbrances	Remaining Balance
Veterans Memorial HS	60,000,000.00	57,026,660.11	56,797,910.66	98,155.74	130,593.71
Metzger Middle School		1,349,626.00	1,083,692.52	-	265,933.48
Miller's Point Elementary		850,374.00	650,974.46	10,992.45	188,407.09
	\$ 60,000,000.00	\$ 59,226,660.11	\$ 58,532,577.64	\$ 109,148.19	\$ 584,934.28

Allocated Interest	\$ 3,626,660.11
Reimburse GF for Athletic Field Expenses	(4,400,000.00)
	<u>\$ 59,226,660.11</u>

	Interest Earned to Date	Allocated Interest	Unallocated Interest
Interest Earned to Date	\$ 3,726,469.23	\$ 3,626,660.11	\$ 99,809.12

Proposition A

Project Description	Bond Amount	Adjusted Budget	Actual Expenditures	Encumbrances	Remaining Balance
♦ Candlewood Elementary *	\$ 2,937,575.00	\$ 3,119,436.64	\$ 1,600,467.18	\$ 299,670.77	\$ 1,219,298.69
♦ Converse Elementary	12,600,112.00	12,671,522.00	861,016.81	404,342.91	11,406,162.28
♦ Copperfield Elementary	10,381,039.00	10,433,427.00	82,583.00	22,630.00	10,328,214.00
♦ Coronado Village Elementary *	1,142,528.00	1,267,909.00	371,007.76	351,011.77	545,889.47
♦ Crestview Elementary *	1,367,245.00	1,549,697.00	553,651.85	262,996.68	733,048.47
♦ Elolf Elementary *	1,188,519.00	1,284,365.79	335,043.62	404,085.30	545,236.87
♦ Escondido Elementary	43,004.00	85,598.00	71,593.00	14,005.00	-
♦ Franz Elementary *	1,317,567.00	1,422,290.00	289,566.27	487,617.26	645,106.47
♦ Hartman Elementary *	2,891,127.00	2,977,539.64	1,158,687.51	452,357.93	1,366,494.20
♦ Hopkins Elementary *	1,300,630.00	1,498,755.00	565,251.72	143,227.81	790,275.47
♦ Masters Elementary *	3,806,937.00	3,903,486.73	263,250.50	55,781.02	3,584,455.21
♦ Miller's Point Elementary *	1,573,634.00	1,715,458.64	560,622.18	280,592.25	874,244.21
♦ Olympia Elementary *	1,091,498.00	1,251,424.00	336,741.63	287,849.12	626,833.25
♦ Park Village Elementary	912,319.00	1,019,616.50	231,880.85	77,212.15	710,523.50
♦ Paschall Elementary *	1,203,767.00	1,282,130.14	454,065.21	210,881.80	617,183.13
♦ Rolling Meadows Elementary	608,853.00	740,001.16	75,722.50	244,171.66	420,107.00
♦ Salinas Elementary *	5,215,806.00	5,347,485.63	131,488.35	390,255.73	4,825,741.55
♦ Spring Meadows Elementary *	926,367.00	1,067,287.38	427,772.48	335,747.18	303,767.72
♦ Woodlake Elementary *	2,707,434.00	2,876,494.00	480,938.03	256,762.50	2,138,793.47
♦ Wortham Oaks Elementary	26,883.00	270,601.00	237,413.00	6,305.00	26,883.00
Kirby Middle School	187,898.00	96,229.81	96,229.81	-	-
Kitty Hawk Middle School	345,291.00	345,291.00	31,496.25	8,350.00	305,444.75
Judson Middle School *	2,257,293.00	2,197,943.00	1,030,263.45	189,954.05	977,725.50
Metzger Middle School *	861,546.00	805,546.00	134,567.35	28,737.65	642,241.00
Woodlake Hills Middle School *	1,802,547.00	1,743,822.00	786,196.45	284,460.64	673,164.91
JECA	197,309.00	197,309.00	31,086.59	8,759.66	157,462.75
Judson High School	2,953,463.00	2,942,388.00	304,627.64	124,593.75	2,513,166.61
Veterans Memorial High School	13,389.00	1,750.00	1,750.00	-	-
Wagner High School	3,474,988.00	3,466,788.00	291,924.25	105,135.00	3,069,728.75
Administration Building	711,802.00	711,802.00	-	-	711,802.00
ERC Building	2,478,942.00	2,435,992.00	29,925.00	23,325.00	2,382,742.00
Facilities Planning	168,296.00	168,296.00	-	-	168,296.00
JTECH Building	676,317.00	676,317.00	-	-	676,317.00
Network Operating Center	3,082,960.00	3,082,960.00	144,792.35	319,584.70	2,618,582.95
Technology Infrastructure	98,581,900.00	98,581,900.00	16,709,175.22	14,698,191.38	67,174,533.40
Administrative Costs *	998,115.00	2,001,921.94	1,368,868.26	242,539.70	390,513.98
\$ 172,034,900.00	\$ 175,240,781.00	\$ 30,049,666.07	\$ 21,021,135.37	\$ 124,169,979.56	

Original Bond		172,034,900.00
♦ Trfr fr 2016 for playgrounds	05/16/24	3,000,000.00
Allocated Interest		205,881.00
Adjusted Budget		175,240,781.00

	Interest Earned to Date	Allocated Interest	Unallocated Interest
Interest Earned to Date	\$ 13,426,820.22	\$ 205,881.00	\$ 13,220,939.22

2022 BOND FUNDS

AS OF JULY 31, 2025

Proposition B

Project Description	Bond Amount	Adjusted Budget	Actual Expenditures	Encumbrances	Remaining Balance
Administrative Costs	\$ 2,630,015.00	\$ 2,630,015.00	\$ 1,285,699.71	\$ -	\$ 1,344,315.29
New Elementary	62,083,535.00	62,083,535.00	46,811,935.01	9,188,933.69	6,082,666.30
New Middle School♦	105,051,450.00	102,852,825.10	77,579,346.81	13,839,722.67	11,433,755.62
Transportation	3,500,000.00	4,117,443.80	4,111,634.80	-	5,809.00
	\$ 173,265,000.00	\$ 171,683,818.90	\$ 129,788,616.33	\$ 23,028,656.36	\$ 18,866,546.21

Tr fr Bond 2016 for Buses	Feb-24	617,443.80	
♦Repay 2016 Bond Series for CCMS expenses		(2,198,624.90)	2,198,624.90
Total Adjusted Prop B		<u>\$ 171,683,818.90</u>	
Total Middle School # 6 Expenses			<u>\$ 79,777,971.71</u>

	Interest Earned to Date	Allocated Interest	Unallocated Interest
Total Interest Earned	\$ 10,035,753.32	\$ -	\$ 10,035,753.32