PRELIMINARY INFORMATION - FOR DISCUSSION ONLY

Edina Public Schools, ISD 273

Preliminary Financing Plan for Future Projects

5 FM Bond Issues ($4M - $9M) and Abatement ($3M)
Wrapped Around Existing Debt
LTFM Project Costs:
$9 million to $13 million Annual Projects thru FY 2035

July 2, 2025

Future Bond Issues

Type of Bond	Amount	Dated	Interest Rate
Facilities Maintenance	$8,775,000	11/01/26	4.00%
Abatement Bond	$3,000,000	11/01/26	4.00%
Facilities Maintenance	$7,520,000	11/01/28	4.00%
Facilities Maintenance	$4,275,000	11/01/30	4.00%
Facilities Maintenance	$4,275,000	11/01/32	4.50%
Facilities Maintenance	$4,275,000	11/01/34	4.50%
Facilities Maintenance	$0	11/01/36	4.50%

				Debt Service Levies - Existing Bonds [2]					Other Levies		Potential Abatement Bonds					Facilities Maintenance Funding					Combined Totals	
Levy Pay Year	Fiscal Year	Est. Tax Capacity Value [1] ($000s)	% Chg	Building Bonds	Alt. Fac. / FM Bonds[5]	Est. Debt Excess [3]	Net Levy	Tax Rate	Lease Levy [4]	Capital Project Levy [5]	Principal	Interest	Addl. Debt Excess***	Add'l. Debt Equal. Aid	Net Levy	General Fund Revenue	Principal	Interest	Addl. Debt Excess [3]	Debt Levy	Total Levy	Tax Rate
2022	2023	121,472	4.9%	13,494,671	2,483,789	(995,220)	14,983,240	12.33	327,677	6,977,669	-	-	-	-	-	9,580,545	-	-	-	-	31,869,131	26.24
2023	2024	139,099	14.5%	12,768,998	2,348,654	(929,733)	14,187,919	10.20	1,688,280	7,431,835	-	-	-	-	-	10,946,893	-	-	-	-	34,254,927	24.63
2024	2025	150,599	8.3%	7,001,610	8,138,039	(726,921)	14,412,728	9.57	1,688,057	8,476,346	-	-	-	-	-	11,974,428	-	-	-	-	36,551,559	24.27
2025	2026	154,753	2.8%	6,997,054	11,011,043	(664,479)	17,343,618	11.21	1,687,402	9,184,594	-	-	-	-	-	9,997,582	-	-	-	-	38,213,196	24.69
2026	2027	158,777	2.6%	11,091,098	8,043,473	(863,066)	18,271,505	11.51	1,691,027	9,470,865	-	-	-	-	-	10,799,020	-	-	-	-	40,232,417	25.34
2027	2028	160,364	1.0%	11,108,685	8,843,678	(861,056)	19,091,307	11.90	1,687,315	9,717,107	220,000	150,000	-	-	388,500	8,923,232	720,000	438,750	-	1,216,688	41,024,149	25.58
2028	2029	160,364	0.0%	11,107,898	10,363,028	(897,856)	20,573,070	12.83	1,546,502	9,814,278	260,000	111,200	-	-	389,760	7,583,009	735,000	322,200	-	1,110,060	41,016,679	25.58
2029	2030	160,364	0.0%	11,351,235	10,036,740	(966,192)	20,421,783	12.73	1,548,752	9,814,278	275,000	100,800	-	-	394,590	7,329,238	770,000	668,800	-	1,510,740	41,019,382	25.58
2030	2031	160,364	0.0%	10,066,403	9,579,938	(962,459)	18,683,882	11.65	1,356,600	9,814,278	285,000	89,800	(17,757)	-	375,783	9,386,320	-	562,800	(67,983)	522,957	40,139,821	25.03
2031	2032	160,364	0.0%	12,828,165	6,074,670	(884,085)	18,018,750	11.24	1,354,350	9,814,278	295,000	78,400	(16,910)	-	375,160	8,496,597	555,000	776,550	(23,533)	1,374,594	39,433,729	24.59
2032	2033	160,364	0.0%	11,338,110	7,303,013	(850,628)	17,790,495	11.09	1,354,850	9,814,278	305,000	66,600	(16,882)	-	373,298	7,452,654	1,120,000	711,600	(61,857)	1,861,323	38,646,899	24.10
2033	2034	160,364	0.0%	11,196,203	6,126,803	(838,851)	16,484,155	10.28	1,357,850	9,814,278	320,000	54,400	(16,798)	-	376,322	7,461,692	1,120,000	907,269	(83,760)	2,044,873	37,539,170	23.41
2034	2035	160,364	0.0%	11,219,880	5,843,198	(779,535)	16,283,543	10.15	1,358,100	9,814,278	335,000	41,600	(16,934)	-	378,496	7,493,737	1,240,000	814,375	(92,019)	2,065,074	37,393,228	23.32
2035	2036	160,364	0.0%	9,584,295	4,570,020	(767,839)	13,386,476	8.35	1,355,600	9,814,278	345,000	28,200	(17,032)	-	374,828	7,768,197	1,275,000	1,005,244	(92,928)	2,301,328	35,000,707	21.83
2036	2037	160,364	0.0%	9,518,618	1,250,340	(636,944)	10,132,014	6.32	1,357,400	9,814,278	360,000	14,400	(16,867)	-	376,253	8,056,931	1,240,000	906,150	(103,560)	2,149,898	31,886,774	19.88
2037	2038	160,364	0.0%	-	-	-	-	-	1,357,200	9,814,278	-	-	-	-	-	10,354,327	2,185,000	856,550	(96,745)	3,096,882	24,622,687	15.35
2038	2039	160,364	0.0%	-	-	-	-	-	-	9,814,278	-	-	-	-	-	10,660,644	3,315,000	769,150	(139,360)	4,148,998	24,623,920	15.35
2039	2040	160,364	0.0%	-	-	-	-	-	-	9,814,278	-	-	-	-	-	10,660,644	3,490,000	636,550	(186,705)	4,146,173	24,621,095	15.35
2040	2041	160,364	0.0%	-	-	-	-	-	-	9,814,278	-	-	-	-	-	10,660,644	3,630,000	496,950	(186,578)	4,146,720	24,621,642	15.35
2041	2042	160,364	0.0%	-	-	-	-	-	-	9,814,278	-	-	-	-	-	10,660,644	3,780,000	347,625	(186,602)	4,147,404	24,622,327	15.35
2042	2043	160,364	0.0%	-	-	-	-	-	-	9,814,278	-	-	-	-	-	10,660,644	3,945,000	177,525	(186,633)	4,142,018	24,616,941	15.35
2043	2044	160,364	0.0%	-	-	-	-	-	-	9,814,278	-	-	-	-	-	10,660,644	-	-		-	20,474,923	12.77
2044	2045	160,364	0.0%	-	-	-	-	-	-	9,814,278	-	-	-	-	-	10,660,644	-	-	-	-	20,474,923	12.77
2045	2046	160,364	0.0%	-	-	-	-	-	-	9,814,278	-	-	-	-	-	10,660,644	-	-	-	-	20,474,923	12.77
2046	2047	160,364	0.0%	-	-	-	-	-	-	9,814,278	-	-	-	-	-	10,660,644	-	-	-	-	20,474,923	12.77
2047	2048	160,364	0.0%	-	-	-	-	-	-	9,814,278	-	-	-	-	-	10,660,644	-	-	-	-	20,474,923	12.77
2048	2049	160,364	0.0%	-	-	-	-	-	-	9,814,278	-	-	-	-	-	10,660,644	-	-	-	-	20,474,923	12.77
2049	2050	160,364	0.0%	-	-	-	-	-	-	9,814,278	-	-	-	-	-	10,660,644	-	-	-	-	20,474,923	12.77
2050	2051	160,364	0.0%	-	-	-	-	-	-	9,814,278	-	-	-	-	-	10,660,644	-	-	-	-	20,474,923	12.77
2051	2052	160,364	0.0%	-	-	-	-	-	-	9,814,278	-	-	-	-	-	10,660,644	-	-	-	-	20,474,923	12.77
2052	2053	160,364	0.0%	-	-	-	-	-	-	9,814,278	-	-	-	-	-	10,660,644	-	-	-	-	20,474,923	12.77
2053	2054	160,364	0.0%	-	-	-	-	-	-	9,814,278	-	-	-	-	-	10,660,644	-	-	-	-	20,474,923	12.77
2054	2055	160,364	0.0%	-	-	-	-	-	-	9,814,278	-	-	-	-	-	10,660,644	-	-	-	-	20,474,923	12.77
2055	2056	160,364	0.0%	-	-	-	-	-	-	9,814,278	-	-	-	-	-	10,660,644	-	-	-	-	20,474,923	12.77
2056	2057	160,364	0.0%	-	-	-	-	-	-	9,814,278	-	-	-	-	-	10,660,644	-	-	-	-	20,474,923	12.77
Totals				160,672,922	102,016,426	(12,624,863)	250,064,485		22,716,962	335,872,487	3,000,000	735,400	(119,181)	-	3,802,989	346,156,645	29,120,000	10,398,088	(1,508,263)	39,985,729	998,599,296	

1 Tax capacity values are actual through taxes payable in 2025 and for taxes payable in 2026 is based on preliminary data from Hennepin County. Estimated percentage changes for later years are shown above.
2 Initial debt service levies are set at 105 percent of the principal and interest payments during the next fiscal year.
3 Debt excess adjustments for taxes payable through 2025 are actual amounts and for taxes payable in 2026 is based on the audited debt service fund balance as of June 30, 2024. Estimates for future years are based on 4.5% of the prior year's total debt service levy.
4 Lease levy amounts are for the District's capital leases only.
5 Assumes that the existing capital project levy would be renewed at the same tax rate prior to expiring.

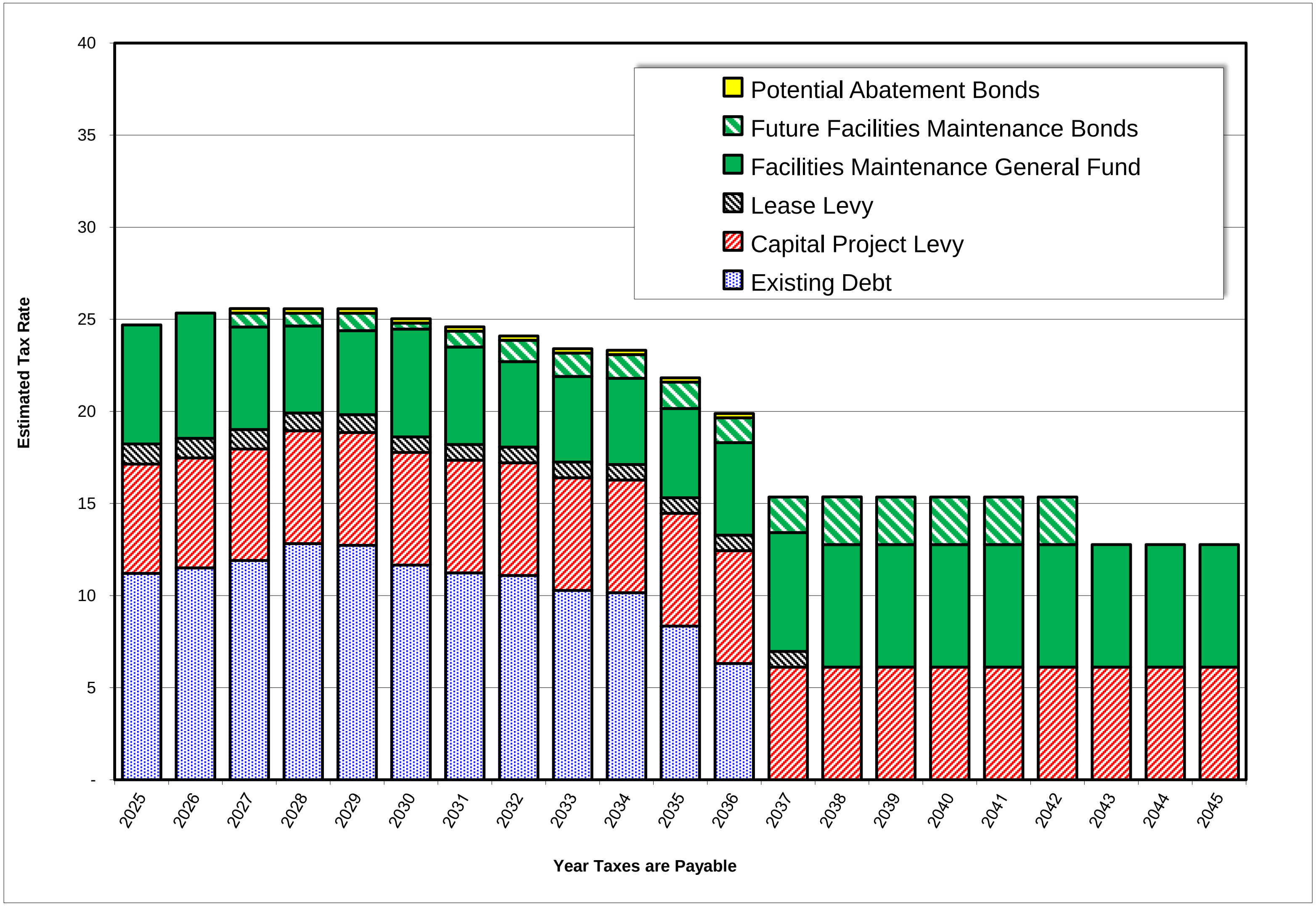
Edina Public Schools
DEFINING EXCELLENCE

PRELIMINARY INFORMATION - FOR DISCUSSION ONLY

<u>**Edina Public Schools, ISD 273**</u>
Estimated Tax Rates for Capital and Debt Service Levies

5 FM Bond Issues ($4M - $9M) and Abatement ($3M)
Wrapped Around Existing Debt
LTFM Project Costs:
$9 million to $13 million Annual Projects thru FY 2035

Date Prepared: **July 2, 2025**



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