



# LISLE DISTRICT 202

## **FY2026 Tentative Budget Presentation**

Finance Committee Meeting  
June 23, 2025



# Presentation Overview

- I. Legal Requirements for Budget Adoption
- II. Budget Highlights
- III. Overview of Revenues and Expenditures
- IV. Budget Summary



## Section I

# **Legal Requirements for Budget Adoption**



# Legal Requirements

## for Budget Adoption

- School Districts must adopt a Budget by the end of the first quarter of the fiscal year (September 30<sup>th</sup>)
- Prior to adoption, a School Board must:
  1. Place the Tentative Budget on Public Display for at least 30 days
  2. Schedule a date and time for a Public Hearing on the Proposed Budget
  3. Publish a “Notice of Public Hearing” in a newspaper of general circulation within the District
  4. Conduct a Public Hearing on the date and at the time specified in the “Notice of Public Hearing”



## Section II

# Budget Highlights



# Key Takeaways

- ❑ Tax levy revenues add \$1.4 million to the budget
- ❑ Interest on investments drops \$700k
- ❑ Salary expenditures estimated to increase by \$758,000 (3%)
- ❑ Benefit expenditures estimated to rise by \$432,000 (5%)
- ❑ Balanced budget across the Operating Funds
- ❑ Fund balances decrease by \$800,000 for JH renovations



# Revenue Highlights – Local Sources

- Property tax revenue ↑ \$1.4m
- CPPRT revenues estimated at \$500k
- Investment earnings total \$1.5m
- Chesterton and SASSED leases continue yielding \$300,000 in O&M Fund revenues



# Revenue Highlights – State & Federal Sources

- State sources decrease slightly due to additional proration of transportation claim
- No more ESSER = Loss of \$150k
- All grant amounts will be reviewed prior to final budget adoption in September





# Expenditure Highlights – Salaries & Benefits

- Estimated staff raises of 5% offset by retirements and turnover
- Medical insurance costs expected to increase
  - ▣ PPO rates ↑ 7.9% and HMO rates ↑ 7.2%
- Final budget will incorporate new hires and staffing changes



# Expenditure Highlights – Purchased Services

- Transportation budget decreased by \$100k based on FY2025 year-to-date
  - ▣ 6% increase for regular transportation
  - ▣ 4% increase for special education
  - ▣ No Pre-K mid-day transportation
- SASSED aide costs included in tuition
- Annual software subscriptions of \$334,000 authorized at March Finance Committee Meeting



# Expenditure Highlights – Supplies & Equipment

- ❑ Overall increase of approximately \$130,000 in supply and equipment costs
- ❑ Electricity costs expected to increase 10%
- ❑ Technology requests of \$417,000 authorized at March Finance Committee Meeting
  - ❑ Large Chromebook purchase at Lisle Elementary
  - ❑ Staff laptops at Lisle Junior High School
  - ❑ Wireless access point upgrades



# Expenditure Highlights – Capital Outlay

- Lisle Junior High Remodel
  - ▣ Summer 2025 Work = \$900,000



# Expenditure Highlights – Other Objects

- Debt payments of \$1.5 million
- TCD enrollment up 10 students = \$60,000
- SASSED tuition projected to increase in cost

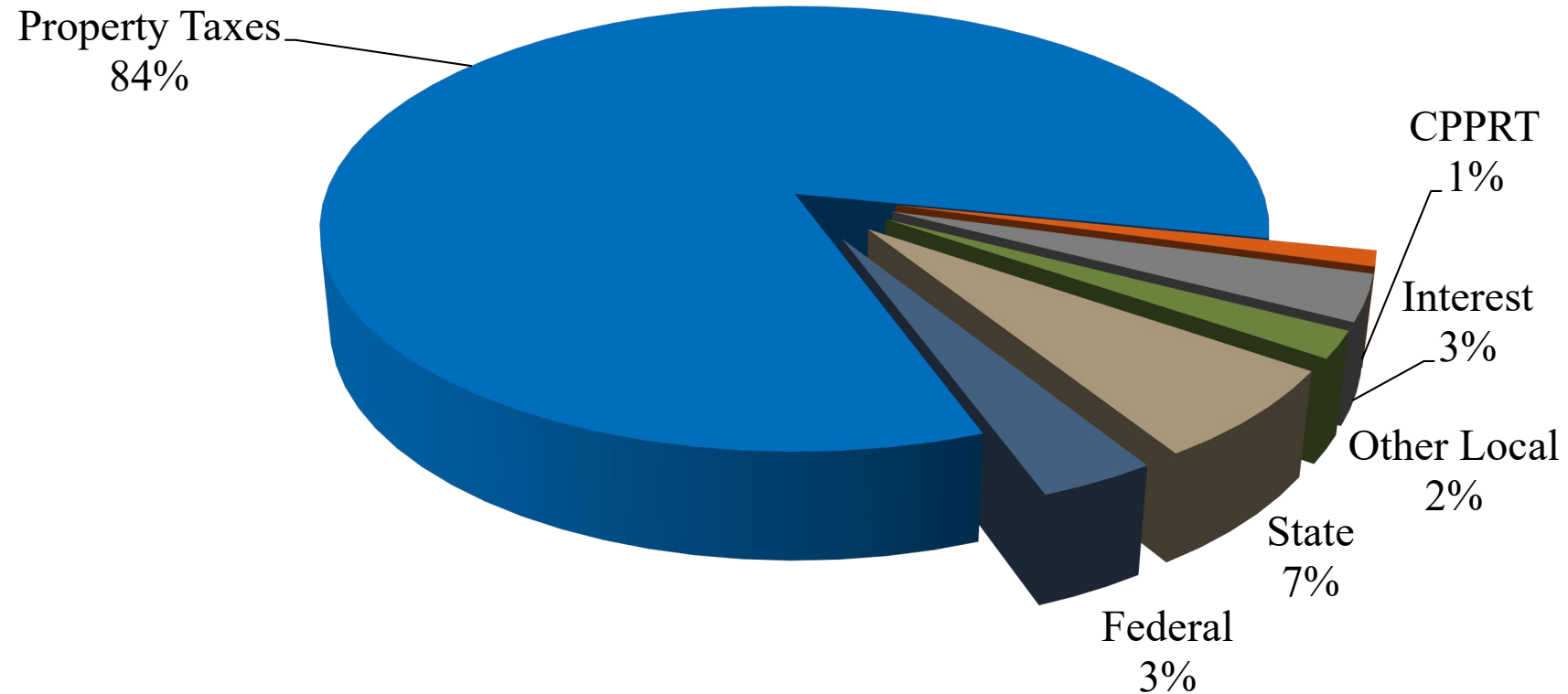


## Section III

# **Overview of Revenues and Expenditures**

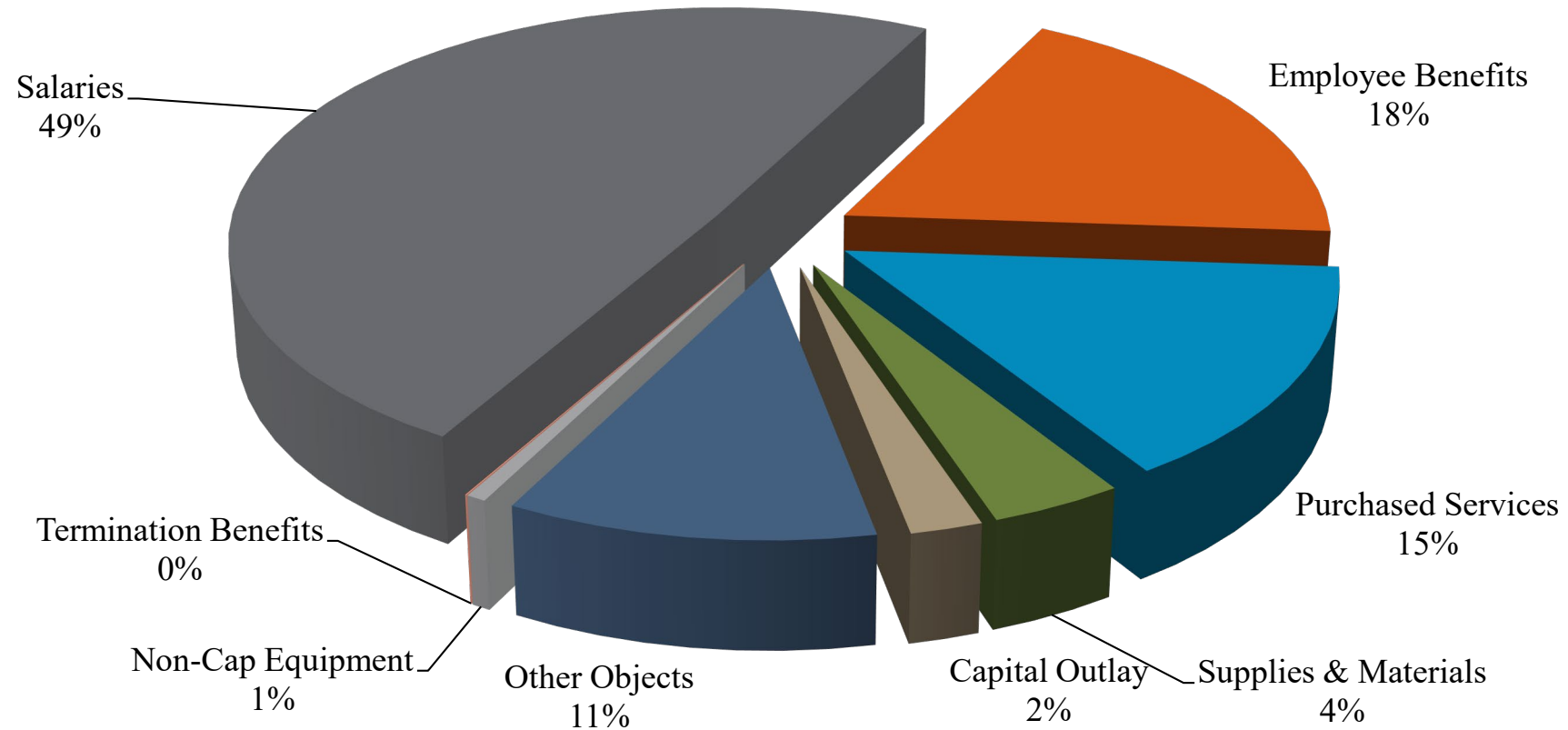


## FY2026 Budgeted Revenues (All Funds)





## FY2026 Budgeted Expenditures (All Funds)







## Section IV

# Budget Summary



# Budget Summary – Operating Funds

## Excluding Other Sources/Uses

FY2026 Budget Summary – Operating Funds					
Description	Education	O&M	Trans	Work Cash	Total
<b>Revenue:</b>					
Local Sources	\$32,507,000	\$2,843,300	\$2,607,100	\$48,600	\$38,006,000
State Sources	1,681,297	-	1,270,800	-	2,952,097
Federal Sources	1,517,490	-	-	-	1,517,490
<b>Total Direct Revenue</b>	<b>\$35,705,787</b>	<b>\$2,843,300</b>	<b>\$3,877,900</b>	<b>\$48,600</b>	<b>\$42,475,587</b>
<b>Expenditures:</b>					
Salaries	\$21,273,300	\$1,313,800	\$64,700	-	\$22,651,800
Employee Benefits	6,997,040	395,120	3,120	-	7,395,280
Purchased Services	2,689,896	858,380	3,232,000	-	6,780,276
Supplies & Materials	998,680	798,925	6,000	-	1,803,605
Capital Outlay	7,500	20,000	-	-	27,500
Other Objects	3,481,380	-	-	-	3,481,380
Non-Capital Equipment	238,496	30,253	-	-	268,749
Termination Benefits	10,700	3,000	-	-	13,700
<b>Total Direct Expenditures</b>	<b>\$35,696,992</b>	<b>\$3,419,478</b>	<b>\$3,305,820</b>	<b>-</b>	<b>\$42,422,290</b>
<b>Excess of Revenue Over (Under) Expenditures</b>	<b>\$8,795</b>	<b>(\$576,178)</b>	<b>\$572,080</b>	<b>\$48,600</b>	<b>\$53,297</b>



# Budget Summary – Non-Operating Funds

## Excluding Other Sources/Uses

FY2026 Budget Summary – Non-Operating Funds					
Description	Debt Service	IMRF/SS	Capital Projects	Tort	Total
<b>Revenue:</b>					
Local Sources	\$1,535,500	\$976,600	\$174,500	\$6,000	\$2,692,600
<b>Total Direct Revenue</b>	<b>\$1,535,500</b>	<b>\$976,600</b>	<b>\$174,500</b>	<b>\$6,000</b>	<b>\$2,692,600</b>
<b>Expenditures:</b>					
Employee Benefits	-	\$1,082,130	-	-	\$1,082,130
Purchased Services	-	-	-	\$6,000	6,000
Capital Outlay	-	-	\$950,000	-	950,000
Other Objects	\$1,500,000	-	-	-	1,500,000
<b>Total Direct Expenditures</b>	<b>\$1,500,000</b>	<b>\$1,082,130</b>	<b>\$950,000</b>	<b>\$6,000</b>	<b>\$3,538,130</b>
<b>Excess of Revenue Over (Under) Expenditures</b>	<b>\$35,500</b>	<b>(\$105,530)</b>	<b>(\$775,500)</b>	<b>\$-</b>	<b>(\$845,530)</b>



# Budget Summary – All Funds

FY2026 Budget Summary – All Funds									
Description	Education	O&M	Debt Service	Trans	IMRF/SS	Capital Projects	Working Cash	Tort	Total
Est. Beginning Fund Balance	\$14,051,339	\$2,147,687	\$321,198	\$991,241	\$666,463	\$1,557,391	\$830,825	\$-	\$20,566,144
Total Direct Revenue	35,705,787	2,843,300	1,535,500	3,877,900	976,600	174,500	48,600	6,000	45,168,187
Total Direct Expenditures	35,696,992	3,419,478	1,500,000	3,305,820	1,082,130	950,000	-	6,000	45,960,420
Excess of Revenue Over (Under) Expenditures	\$8,795	(\$576,178)	\$35,500	\$572,080	(\$105,530)	(\$775,500)	\$48,600	-	(\$792,233)
Other Sources	59,800	-	-	-	-	122,989	-	-	182,789
Other Uses	-	-	(14,200)	-	-	-	(42,600)	-	(56,800)
Total Other Sources/(Uses)	\$59,800	-	(\$14,200)	-	-	\$122,989	(\$42,600)	-	\$125,989
Est. Ending Fund Balance	\$14,119,934	\$1,571,509	\$342,498	\$1,563,321	\$560,933	\$904,880	\$836,825	\$-	\$19,899,900



# Budget Summary

- **Balanced budget in the Operating Funds**
- **Ending fund balances align with Board Policy 4:20**
- **No \$750,000 transfer for Facility Needs**
- **Projected to maintain highest State Financial Profile score of “Financial Recognition”**
- **The Administration Recommends that the Tentative Budget be Approved as Presented.**