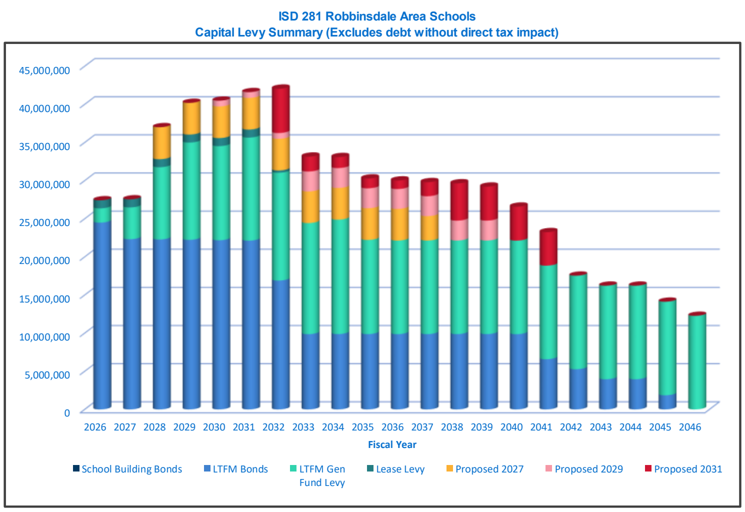
LTFM Plan Approval Talking Points

- Plan funds $140 million of LTFM projects plus health and safety expense. There is also a limited amount of funding for unforeseen projects included.
- The $140 million in projects are funded with $70 million in bonds and $70 million through the paygo levy
    - The bonds are anticipated to be sold at 3 times over the 7 year plan with the first bond sale of $30 million to be approved by the school board with this FY 2028 LTFM plan.
- The structure of the bond payments and projected paygo levy are illustrated below in conjunction with the District's current outstanding debt.
- In the event of a successful bond referendum, we would anticipate the paygo levy to be reduced to offset the cost of the voter approved bond. The LTFM bond levy would remain to cover LTFM work planned in conjunction with the voter approved projects.



- The total tax increase is anticipated to be $188 per year or $16 per month for this plan. This tax impact includes the new bonds and paygo levy. The required levy is offset partially by an expected increase in the debt excess adjustment and reduction in the lease levy for the District.
- The total tax impact of $16 per month has not changed since the May 4 presentation although the split between the bond and paygo levy has shifted. This shift provides alignment with the voter approved planning that is happening concurrently.

	LTFM Bonds	General Fund LTFM
Project Amount	$70,000,000	$70 million + H&S
Term of Bonds	10	
Net Levy Increase	$3,773,237	$4,814,401
District NTC Value (Pay 26 + 1.80%)	148,179,228	148,179,228
Additional NTC Tax Rate	2.55%	3.25%

Property Type	Est. Market Value	Estimated Tax Increase				Combined Tax Impact	
		Annual	Monthly	Annual	Monthly	Annual	Monthly
Residential Homestead	$100,000	$16	$1	$20	$2	$36	$3
	200,000	44	4	56	5	99	8
	300,000	71	6	91	8	163	14
	340,200	83	7	105	9	188	16
	400,000	99	8	127	11	226	19
	500,000	127	11	162	13	289	24
	600,000	159	13	203	17	362	30