



Meeting Date: January 23, 2025

Submitted By: Cecilia Davis
Title: Deputy Superintendent

Agenda Item: Consider and take action regarding approving the December 31, 2024 monthly financial statements and the November 30, 2024 tax collection report and bond reports.

CONSENT ITEM

RECOMMENDATION:

It is recommended that the Board of Trustees approve the December 31, 2024 monthly financial statements and the November 30, 2024 tax collection report and bond reports.

IMPACT/RATIONALE:

The accounting department compiles various financial reports each month to inform the Board of Trustees on the financial position of the District.

The following reports are included for this purpose:

Revenue and Expenditure (Budget vs. Actual) for the General Operating, Child Nutrition, and Interest and Sinking; Tax Collections status report; and Bond Reports

BOARD ACTION REQUESTED:

Approval/Disapproval



**FINANCIAL STATEMENTS
FOR THE MONTH OF DECEMBER 2024**

GENERAL OPERATING FUND

	REVENUES:	BUDGET	YTD	BALANCE	PERCENT
5700	Local	\$109,456,717	\$12,182,343	-\$97,274,374	11%
5800	State	\$138,124,618	\$61,084,767	-\$77,039,851	44%
5900	Federal	\$4,030,000	\$642,925	-\$3,387,075	16%
7900	Other Resources	\$0	\$0	\$0	
	Total Revenues	\$251,611,335	\$73,910,035	\$177,701,300	29%
	EXPENDITURES:				
11	Instruction	\$165,630,394	\$57,246,335	\$108,384,059	35%
12	Media & Library	\$2,339,681	\$835,758	\$1,503,923	36%
13	Staff Development	\$3,823,555	\$1,799,661	\$2,023,894	47%
21	Instructional Admin	\$4,186,847	\$2,075,717	\$2,111,130	50%
23	Campus Admin	\$15,043,668	\$6,578,030	\$8,465,638	44%
31	Counseling Services	\$11,017,177	\$4,717,395	\$6,299,782	43%
32	Social Work	\$2,186,321	\$848,625	\$1,337,696	39%
33	Health Services	\$2,692,530	\$1,024,733	\$1,667,797	38%
34	Pupil Transportation	\$7,057,953	\$3,576,665	\$3,481,288	51%
35	Food Services	\$150,000	\$0	\$150,000	0%
36	Co-Curricular Activities	\$6,105,259	\$2,972,897	\$3,132,362	49%
41	General Administration	\$8,371,457	\$3,892,457	\$4,479,000	46%
51	Plant Maintenance	\$31,949,614	\$16,150,541	\$15,799,073	51%
52	Security	\$2,742,680	\$1,276,316	\$1,466,364	47%
53	Data Processing	\$7,520,317	\$5,433,855	\$2,086,462	72%
61	Community Services	\$166,500	\$70,669	\$95,831	42%
71	Debt Service	\$1,450,000	\$18,054	\$1,431,946	1%
81	Facilities Acq & Constr	\$0	\$0	\$0	
95	JJAEP	\$22,500	\$0	\$22,500	0%
99	Interlocal Gov't/Apprais	\$912,200	\$493,089	\$419,111	54%
8911	Transfers Out	\$3,600,000	\$3,600,000	\$0	100%
	Total Expenditures	\$276,968,653	\$112,610,799	\$164,357,854	41%
	+/- Totals*	-\$25,357,318	-\$38,700,764		



FINANCIAL STATEMENTS
FOR THE MONTH OF DECEMBER 2024

FOOD SERVICE FUND

	REVENUES:	BUDGET	YTD	BALANCE	PERCENT
5700	Local	\$1,925,000	\$578,620	-\$1,346,380	30%
5800	State	\$75,000	\$0	-\$75,000	0%
5900	Federal	\$18,081,782	\$6,975,249	-\$11,106,533	39%
	Totals Revenues	\$20,081,782	\$7,553,869	-\$12,527,913	38%
	EXPENDITURES:				
35	Food Service	\$23,550,669	\$9,895,263	\$13,655,406	42%
51	Plant & Maintenance	\$350,000	\$175,130	\$174,870	50%
	Totals Expenditures	\$23,900,669	\$10,070,393	\$13,830,276	42%
	+/- Totals	-\$3,818,887	-\$2,516,524		

DEBT SERVICE FUND

	REVENUES:	BUDGET	YTD	BALANCE	PERCENT
5700	Local	\$48,577,713	\$5,276,680	-\$43,301,033	11%
5800	State	\$5,953,632	\$7,810,090	\$1,856,458	131%
	Totals Revenues	\$54,531,345	\$13,086,770	-\$41,444,575	24%
	EXPENDITURES:				
71	Debt Service	\$54,800,000	\$16,400,609	\$38,399,391	30%
	+/- Totals	-\$268,655	-\$3,313,839		



**TAX COLLECTION REPORT
AS OF NOVEMBER 30, 2024**

TAX YEAR 2024

COUNTY FISCAL YEAR	10/01/2024 - 9/30/2025
TAXABLE VALUATION	\$ 15,512,883,956
ADJUSTED TAXABLE VALUATION	\$ 15,680,694,246
TAX RATE	\$ 1.0346

2024 TAX YEAR CURRENT TAXES

2024 TAX ROLL	\$	151,808,638.46
YTD ADJUSTMENTS TO ROLL	\$	1,529,479.55
TAX LEVY AS OF 11/30/2024	\$	153,338,118.01
MONTH OF NOVEMBER		
2024 TAXES COLLECTED	\$	10,537,000.78
PENALTIES & INTEREST	\$	-
ATTORNEY COMMISSION	\$	-
	\$	10,537,000.78
2024 TAX YTD		
	\$	13,290,194.54
PERCENT COLLECTED		
	11/30/2024	11/30/2023
	8.67%	7.72%

DELINQUENT TAXES

DELINQUENT TAX ROLL	\$	3,960,341.22
YTD ADJUSTMENTS TO ROLL	\$	(330,622.18)
TAX LEVY AS OF 11/30/2024	\$	3,629,719.04
MONTH OF NOVEMBER		
DELINQUENT TAXES	\$	(59,382.06)
PENALTIES & INTEREST	\$	27,930.31
ATTORNEY COMMISSION	\$	20,072.88
	\$	(11,378.87)
2024 TAX YTD		
	\$	(33,410.64)

NOVEMBER REMITTANCE \$ 10,505,335.71

Proposition 1

Project Description	Bond Amount	Adjusted Budget	Actual Expenditures	Encumbrances	Remaining Balance
Candlewood Elementary Renovations	\$ 3,084,930.00	\$ 5,084,930.00	\$ 4,166,149.86	\$ 701,263.90	\$ 217,516.24
Converse Elementary Upgrades	597,000.00	1,197,594.13	258,884.53	58,442.95	880,266.65
Copperfield Elementary	-	1,761,258.24	1,386,359.51	375.00	374,523.73
Coronado Village Elementary Renovations	2,218,420.00	2,218,420.00	1,748,126.60	87,294.00	382,999.40
Crestview Elementary Upgrades	5,737,020.00	5,366,133.93	5,366,133.93	-	-
Elof Elementary Upgrades*<	6,163,705.00	5,468,670.86	5,468,670.86	-	-
Franz Elementary Renovations	1,732,485.00	1,732,485.00	1,225,932.49	74,292.50	432,260.01
Hartman Elementary Upgrades	286,750.00	181,386.56	181,386.56	-	-
Hopkins Elementary Upgrades*	685,150.00	432,913.46	432,913.46	-	-
Masters Elementary Upgrades*<	17,450.00	165,365.52	165,365.52	-	-
Miller's Point Elementary Upgrades	4,664,800.00	4,987,503.94	4,846,853.94	139,300.00	1,350.00
Olympia Elementary Upgrades	3,852,220.00	5,227,820.00	5,174,845.06	12,055.00	40,919.94
Park Village Elementary Upgrades*	9,456,475.00	9,625,722.43	9,549,108.43	74,614.00	2,000.00
Paschall Elementary Upgrades*	5,082,500.00	4,189,409.04	4,189,409.04	-	-
Rolling Meadows Elementary Upgrades	185,000.00	173,729.00	173,729.00	-	-
Salinas Elementary Upgrades	74,500.00	48,871.76	48,871.76	-	-
Spring Meadows Elementary Renovations	2,256,910.00	2,334,243.06	2,334,243.06	-	0.00
Woodlake Elementary Upgrades	6,440,220.00	8,388,886.19	8,388,886.19	-	-
Wortham Oaks Elementary	-	350,000.00	70.00	1,055.00	348,875.00
Judson Middle School Upgrades	2,566,411.00	2,161,039.84	674,829.24	138,075.00	1,348,135.60
Kirby Middle School Renovations	26,685,372.00	25,752,372.21	25,752,372.21	-	-
Kitty Hawk Middle School Renovations	26,146,753.00	25,201,490.33	25,201,490.33	-	-
Metzger Middle School Upgrades	346,020.00	426,778.46	347,482.66	27,228.20	52,067.60
Woodlake Hills Middle School Upgrades*	7,122,118.00	5,813,937.81	5,435,187.81	58,750.00	320,000.00
Secondary Alternative School Upgrades	676,880.00	676,880.00	479,684.60	-	197,195.40
Performing Arts Center Upgrades	2,254,828.00	4,686,520.80	4,360,381.81	73,233.25	252,905.74
Judson High School Upgrades	825,000.00	2,033,561.69	2,033,561.69	-	-
Wagner High School Upgrades*<	1,265,090.00	10,950,018.53	9,973,365.17	598,292.09	378,361.27
Police Department Upgrades	67,960.00	49,712.08	49,712.08	-	-
Transportation Upgrades	183,500.00	211,000.00	193,250.00	11,750.00	6,000.00
Administrative Costs	1,359,000.00	1,629,450.00	1,227,575.10	273,991.25	127,883.65
Technology Upgrades-Network Services	6,300,000.00	4,806,273.97	4,806,273.97	-	-
Technology Upgrades-Desktop Services	5,700,000.00	4,474,983.46	4,474,983.46	-	-
Technology Upgrades - Across District	-	2,998,117.42	2,998,117.42	-	-
Stadium Upgrades	1,432,460.00	2,115,569.22	2,115,569.22	-	-
Pat Booker Project**	-	2,799,099.01	2,799,099.01	-	-
Contingency	433,073.00	1,424,693.81	-	-	1,424,693.81
	\$ 135,900,000.00	\$ 157,146,841.76	\$ 148,028,875.58	\$ 2,330,012.14	\$ 6,787,954.04

*Transfer from Prop 2	8/18/2022	\$ 8,808,184.24	-
*Transfer from Prop 2	11/16/2023	2,484,006.97	-
Previous transfers from Prop 2		5,850,000.00	-
Trfr to 2022 Bond Transportation for buses		(617,443.80)	-
Trfr to 2022 Bond for playgrounds	5/16/2023	(3,000,000.00)	-
**Funded from Unallocated Interest		7,722,094.35	-
		<u>21,246,841.76</u>	
*Hail Damage - Owner Betterment		\$ 157,146,841.76	
■Transferred Budget			

	Interest Earned to Date	Allocated Interest	Unallocated Interest
Interest Earned to Date	\$ 8,872,361.11	\$ 7,722,094.35	\$ 1,150,266.76

Veterans Memorial High School Phase II	Bond Amount	Adjusted Budget	Actual Expenditures	Encumbrances	Remaining Balance
New Academic Wing, Performing Arts Auditorium, Junior ROTC Area, Additional Parking					
Construction Costs	\$ 37,550,000.00	\$ 29,321,643.64	\$ 29,171,966.16	\$ 149,677.48	\$ 0.00
Design related fees, includes architect, engineers, consultants, testing, feasibility studies, printing	3,828,000.00	3,138,842.06	3,029,533.37	109,308.69	-
Site development, includes land purchase cost, impact fees, water, sewer, electrical hookup	200,000.00	598,688.80	598,688.80	-	-
FF&E (furniture, fixtures and equipment)	1,500,000.00	691,318.78	675,024.63	16,294.15	-
Technology	625,000.00	675,989.60	675,989.60	-	0.00
Athletic Fields	6,400,000.00	6,418,344.84	6,418,344.84	-	-
Parking Lot Addition	-	15,832,952.57	14,808,552.82	1,017,614.75	6,785.00
Subtotal	50,103,000.00	56,677,780.29	55,378,100.22	1,292,895.07	6,785.00
Contingency*	9,897,000.00	348,879.82	-	-	348,879.82
TOTAL	\$ 60,000,000.00	\$ 57,026,660.11	\$ 55,378,100.22	\$ 1,292,895.07	\$ 355,664.82

Allocated Interest	\$ 1,426,660.11
Reimburse GF for Athletic Field Expenses	(4,400,000.00)
	<u>\$ 57,026,660.11</u>

	<u>Interest Earned to Date</u>	<u>Allocated Interest</u>	<u>Unallocated Interest</u>
Interest Earned to Date	\$ 3,667,587.50	\$ 1,426,660.11	\$ 2,240,927.39

Proposition A

Project Description	Bond Amount	Adjusted Budget	Actual Expenditures	Encumbrances	Remaining Balance
♦ Candlewood Elementary *	\$ 2,937,575.00	\$ 3,117,538.00	\$ 958,259.31	\$ 855,824.77	\$ 1,303,453.92
♦ Converse Elementary	12,600,112.00	12,669,882.00	15,345.00	1,247,599.72	11,406,937.28
♦ Copperfield Elementary	10,381,039.00	10,432,097.00	10,700.00	92,683.00	10,328,714.00
♦ Coronado Village Elementary *	1,142,528.00	1,266,269.00	17,650.00	653,954.53	594,664.47
♦ Crestview Elementary *	1,367,245.00	1,547,282.00	19,881.09	746,352.44	781,048.47
♦ Eloff Elementary *	1,188,519.00	1,272,928.00	25,843.08	630,928.70	616,156.22
♦ Escondido Elementary	43,004.00	84,113.00	2,350.00	81,763.00	-
♦ Franz Elementary *	1,317,567.00	1,420,650.00	23,808.73	692,271.80	704,569.47
♦ Hartman Elementary *	2,891,127.00	2,976,416.00	525,272.77	1,054,081.81	1,397,061.42
♦ Hopkins Elementary *	1,300,630.00	1,498,490.00	23,142.50	639,922.03	835,425.47
♦ Masters Elementary *	3,806,937.00	3,892,491.00	14,660.00	269,412.00	3,608,419.00
♦ Miller's Point Elementary *	1,573,634.00	1,713,560.00	25,824.84	756,312.94	931,422.22
♦ Olympia Elementary *	1,091,498.00	1,249,784.00	99,654.72	505,865.03	644,264.25
♦ Park Village Elementary	912,319.00	1,019,504.00	5,680.00	254,948.00	758,876.00
♦ Paschall Elementary *	1,203,767.00	1,281,994.00	16,879.46	601,761.07	663,353.47
♦ Rolling Meadows Elementary	608,853.00	729,911.00	14,290.00	277,639.00	437,982.00
♦ Salinas Elementary *	5,215,806.00	5,346,362.00	13,392.60	468,860.18	4,864,109.22
♦ Spring Meadows Elementary *	926,367.00	1,063,735.00	18,042.02	717,787.76	327,905.22
♦ Woodlake Elementary *	2,707,434.00	2,878,179.00	17,985.10	635,300.43	2,224,893.47
♦ Wortham Oaks Elementary	26,883.00	267,911.00	6,800.00	234,228.00	26,883.00
Kirby Middle School	187,898.00	187,898.00	96,229.81	-	91,668.19
Kitty Hawk Middle School	345,291.00	345,291.00	-	-	345,291.00
Judson Middle School *	2,257,293.00	2,201,293.00	167,121.02	977,596.48	1,056,575.50
Metzger Middle School *	861,546.00	805,546.00	14,950.00	148,355.00	642,241.00
Woodlake Hills Middle School *	1,802,547.00	1,746,547.00	16,824.60	949,960.68	779,761.72
JECA	197,309.00	197,309.00	-	-	197,309.00
Judson High School	2,953,463.00	2,953,463.00	207,721.39	-	2,745,741.61
Veterans Memorial High School	13,389.00	13,389.00	1,750.00	-	11,639.00
Wagner High School	3,474,988.00	3,474,988.00	188,113.71	302.00	3,286,572.29
Administration Building	711,802.00	711,802.00	-	-	711,802.00
ERC Building	2,478,942.00	2,478,942.00	-	-	2,478,942.00
Facilities Planning	168,296.00	168,296.00	-	-	168,296.00
JTECH Building	676,317.00	676,317.00	-	-	676,317.00
Network Operating Center	3,082,960.00	3,082,960.00	-	-	3,082,960.00
Technology Infrastructure	98,581,900.00	98,581,900.00	15,698,447.79	2,954,043.84	79,929,408.37
Administrative Costs *	998,115.00	1,879,863.00	1,146,411.96	556,526.47	176,924.57
\$ 172,034,900.00	\$ 175,234,900.00	\$ 19,393,031.50	\$ 17,004,280.68	\$ 138,837,587.82	

Original Bond		172,034,900.00
♦ Trfr fr 2016 for playgrounds	05/16/24	3,000,000.00
Adjusted Budget		175,034,900.00

	Interest Earned to Date	Allocated Interest	Unallocated Interest
Interest Earned to Date	\$ 8,841,001.70	\$ -	\$ 8,841,001.70

* Gym AC Design Services



2022 BOND FUNDS
AS OF NOVEMBER 30, 2024

Proposition B

Project Description	Bond Amount	Adjusted Budget	Actual Expenditures	Encumbrances	Remaining Balance
Administrative Costs	\$ 2,630,015.00	\$ 2,630,015.00	\$ 655,651.80	\$ -	\$ 1,974,363.20
New Elementary	62,083,535.00	62,083,535.00	17,488,453.86	35,038,939.37	9,556,141.77
New Middle School♦	105,051,450.00	101,772,669.01	51,913,828.72	33,184,069.87	16,674,770.42
Transportation	3,500,000.00	4,117,443.80	2,793,693.80	1,317,941.00	5,809.00
\$ 173,265,000.00 \$ 170,603,662.81 \$ 72,851,628.18 \$ 69,540,950.24 \$ 28,211,084.39					

Tr fr Bond 2016 for Buses	Feb-24	617,443.80	
♦Additional Middle School # 6 Expenditures per Board Resolution		(3,278,780.99)	3,278,780.99
Total Adjusted Prop B		<u>\$ 170,603,662.81</u>	
Total Middle School # 6 Expenses			<u>\$ 55,192,609.71</u>

	Interest Earned to Date	Allocated Interest	Unallocated Interest
Total Interest Earned	\$ 7,590,384.15	\$ -	\$ 7,590,384.15