2018 Budget Levy Worksheet

Counties	Projected 2015 EAV	Actual 2015 EAV	Projected 2016 EAV	Actual 2016 EAV	Projected 2017 EAV	Actual 2017 EAV	Projected 2018 EAV
Christian	$68,263,076	$71,389,178	$75,202,607	$73,878,592	$77,906,663	$75,605,845	$78,372,921
Shelby	$29,275,383	$29,383,155	$31,228,295	$31,270,160	$33,239,347	$32,808,280	$34,625,634
Montgomery	$2,087,744	$2,051,768	$2,208,478	$2,211,962	$2,461,988	$2,404,543	$2,640,793
Total	$99,626,203	$102,824,101	$108,639,380	$107,360,714	$113,607,998	$110,818,668	$115,639,348
% Inc./Dec.		4.65%		4.41%	5.82%	3.22%	4.35%
			Est. 2016 EAV		**Est. 2017 EAV**		**Est. 2018 EAV**
			$108,639,000		$113,607,998		$115,639,348

Fund/Name	Legal Limit	2015 Ext.	Projected 2015 Rate	2016 Ext.	Projected 2016 Rate	Recommended 2016 Levy	Diff. 16 Recommended & Actual 16 Ext.	Recommended 2017 Levy	Projected 2017 Rate	2017 Ext.	Diff. 17 Recommended & Actual 17 Ext.	Recommended 2018 Levy	Projected 2018 Rate	Diff. 18 Recommended & 17 Ext.
Education	2.55	$2,558,956	2.55000	$ 2,737,698.25	2.5500	$2,770,295	$32,597	$2,897,004	2.5500	$ 2,825,875.97	$71,128.03	$2,948,803	2.5500	$122,927.03
Building	0.5	$501,759	0.50000	$ 536,803.58	0.5000	$543,195	$6,391	$568,040	0.5000	$ 554,093.34	$13,946.66	$578,197	0.5000	$24,103.66
IMRF	As Needed	$225,797	0.22500	$ 147,078.17	0.1354	$147,088	$10	$180,222	0.1586	$ 180,538.80	-$316.80	$184,344	0.1594	$3,805.20
Transportation	0.2	$200,706	0.20000	$ 214,721.43	0.2000	$217,278	$2,557	$227,216	0.2000	$ 221,637.33	$5,578.67	$231,279	0.2000	$9,641.67
Working Cash	0.05	$50,179	0.05000	$ 53,680.36	0.0500	$54,320	$640	$56,804	0.0500	$ 55,409.34	$1,394.66	$57,820	0.0500	$2,410.66
Life Safety	0.05	$50,179	0.05000	$ 53,680.36	0.0500	$54,320	$640	$56,804	0.0500	$ 55,409.34	$1,394.66	$57,820	0.0500	$2,410.66
Special Ed.	0.04	$40,147	0.04000	$ 42,944.29	0.0400	$43,456	$512	$45,443	0.0400	$ 44,327.47	$1,115.53	$46,256	0.0400	$1,928.53
Tort	As Needed	$622,183	0.62000	$ 649,934.42	0.5983	$650,000	$66	$666,250	0.5892	$ 667,391.25	-$1,141.25	$680,739	0.5887	$13,347.75
Social Security	As Needed	$225,797	0.22500	$ 169,867.50	0.1564	$169,880	$13	$208,167	0.1832	$ 208,530.63	-$363.63	$267,300	0.2311	$58,769.37
Lease	0.05	$50,179	0.05000	$ 53,680.36	0.0500	$54,320	$640	$56,804	0.0500	$ 55,409.34	$1,394.66	$57,820	0.0500	$2,410.66
Prior Yr Adj.				$ (10,593.08)						$ 7.45	-$7.45			-$7.45
Subtotal		$4,525,882	4.51000	$ 4,649,495.64	4.3301	$4,704,152	$44,063	$4,962,754	4.3710	$ 4,868,630.26	$94,123.74	$5,110,378	4.4192	$ 241,747.74
Debt Service	As Needed	$604,526	0.69430	$ 606,689.52	0.6395	$607,010	$320	$633,047	0.6120	$ 634,362.79	$26,357.00	$688,638	0.5955	$54,275
Totals:		$5,130,408	5.2043	$ 5,256,185.16	4.9696	$5,311,162	$44,384	$5,595,801	4.9830	$ 5,502,993.05	$120,480.74	$5,799,016	5.0147	$296,023
		TH Resident Rate:	4.5100	TH Resident Rate:	4.3301			TH Resident Rate:	4.5878					

2017 Extensions:

Christian	$3,468,615
Shelby	$1,505,165
Montgomery	$110,274
Subtotal:	$5,084,054
Bonds	$ 418,939.48
Total	$5,502,993

Truth in Taxation Amount:

$4,868,631	X	105%	$5,112,063

2017 Levy Amount of Allowable Increase:

$5,112,063	Minus	$4,868,631	$243,432
Total Increase:	$243,432	**% Increase:**	5.00%
Actual Increase:	$241,748	**% Increase:**	4.97%
Total Increase:	$296,023	**Total % Increase:**	5.38%

Estimated TIF Increment Loss:

	TIF Taxes	Negotiated 25%	Est. Rev. Loss
2010	$56,896	$14,224	$14,907
2011	$45,693	$11,423	$11,755
2012	$49,755	$11,713	$12,613
2013	$54,986	$12,438	$13,939
2014	$57,639	$14,410	$14,611
2015	$85,467	$21,367	$21,666
2016	$88,780	$22,195	$22,506
2017	$93,245	$23,311	$23,638
2018	$93,245	$23,311	$23,638
Totals:	$625,706	$154,392	$159,271

**Note: Christian County could not provide us with an estimate of 2018 TIF taxes, on 11/2/18 they advised us to use the 2017 TIF figures above.

Data From 2017 District Extension Summaries (June 2018)

Fund/Name	Christian	Shelby	Montgomery	Total
Education	$ 1,927,949.19	$ 836,610.93	$ 61,315.85	$ 2,825,875.97
School Bonds	$ 146,977.77	$ 63,779.28	$ 4,666.26	$ 215,423.31
Building	$ 378,029.26	$ 164,041.36	$ 12,022.72	$ 554,093.34
Retirement	$ 123,177.05	$ 53,451.24	$ 3,910.51	$ 180,538.80
Transportation	$ 151,211.70	$ 65,616.54	$ 4,809.09	$ 221,637.33
Working Cash	$ 37,802.93	$ 16,404.14	$ 1,202.27	$ 55,409.34
Fire & Safety	$ 37,802.93	$ 16,404.14	$ 1,202.27	$ 55,409.34
Spec Ed	$ 30,242.34	$ 13,123.31	$ 961.82	$ 44,327.47
Insurance	$ 455,343.80	$ 197,591.10	$ 14,456.35	$ 667,391.25
Social Sec.	$ 142,275.09	$ 61,738.61	$ 4,516.93	$ 208,530.63
Lease	$ 37,802.93	$ 16,404.14	$ 1,202.27	$ 55,409.34
Subtotal	$ 3,468,614.99	$ 1,505,164.79	$ 110,266.34	$ 5,084,046.12
Prior Year Adj	$ -	$ -	$ 7.45	$ 7.45
Total	$ 3,468,614.99	$ 1,505,164.79	$ 110,273.79	$ 5,084,053.57

Fund/Name	Christian	Shelby	Montgomery	Total
Gen Obli Bond	$ 328,976.16	$ 79,521.59	$ 10,441.73	$ 418,939.48

Updated 5.30.18