



UNITED INDEPENDENT SCHOOL DISTRICT AGENDA ACTION ITEM

TOPIC: Annual Renewal of District Workers Compensation Insurance Program

SUBMITTED BY: Ofelia Dominguez **OF:** Risk Management

APPROVED FOR TRANSMITTAL TO SCHOOL BOARD: _____

DATE ASSIGNED FOR BOARD CONSIDERATION: May 26, 2020

RECOMMENDATION:

Staff has finalized renewal proposal and recommends that the Board award the Workers Compensation Insurance Contract to Texas Political Subdivisions Joint Self Insurance Fund (TPS). They offered a renewal premium of \$2,556,908 which is an decrease of \$38,331 over current year (\$2,595,239)

RATIONALE:

Based on the District's lower loss run information for this policy year and an increase of 6% in district payroll estimates since last annual renewal, staff feels that the premium decrease is favorable

BUDGETARY INFORMATION:

Premiums included in the 2020-21 budget

BOARD POLICY REFERENCE AND COMPLIANCE:



United Independent School District Laredo TX

Workers Compensation Coverage September 1, 2020 - September 1, 2021

EMPLOYEE PAYROLL	UISD	UISD	2018 vs. 19 Change
	Expiring Payroll 2019-20	Estimated Payroll 2020-21	
8810 - Clerical	47,644,053	50,932,265	6.90%
8868 - School- Prof.	213,401,941	223,452,374	4.71%
9101 - School- All other	43,555,083	47,504,660	9.07%
Total Payroll	304,601,077	321,889,299	5.68%
TPS Expiring		TPS 2020/21	
Rates		Rates	
8810 - Clerical	0.170	0.160	
8868 - School- Prof.	0.550	0.510	
9101 - School- All other	3.080	2.830	
2019-20 Premium	2,595,239	2,556,908	

Down Payment:	\$802,229
Annual Fee :	\$39,000
1st Installment:	\$841,229
&	
3 Installments of	\$584,893