

Collin College  
Statement of Net Position  
August 31, 2018 and 2017

	<u>August 31, 2018</u>	<u>August 31, 2017</u>
<b>Assets</b>		
Current assets		
Cash and cash equivalents	\$ 208,442,189	\$ 123,451,580
Short term investments	301,774,963	112,522,949
Accounts receivable (net of allowance for bad debt)	14,705,623	9,739,711
Tax receivable (net of allowance for bad debt)	574,717	568,561
Inventories	7,480	33,528
Prepaid expenses	785,218	1,020,118
<b>Total current assets</b>	<b>526,290,190</b>	<b>247,336,449</b>
Noncurrent assets		
Long term investments	11,009,278	24,473,262
Capital assets, net		
Not subject to depreciation	60,551,492	58,838,176
Subject to depreciation	282,892,194	258,325,246
<b>Total noncurrent assets</b>	<b>354,452,964</b>	<b>341,636,684</b>
<b>Total assets</b>	<b>\$ 880,743,154</b>	<b>\$ 588,973,133</b>
<b>Deferred outflows related to pensions and benefits</b>	<b>\$ 7,987,109</b>	<b>\$ 7,082,702</b>
<b>Liabilities</b>		
Current liabilities		
Accounts payable	\$ 13,285,919	\$ 11,285,397
Accrued liabilities	3,694,319	190,614
Funds held for others	361,962	276,832
Unearned revenue	22,219,139	19,868,417
Accrued compensable absences payable	119,639	148,438
Bonds payable - current portion	6,970,000	3,520,000
Net benefits liability-current portion	158,917	
<b>Total current liabilities</b>	<b>46,809,896</b>	<b>35,289,697</b>
Noncurrent liabilities		
Accrued compensable absences payable	1,096,283	914,041
Pension liability	19,684,288	21,234,239
Benefits liability	31,160,303	-
Bonds payable	257,418,553	12,418,861
<b>Total noncurrent liabilities</b>	<b>309,359,427</b>	<b>34,567,141</b>
<b>Total liabilities</b>	<b>\$ 356,169,323</b>	<b>\$ 69,856,838</b>
<b>Deferred inflows</b>		
Deferred inflows related to pensions	7,845,059	5,725,926
Deferred inflows related to benefits	6,924,831	-
<b>Total Deferred inflows</b>	<b>\$ 14,769,890</b>	<b>\$ 5,725,926</b>
<b>Net position</b>		
Net investment in capital assets	341,226,772	300,132,133
Restricted for:		
Expendable		
Student aid/non-governmental grants and contracts	1,210,200	1,384,935
Student loans	21,855	21,707
Reserve debt service	67,688	1,073,545
Unrestricted	175,264,535	217,860,753
<b>Total net position</b>	<b>\$ 517,791,050</b>	<b>\$ 520,473,073</b>