



Geneva Community Unit School District 304
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Memorandum

To: Kent. D. Mutchler, Superintendent
CC: Board of Education

From: Donna Oberg, Assistant Superintendent – Business Services

Date: October 28, 2013

Re: September 30, 2013 – Cash Flow Summary
 September 30, 2013 – Investment Summary
 Inter-Fund Loan Resolution

The following represents the *Fiscal Year to Date* cash flow summary and Investment Summary.

| Fund | Cash & Investments as of June 30, 2013* | FYTD Revenue Over / (Under) Expenditures | Liabilities | Cash & Investments as of September 2013 | FYTD Inter-Fund Loan as of August 2013 | Recommended Inter-Fund Loan September 2013 | Total Inter-Fund Loan |
|----------------------------|-----------------------------------------|------------------------------------------|--------------------|-----------------------------------------|----------------------------------------|--------------------------------------------|-----------------------|
| Education | \$19,201,343 | \$16,609,283 | \$1,025,302 | \$34,785,324 | \$0 | \$0 | \$0 |
| Tort | \$36,751 | \$4 | \$0 | \$36,756 | \$0 | \$0 | \$0 |
| O&M | \$7,809,413 | \$185,347 | (\$186) | \$7,994,947 | \$0 | \$0 | \$0 |
| B&I | \$10,682,034 | \$6,722,110 | \$0 | \$17,404,144 | \$0 | \$0 | \$0 |
| Transportation | \$3,604,288 | \$880,018 | (\$814) | \$4,485,120 | \$0 | \$0 | \$0 |
| IMRF | \$2,095,492 | \$657,016 | \$0 | \$2,752,508 | \$0 | \$0 | \$0 |
| S&C | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Working Cash | \$14,226,407 | (\$9,750) | \$0 | \$14,216,657 | \$0 | \$0 | \$0 |
| Life Safety | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Sub-Total | \$57,655,728 | \$25,044,027 | \$1,024,301 | \$81,675,455 | \$0 | \$0 | \$0 |
| Trust Accounts | | | | | | | |
| Activity | \$124,075 | (\$97,892) | | \$26,183 | \$0 | \$0 | \$0 |
| Employee Flex | \$20,900 | (\$15,751) | | \$5,149 | \$0 | \$0 | \$0 |
| Scholarships | \$27,534 | (\$475) | | \$27,059 | \$0 | \$0 | \$0 |
| Geneva Academic Foundation | \$1,231 | \$450 | | \$1,681 | \$0 | \$0 | \$0 |
| Fabyan Foundation | \$238,759 | (\$94,998) | | \$143,761 | \$0 | \$0 | \$0 |
| Total | \$58,068,227 | \$24,835,362 | | \$81,879,288 | \$0 | \$0 | \$0 |
| <i>*unaudited balances</i> | | | | | | | |

Recommended Inter-Fund Loan Resolution:

Hereby be it resolved that cash on hand in the Working Cash Fund can be transferred as an inter-fund loan as of the date of this action in the amounts and the funds of the district as follows:

The following represents inter-fund loans for September 30, 2013

From: To: Amount: Description:

none

Investment Summary as of August 31, 2013

| Institution Held | Month | Average Investment Rate | Investment Days | Principal | Interest/Dividend | Balance as of September 30, 2013 |
|-------------------------|--------------|--------------------------------|------------------------|------------------|--------------------------|-----------------------------------------|
| MB Financial | Sep-13 | | | \$1,669,573 | \$128 | \$1,669,701 |
| PMA- Working Cash | Sep-13 | 0.838% | 30 | \$6,464,618 | \$1 | \$6,464,619 |
| PMA- General Fund | Sep-13 | 0.273% | variable | \$64,441,871 | \$932 | \$64,442,804 |