

**Ector County Independent School District
Odessa, Texas**

Memorandum

TO: Board of Trustees
FROM: Tom Crowe, Superintendent of Schools
SUBJECT: REQUEST FOR APPROVAL OF EXTENSION OF BANK DEPOSITORY CONTRACT
DATE: February 21, 2017

As required by the Texas Education Code Subchapter G School District Depositories §45.207, the award of the District Bank Depository Contract for a two year period shall be approved by the Board of Trustees. Under Texas Education Code Section §45.205 the district may extend the existing contract for two additional two year terms. Due to the excellent service and affordable pricing we have received from Frost Bank, we respectfully request to extend the depository contract from July 1, 2017 to June 30, 2019.

It is recommended that the Board of Trustees approve the Extension of Bank Depository Contract as presented.

Respectfully submitted,

Tom Crowe
Superintendent of Schools

David Harwell
Chief Financial Officer