

Pana Elementary School Considerations

Elementary School Considerations

The Latest Information

- Last year the State approved of the capital construction program.
- The new task force by law will issue guidance by **March 1**. The grant application period should be open sometime around **June or July**.
- Local districts are urged to get everything prepared in order to be ready to submit a more comprehensive application to the Capital Development Board during the summer.
- The state will be looking for a local match on the projects that are submitted.

Current Buildings

<u>Building</u>	<u>Year Opened</u>
Washington Elementary	1923; 1967 addition
Lincoln Elementary	1923; 1967 addition
Pana Jr. High	1956
Pana High School	1999

School Building Facts

- Typically, school buildings are good for a 20-25 year time period.
- Older buildings typically cost an additional 7-10% in upkeep than a newer building.
- Buildings should have a 50-year plan ideally.
- Both elementary buildings are not conducive for 21st Century Learning.
- There are safety features (entrance way and office locations) that are not instrumental as it relates to school security.

Washington and Lincoln

Required HLS Work

Washington Elementary

\$28,080

Lincoln Elementary

\$18,708

Total = \$46,788

Washington and Lincoln

Work Identified in 5-Year Facilities Strategic Plan

Washington Elementary

Bathroom Remodel - \$325,000

Interior Fire Doors at Stairwells - \$97,500

Interior Corridor Doors - \$130,000

\$552,500

Lincoln Elementary

Bathroom Remodel - \$325,000

Interior Fire . . . - \$97,500

Interior Corridor . . - \$130,000

\$552,500

Total = \$1,105,000

Pana CUSD #8 is at a point in time of making a decision that will impact the total area of our school district for years to come.

Elementary Options

- 1) How to Secure Funding for a new building
 - a. State funding / Building Bond (Ref.)
 - b. State funding / HLS Bond
 - c. Building Bond (Ref.)
 - d. Generous Donation
- 2) Update Facilities (Sink additional \$ in aging structures)
- 3) Do nothing at all

Current Status

Where are we at currently with this discussion?

1. Previous boards of education thought ahead and secured a future building sight.
2. Flexibility with the Tax Levy (Bond + Interest) which could lead to no tax rate hikes for taxpayers of the district.
3. Assessing our needs (space, number of classrooms, learning spaces, cafeteria, etc.)
4. Preliminary numbers prepared by Poettker Construction
5. Working with BLDD Architects to gain additional insight

Discussion Points

Other Considerations/Additional Thoughts

- ❑ Referendum = Building Bond Referendum – placed on ballot and decided by voters
- ❑ ISBE would have to approve a Health, Life, Safety Amendment in order for the district to have the authorization to issue Health, Life, Safety Bonds to replace construction. (Legal Counsel should be consulted prior to pursuing this avenue)
- ❑ Boards have faced political backlash when utilizing HLS bonds for new construction due to bypassing the voting general public (Massive changes in BOE seats)

Elementary Options

* Essential Questions

1. What are we willing to do if we are not a recipient of any state or federal monies? Do we wait it out? If so, how long?
2. Are we willing to campaign for a new elementary building via a referendum?
3. Are we willing let ISBE make a determination of a HLS replacement for a small investment?

Current Proposal

- BLDD Architects
- BLDD Proposal – Review

Additional Information

FY 05 Application Cycle

<https://www.isbe.net/Documents/scpac05.pdf>

Additional Information

[ISBE New Construction Information](#)

<https://www.isbe.net/Pages/School-Construction.aspx>

Early Estimates

- Initial estimates from Poettker Construction indication that the cost of a new facility to accommodate roughly 600 students would be between \$18,000,000 - \$20,000,000.
- The estimates do not take into account the new mandatory certified storm shelter which is a requirement now of all new construction.

Elementary Options

Funding Considerations to be Aware of

- ISBE's formula for determining replacement costs often normally isn't up to par with the actual construction costs leaving a shortfall on the dollars needed in order for new construction to occur.

Funding Status

- Current Bonding Capacity / Flexibility
\$13,250,000 (Stifel – Kevin Heid)
- If we issue \$1.5 million in working cash that amount is subtracted from the figure above
- We will definitely want to make sure that we do something sooner than later due to maintaining that portion of the tax levy.

Scenario

Scenario

- If we were to build a new elementary building at a cost of \$18,000,000 and the state were to kick in 25% of the cost (\$4,500,000) we would need to come up with \$13,500,000

Additional Thoughts / Questions