

**Town Of Madison/MPS
Leasing Program 2023-2024**

Madison Public Schools Copier Lease							
Lease Options	Finance Amt	Interest Rate	Term	Payment	Int Pd over Life of Lease	Total Payments	
JP Morgan Chase**	149,401	4.600%	5	32,626	13,731	163,132	
Canon Financial	149,401	9.600%	5	35,593	28,563	177,964	

Total Lease Equipement Schedule	
Highway Equipment	Purchase Cost
2024 Freighliner 114SD	241,795
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2022 Chrysler Pacifica Hybrid	46,578
	<u>530,167</u>
Operating Budget	
Canon Copiers- Town & MPS	186,000
Total Lease	<u><u>716,167</u></u>

LEASE OPTIONS 5 yr	
<i>Capital Lease, 1st pymnt due at signing</i>	Rate
JP Morgan Chase**	4.600%
First American	5.480%
M&T	5.980%
Canon Financial	9.60%