

Date: September 28, 2022
To: LPSD School Board
From: Laura Hylton, Finance Director
RE: October Board Report

Staffing

The Business Office is fully staffed again, we welcomed Valerie Heinrichs as Accountant in July. Valerie joins us with a back ground in banking and food service. Valerie is finishing her MBA this year and she hit the ground running preparing for audits and closing out grants.

Amy Blessing joined us in the full time payroll position and comes to us from Texas with 20+ years of payroll experience and a background in health care and insurance. Amy is well versed in all thing payroll and is learning our system quickly.

Utility Increases

We are beginning to receive utility rate increase letters that will affect our budget this year and will be incorporated into a budget revision after the October count. Increase letter attached for your information.

Budget and Actual

Department of Revenue officials update the oil revenue projections for 2022-2023 and announced the expected oil prices falling below expected. The added 2022-2023 school funding is tied to oil prices in the State budget and are to automatically reduce if oil prices fall.

Final expenditures for FY22 exceeded estimates for myriad reasons, expenditure of fund balance was \$1 million. Fuel prices, prior year utility billings, travel costs, shipping costs, closing and then reopening a school, staff transition, COVID related supply chain issues to name a few.

Fund Balance in General fund at 6/30/22 is \$1.5 million, construction fund is \$100,952 and other funds is \$440,450.

APEI Annual Membership Meeting & SAM insurance

The annual meeting will be held on October 25, 2022 at 9 am via Zoom. Member representation is important for election of board members and generally informative. The flyer is attached if anyone is interested in attending. I serve on this board and APEI provides training and support in human resources and SAM.

Our broker reached out to inquire if LPSD is interested in purchasing additional Sexual Assault of Minors coverage. APEI reduced the coverage limits from \$15 million to \$5 million this year. The reduction is a result of two issues, plaintive attorneys in general will look at the limits of a policy and file suit for the maximum amount allowable and juries tend to award at the policy limits; due to the large number of SAM claims nationwide carriers are pulling back on coverage and limits. APEI was not able to renew with the \$15 million

policy coverage several claims in Alaska have been awarded at the limits of the policies this line of business is not profitable for carriers. Please let me know if the board would like to seek additional coverage to what APEI offers.

Legislative Contacts:

Senator Lyman Hoffman

Senator.Lyman.Hoffman@akleg.gov

State Capitol Room 508

Juneau, AK 99801

907-465-4453

866-465-4453

Representative Bryce Edgemon

Representative.Bryce.Edgemon@akleg.gov

State Capitol Room 410

Juneau, AK 99801

907-465-4451

800-898-4451

Financial Report attached.

Lake and Peninsula School District

100 Board Report
Fiscal Year: 2022-2023

From Date: 7/1/2022 To Date: 9/30/2023

Account Description	Account Number	GL Budget	YTD	Balance	Encumbrance	Budget Balance	% Budget
Instruction	100.000.100.000.000	\$4,558,026.70	\$397,007.58	\$4,161,019.12	\$2,386,075.30	\$1,774,943.82	38.94%
Lake View Home School	100.000.140.000.000	\$10,270.09	\$540.89	\$ 9,729.20	\$4,444.55	\$ 5,284.65	51.46%
CTE	100.000.160.000.000	\$489,940.17	\$97,307.43	\$ 392,632.74	\$52,737.72	\$339,895.02	69.37%
SPED direct instruction	100.000.200.000.000	\$1,291,397.88	\$60,198.93	\$1,231,198.95	\$566,112.08	\$665,086.87	51.50%
SPED special services	100.000.220.000.000	\$225,789.31	\$28,981.40	\$ 196,807.91	\$115,971.17	\$ 80,836.74	35.80%
Student support	100.000.300.000.000	\$92,396.00	\$16,568.68	\$ 75,827.32	\$89,807.07	-\$ 13,979.75	-15.13%
Instructional Support	100.000.350.000.000	\$608,268.90	\$84,006.84	\$ 524,262.06	\$255,610.90	\$268,651.16	44.17%
Instructional Technology	100.000.360.000.000	\$2,779,047.58	\$507,244.42	\$2,271,803.16	\$2,133,813.60	\$137,989.56	4.97%
School Admin - Principals	100.000.400.000.000	\$780,167.57	\$103,578.48	\$ 676,589.09	\$437,718.11	\$238,870.98	30.62%
School Support - Secretaries	100.000.450.000.000	\$111,188.78	\$1,710.99	\$ 109,477.79	\$55,979.05	\$ 53,498.74	48.12%
District Admin - Superintendent and Board	100.000.510.000.000	\$581,994.36	\$106,427.33	\$ 475,567.03	\$126,420.84	\$349,146.19	59.99%
District Admin - Business Services	100.000.550.000.000	\$655,865.14	\$221,764.72	\$ 434,100.42	\$253,562.57	\$180,537.85	27.53%
Maintenance and Operations	100.000.600.000.000	\$2,923,406.51	\$876,231.55	\$2,047,174.96	\$886,076.98	\$1,161,097.98	39.72%
Student Activities	100.000.700.000.000	\$405,298.80	\$8,401.53	\$ 396,897.27	\$26,776.68	\$370,120.59	91.32%
Other Fund TERS & PERS OB	100.000.760.000.000	\$0.00	\$71.94	-\$ 71.94	\$0.00	-\$ 71.94	0.00%
Other Fund TERS & PERS OB	100.000.790.000.000	\$0.00	\$241.15	-\$ 241.15	\$0.00	-\$ 241.15	0.00%
Food Service Transfer	100.000.900.000.000	\$400,000.00	\$0.00	\$ 400,000.00	\$0.00	\$400,000.00	100.00%
Grand Total:		\$15,913,058	\$2,510,283.86	\$13,402,773.93	\$7,391,106.62	\$6,011,667.31	37.78%

LAKE AND PENINSULA SCHOOL DISTRICT

Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds

Year Ended June 30, 2022

	School Operating Fund	Capital Projects Fund	Other Governmental Funds	Total Governmental Funds
Revenues:				
Local sources:				
Charges for services	\$ 296,661	-	19,872	316,533
Earnings on investments	254	-	-	254
E-rate revenues	2,236,987	-	-	2,236,987
Other	879,845	-	583,532	1,463,377
Intergovernmental:				
Lake and Peninsula Borough	1,360,065	-	-	1,360,065
State of Alaska	9,847,808	193,678	269,550	10,311,036
Federal sources	1,240,279	-	2,644,839	3,885,118
Total revenues	<u>15,861,899</u>	<u>193,678</u>	<u>3,517,793</u>	<u>19,573,370</u>
Expenditures:				
Current:				
Instruction	5,789,891	-	1,487,835	7,277,726
Special education instruction	1,063,738	-	3,843	1,067,581
Special education support services - students	225,770	-	206,138	431,908
Support services - students	200,673	-	69,666	270,339
Support services - instruction	3,531,088	-	1,003,415	4,534,503
School administration	830,091	-	7,371	837,462
School administration support services	94,481	-	-	94,481
District administration	581,217	-	-	581,217
District administration support services	719,676	-	140,747	860,423
Operation and maintenance of plant	2,876,294	-	1,217	2,877,511
Student activities	625,793	-	157,377	783,170
Student transportation - to and from school	-	-	132,600	132,600
Food services	-	-	689,679	689,679
Construction and facilities acquisition	-	412,700	-	412,700
Total expenditures	<u>16,538,712</u>	<u>412,700</u>	<u>3,899,888</u>	<u>20,851,300</u>
Excess (deficiency) of revenues over expenditures	<u>(676,813)</u>	<u>(219,022)</u>	<u>(382,095)</u>	<u>(1,277,930)</u>
Other financing sources (uses):				
Transfers in	-	-	368,003	368,003
Transfers out	<u>(368,003)</u>	<u>-</u>	<u>-</u>	<u>(368,003)</u>
Total other financing sources (uses)	<u>(368,003)</u>	<u>-</u>	<u>368,003</u>	<u>-</u>
Net change in fund balances	(1,044,816)	(219,022)	(14,092)	(1,277,930)
Fund balances, beginning of year	<u>2,545,952</u>	<u>319,974</u>	<u>418,139</u>	<u>3,284,065</u>
Fund balances, end of year	<u>\$ 1,501,136</u>	<u>100,952</u>	<u>404,047</u>	<u>2,006,135</u>

The notes to the financial statements are an integral part of this statement.

Levelock Electric Co-op, Inc.
PO Box 50
Levelock, AK 99625
Phone: 907-287-3058
Fax: 907-287-3015
Email: levelockelectric@gmail.com

August 29, 2022

Dear Levelock Electric Customers,

With the rising cost of fuel to power the Utility Company's generators LECI will be raising the rate per kilowatt effective September 1st, 2022 by \$0.50. All customers will see the reflection on their bills that will be sent out in the month of October 2022.

Residential rate per kilowatt will go from- \$0.85 to \$1.35

Small Commercial, Community Facilities,

And State & Federal Facilities will go from- \$1.10 to \$1.60

If anyone has any questions please feel free to call me, Dina Dobkins-Manager, at the number provided.

Thank you,



Dina Dobkins

Manager

Alaska Public Entity Insurance

Invites you to attend the

Thirty-sixth Annual APEI Membership Meeting

The Annual Meeting will be held virtually via Zoom on October 25, 2022 at 9:00 am, and last for approximately one hour. [Click here to register in advance for this meeting](#), or via the “Events” page at www.akpei.com. An agenda and meeting packet will be sent to members no later than October 15th.

APEI will present the 2021/22 Annual Report, and staff will share information regarding APEI programs and services. APEI members will also have the opportunity to vote on representatives to the APEI Board of Directors.

Members will vote for members of the board of directors to fill four seats on the board.

- Two current board members’ terms are expiring: Mark Vink (Bering Strait School District) and Melissa Haley (City and Borough of Sitka), both of whom have expressed an interest in remaining on the board. These two board positions are required to be filled by an APEI member representative.
- Members will also vote to affirm the appointment of Jeff Good (City and Borough of Wrangell) to the board. Jeff was appointed by the board in April 2022 to step into an open seat, but his continuation on the board is subject to approval by the membership at this meeting. This board position is also required to be filled by an APEI member representative.
- One additional seat on the board of directors is open for an at-large position. At-large members may, but are not required to be a representative of a member organization. An at-large board member not representing an APEI members will ideally have knowledge or experience that would benefit the pool (insurance, legal, finance, etc).

All four of the board seats described above are open to additional candidates. APEI is accepting resumes from individuals interested in serving on the board or resumes from APEI members who wish to put forth the name of a representative as a candidate for any of the seats.

To submit the name of a candidate for a board seat, please send the candidate's resume and a letter of interest to Chris Luck at cluck@akpei.com by October 10th. If the candidate is a representative from a member organization and is someone other than the member's chief administrator (City Manager, Superintendent, etc), please include a statement from the chief administrator acknowledging his or her acceptance of the candidate as a representative of the member.

A proxy form is attached to allow members unable to attend the meeting to designate a board member as their representative for the purpose of determining a quorum for the meeting and voting for the Board of Directors. Please complete the attached form and submit it to Chris Luck no later than October 18th.

PROXY VOTING FORM

Thirty-sixth Annual APEI Membership Meeting

By way of this proxy, please allow APEI Board Member:

- Karen Morrison, Petersburg City School District
- Steve Giesbrecht, Petersburg Borough
- Laura Hylton, Lake and Peninsula School District
- Philip Zavadil, City of St. Paul
- Gene Stone, Lower Yukon School District
- Norm Wooten, At-Large

to vote on my behalf at the APEI membership meeting on October 25, 2022.

Note: In the event the Board member whom I give my proxy is not in attendance, I authorize my proxy be given to another Board member.

Print name: _____

Signature: _____

Title: _____

APEI Member Name: _____

Date: _____

Fax or email this proxy form to Chris Luck at cluck@akpei.com or the fax number above no later than October 18.