



*Lighting the path forward*

# Crosslake Community Schools

Fiscal Year 2023-2024  
Financial Statement Audit

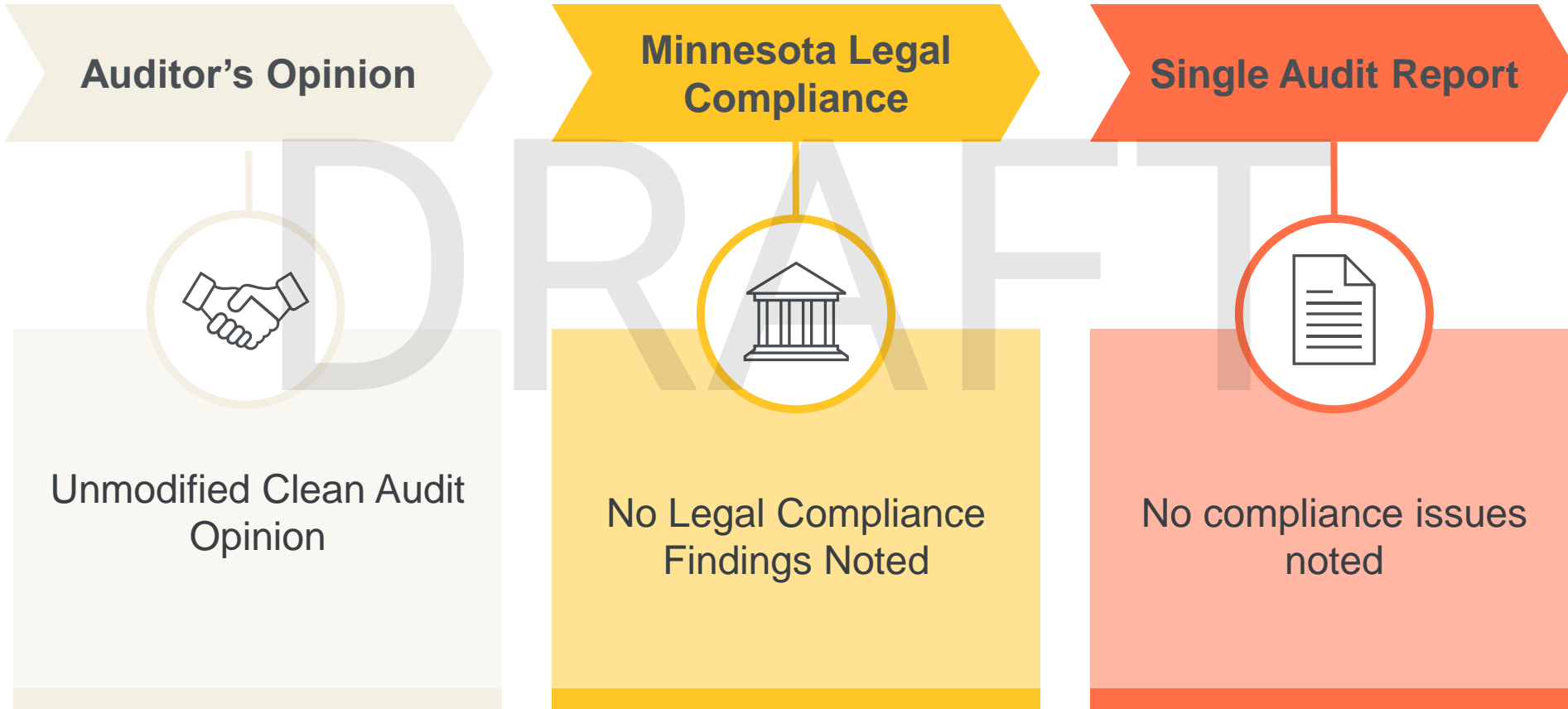
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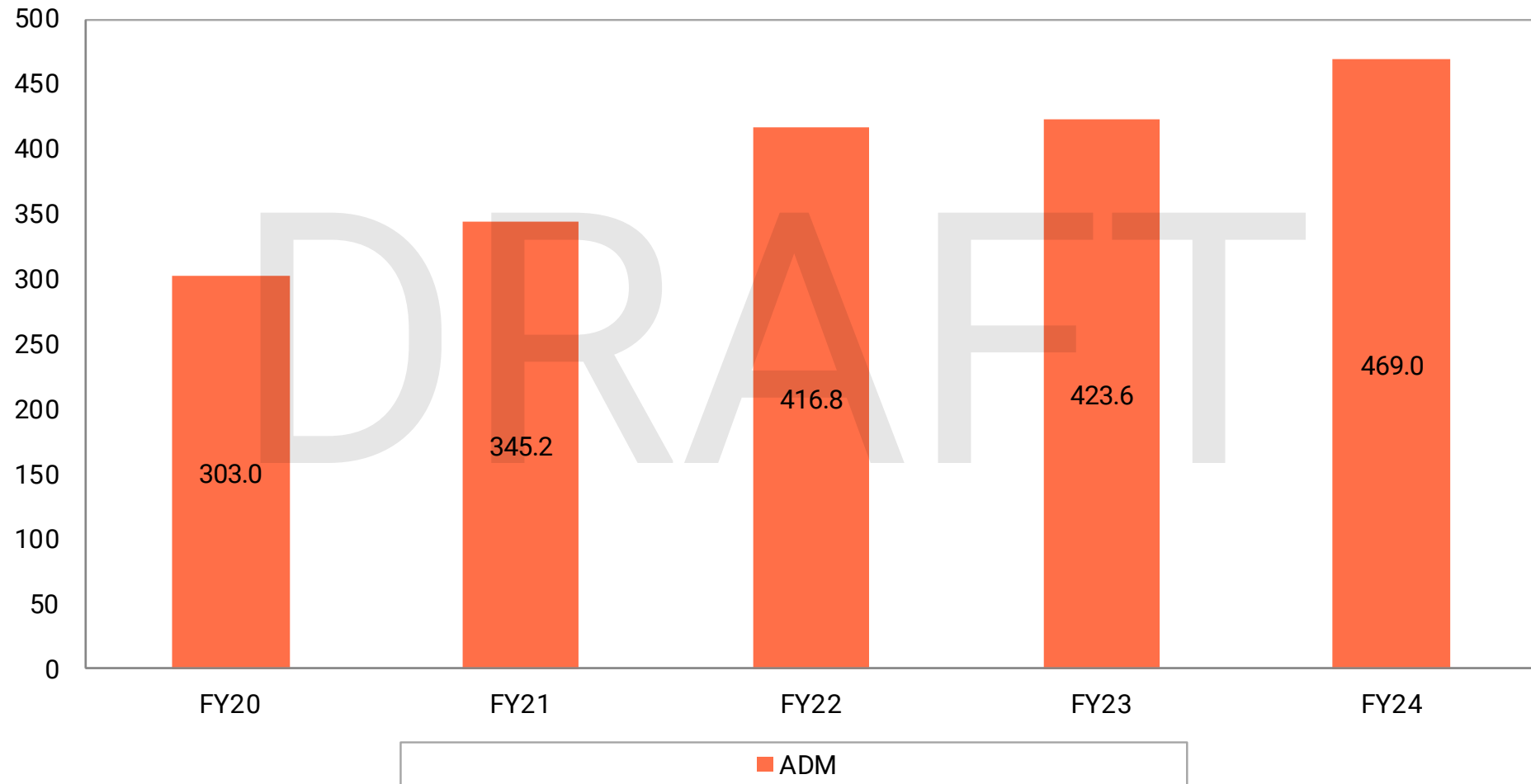
# Introduction

- Audit Opinion and Responsibility
- General Fund Results
- Other Governmental Fund Results
- Key Performance Indicators

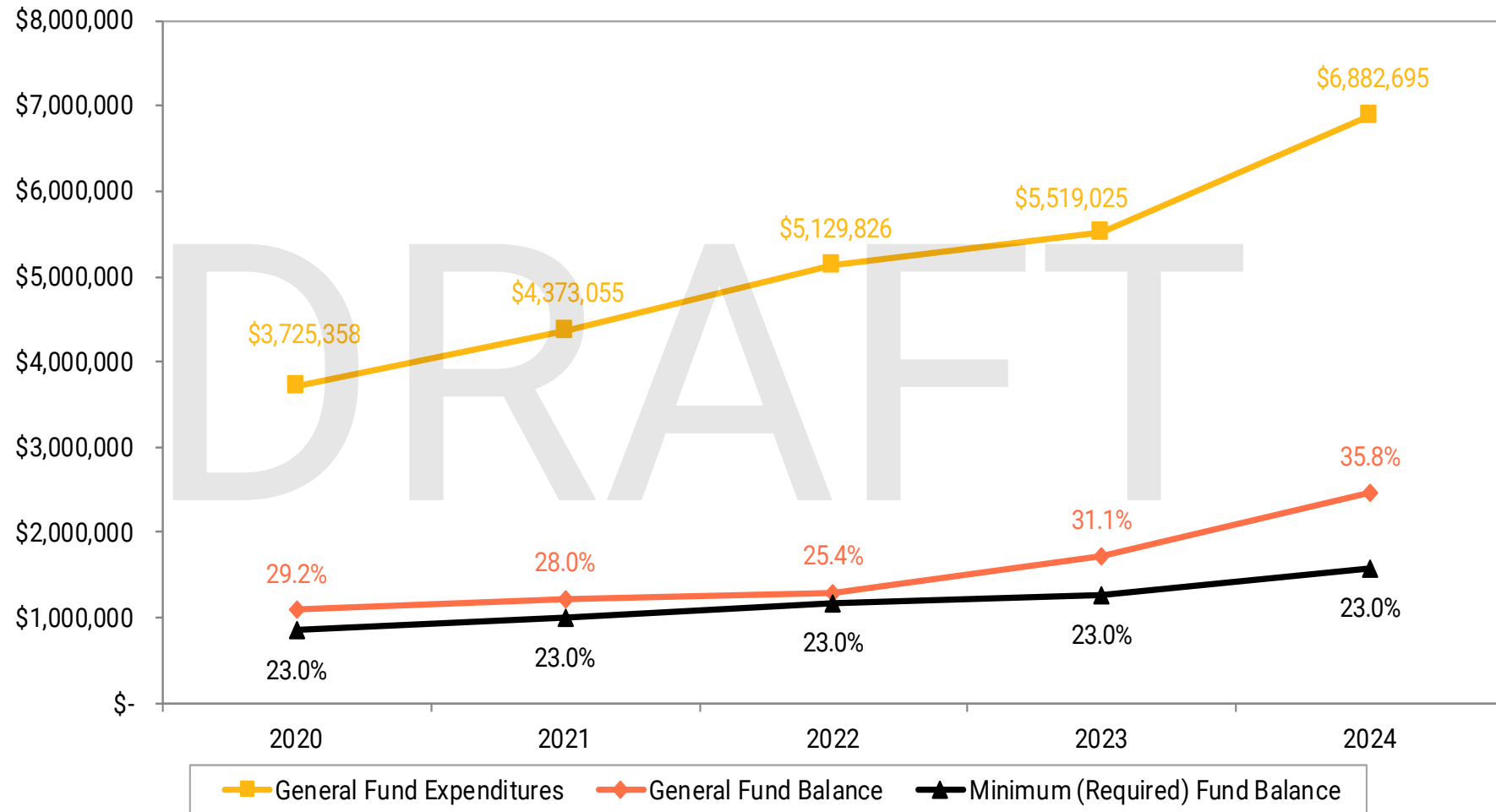
# Audit Results



# Average Daily Membership



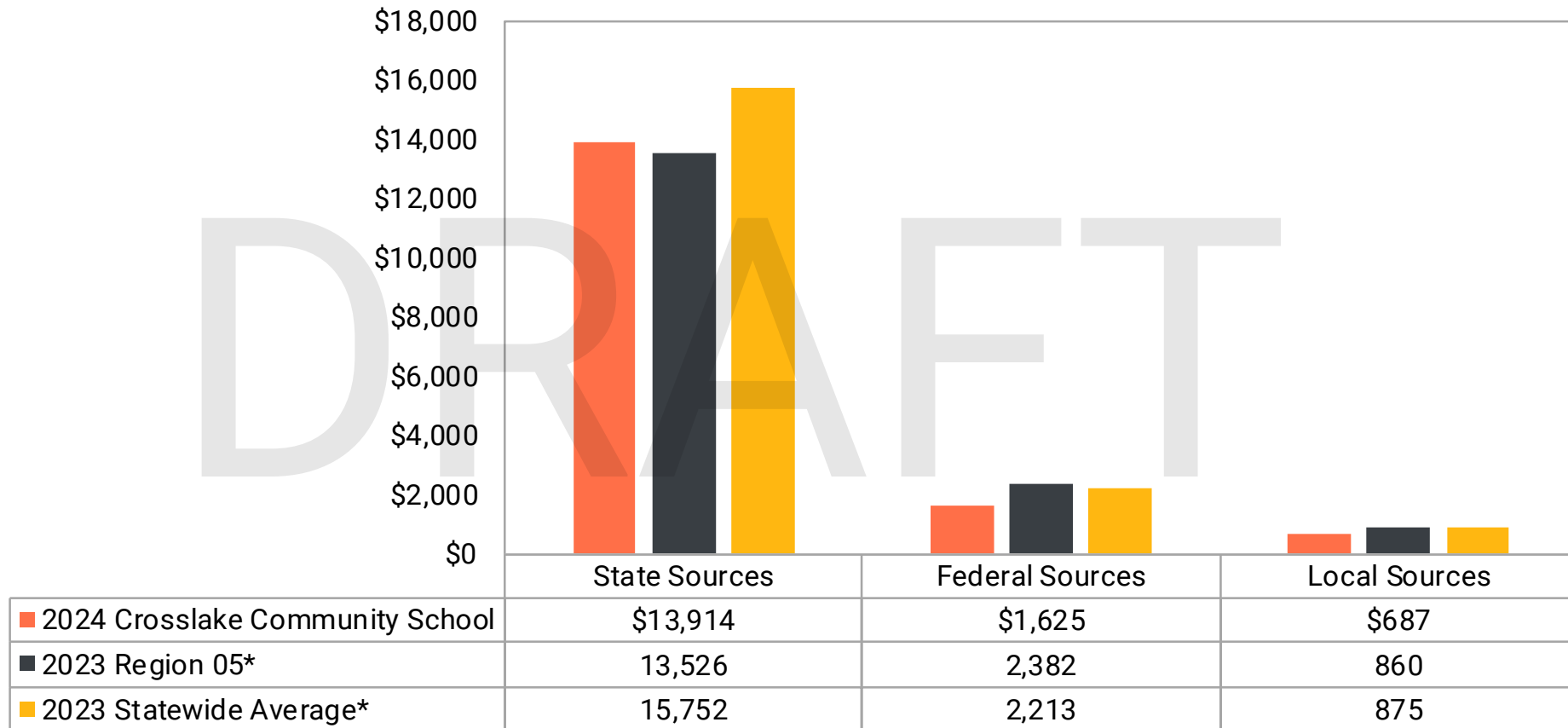
# General Fund Balances



# General Fund Budget to Actual

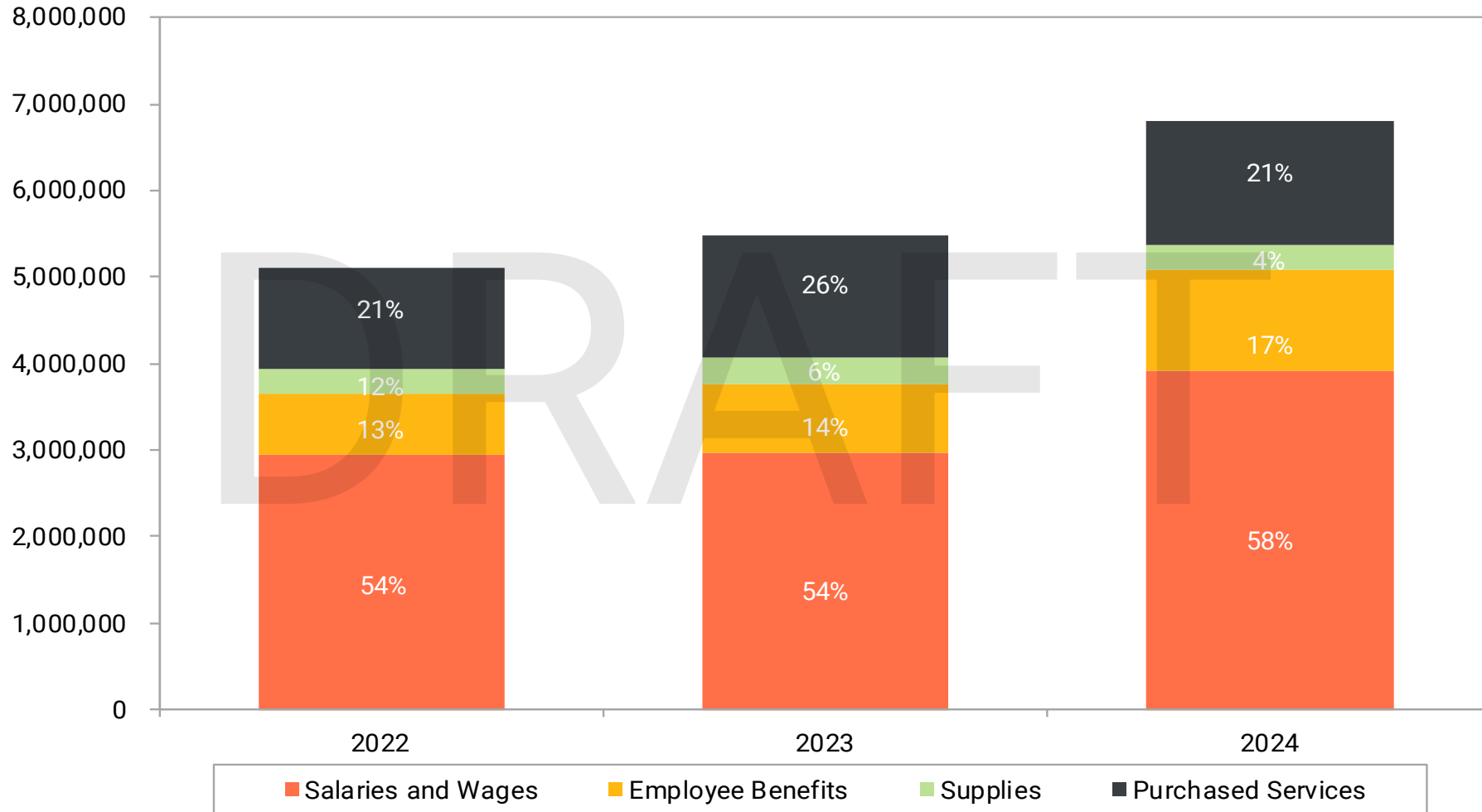
	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues	\$ 7,550,488	\$ 7,648,206	\$ 97,718
Expenditures	7,001,677	6,882,695	118,982
Excess (Deficiency) of Revenues Over (Under) Expenditures	548,811	765,511	216,700
Other Financing Sources (Uses)			
Transfers out	(23,684)	(17,324)	6,360
Net Change in Fund Balances	525,127	748,187	223,060
Fund Balances, July 1	1,714,429	1,714,429	-
Fund Balances, June 30	<u>\$ 2,239,556</u>	<u>\$ 2,462,616</u>	<u>\$ 223,060</u>

# General Fund Revenues per ADM



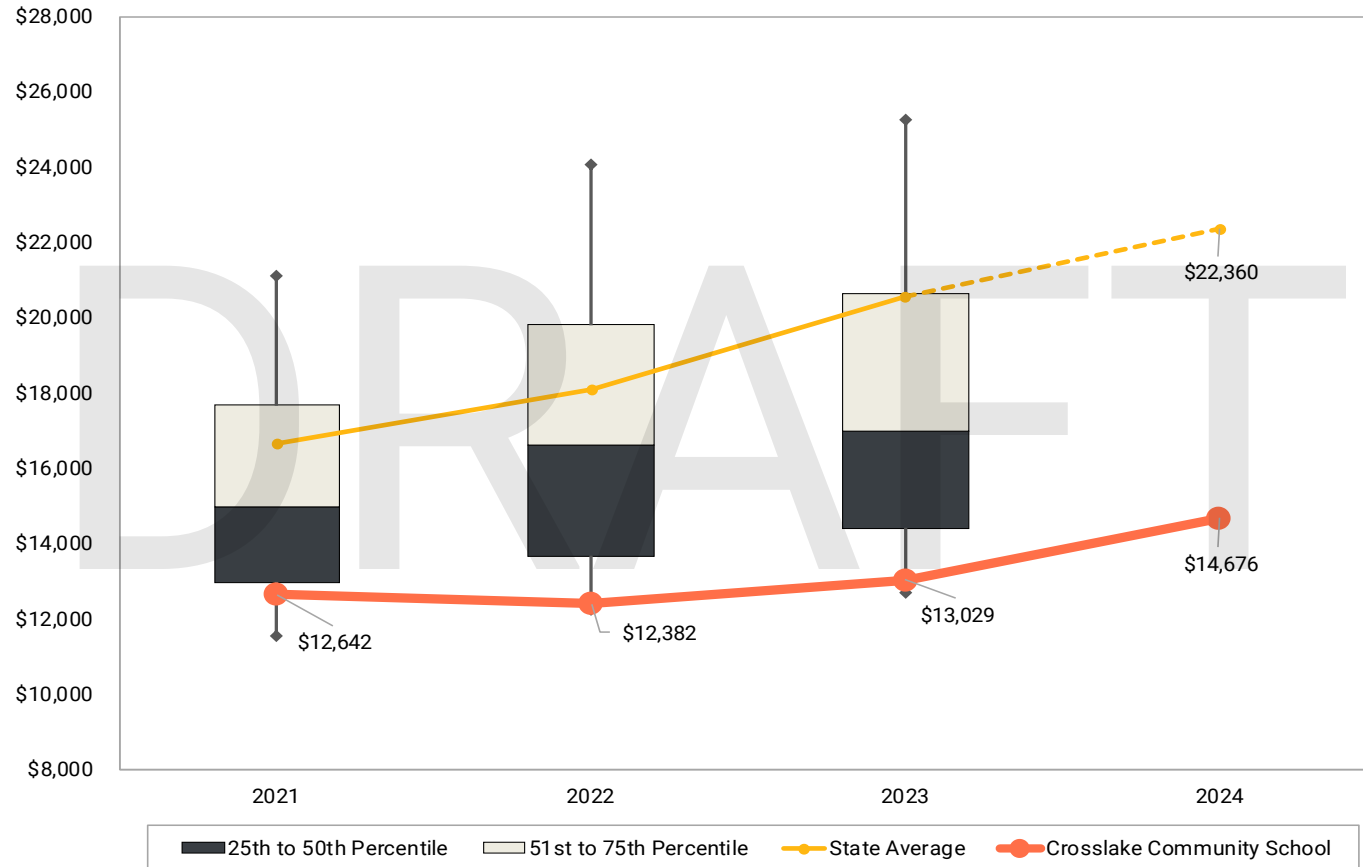
\* Information obtained from School District Profile reports published by the MDE

# General Fund Expenditures by Object Code





# General Fund Expenditures per ADM



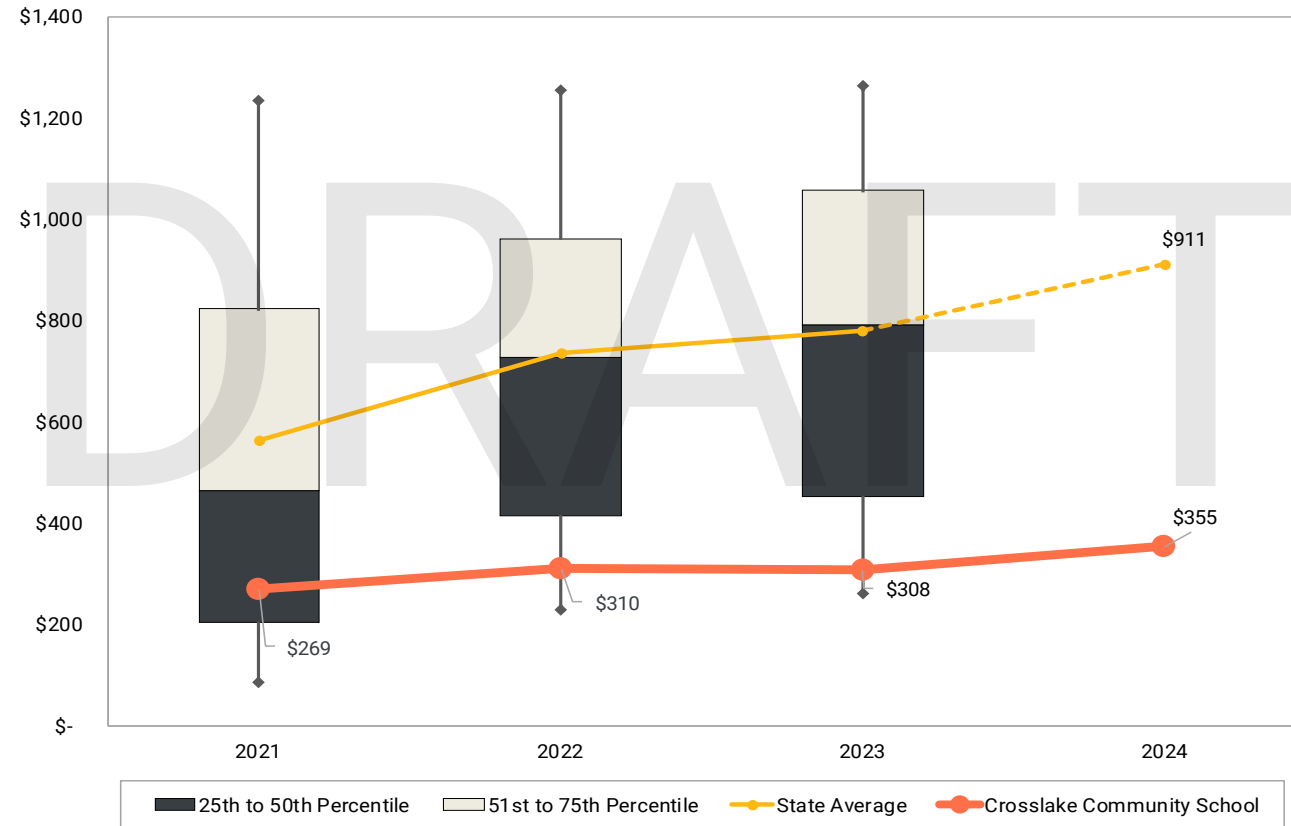
\* Percentile data and state average obtained from reports published by the MDE

# Food Service Fund Budget to Actual

	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues	\$ 134,223	\$ 157,310	\$ 23,087
Expenditures	157,908	166,524	(8,616)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(23,685)	(9,214)	14,471
Other Financing Sources (Uses)			
Transfers in	-	9,214	9,214
Net Change in Fund Balances	(23,685)	-	23,685
Fund Balances, July 1	-	-	-
Fund Balances, June 30	<u>\$ (23,685)</u>	<u>\$ -</u>	<u>\$ 23,685</u>

# Food Service Fund

## Expenditures per ADM Comparison

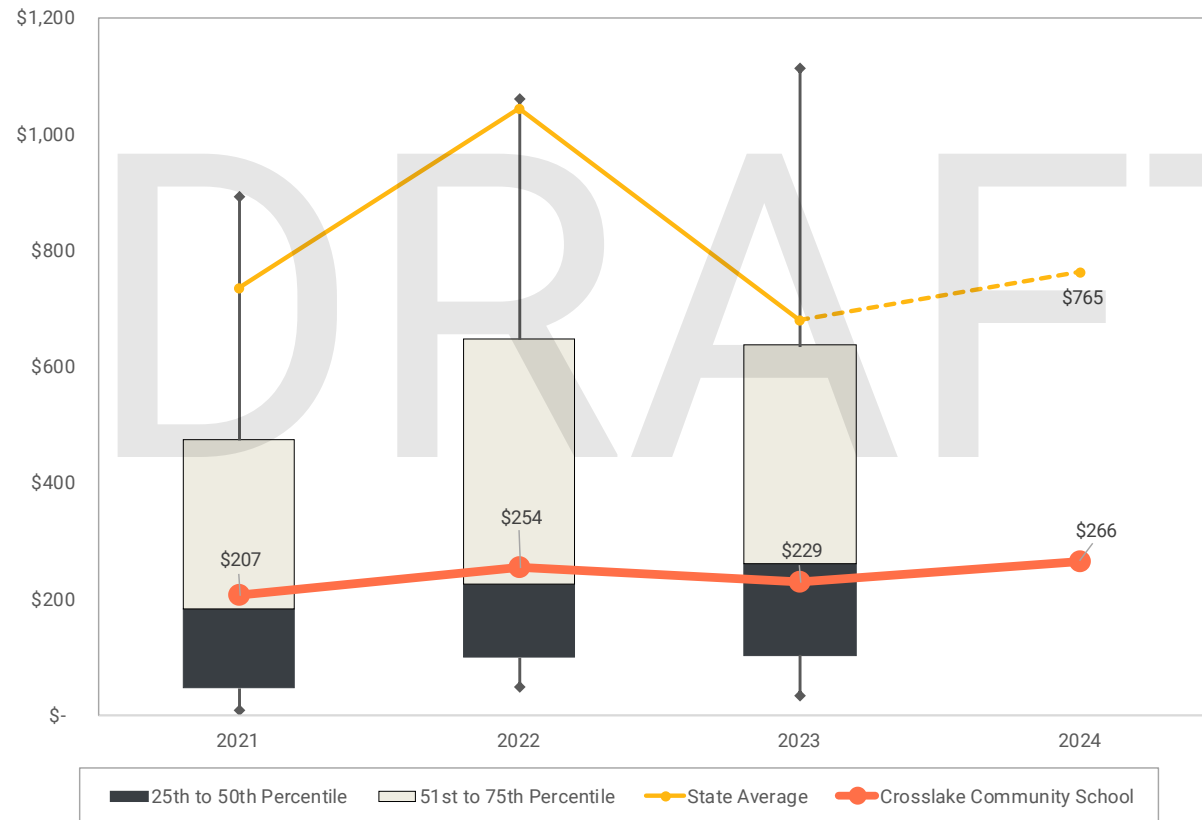


\* Percentile data and state average obtained from reports published by the MDE

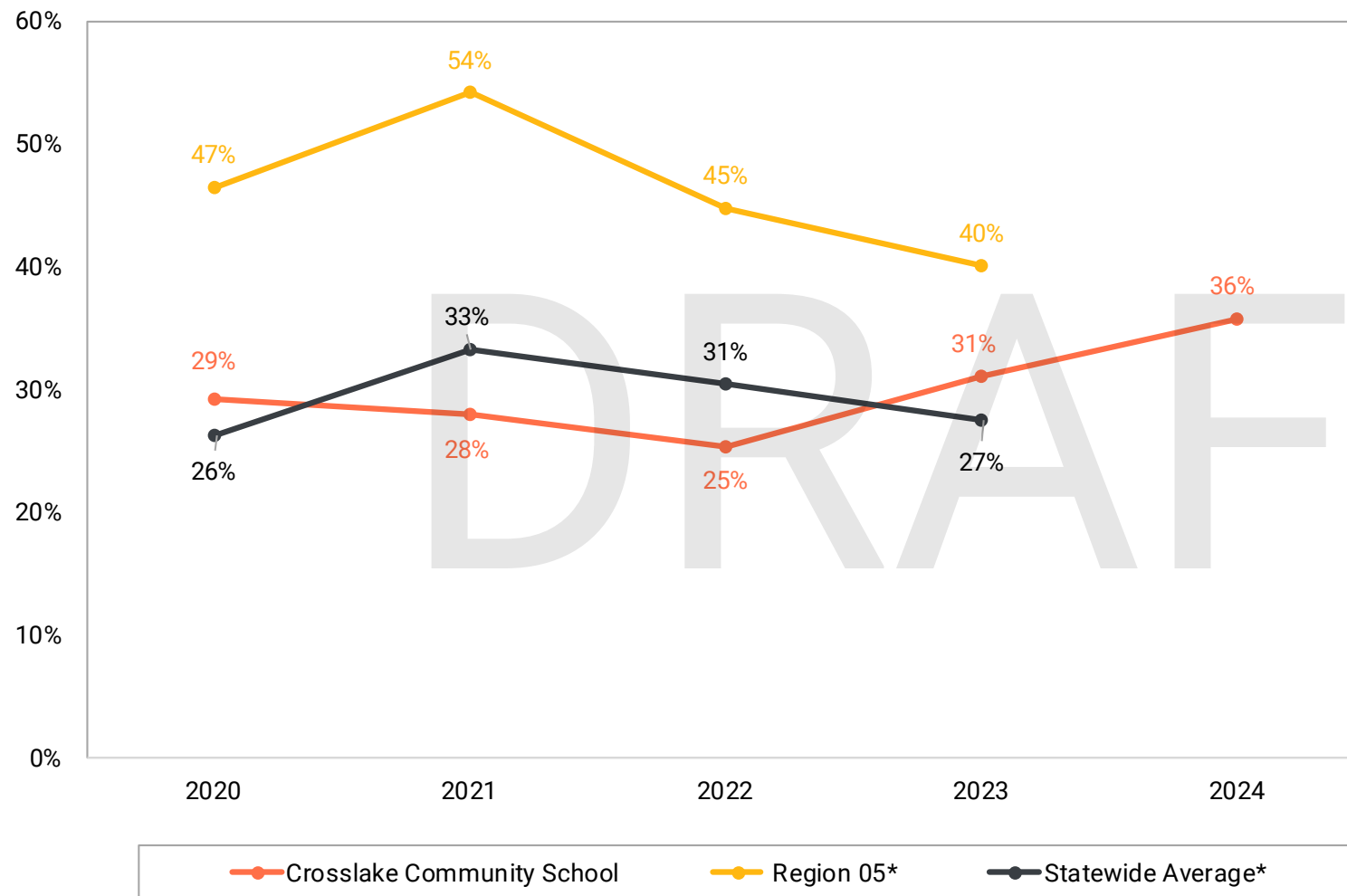
# Community Service Fund Budget to Actual

	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues	\$ 112,510	\$ 105,382	\$ (7,128)
Expenditures	112,510	124,625	(12,115)
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	(19,243)	(19,243)
Other Financing Sources (Uses)			
Transfers in	-	8,110	8,110
Net Change in Fund Balances	-	(11,133)	(11,133)
Fund Balances, July 1	11,133	11,133	-
Fund Balances, June 30	<u>\$ 11,133</u>	<u>\$ -</u>	<u>\$ (11,133)</u>

# Community Service Fund Expenditures per ADM Comparison

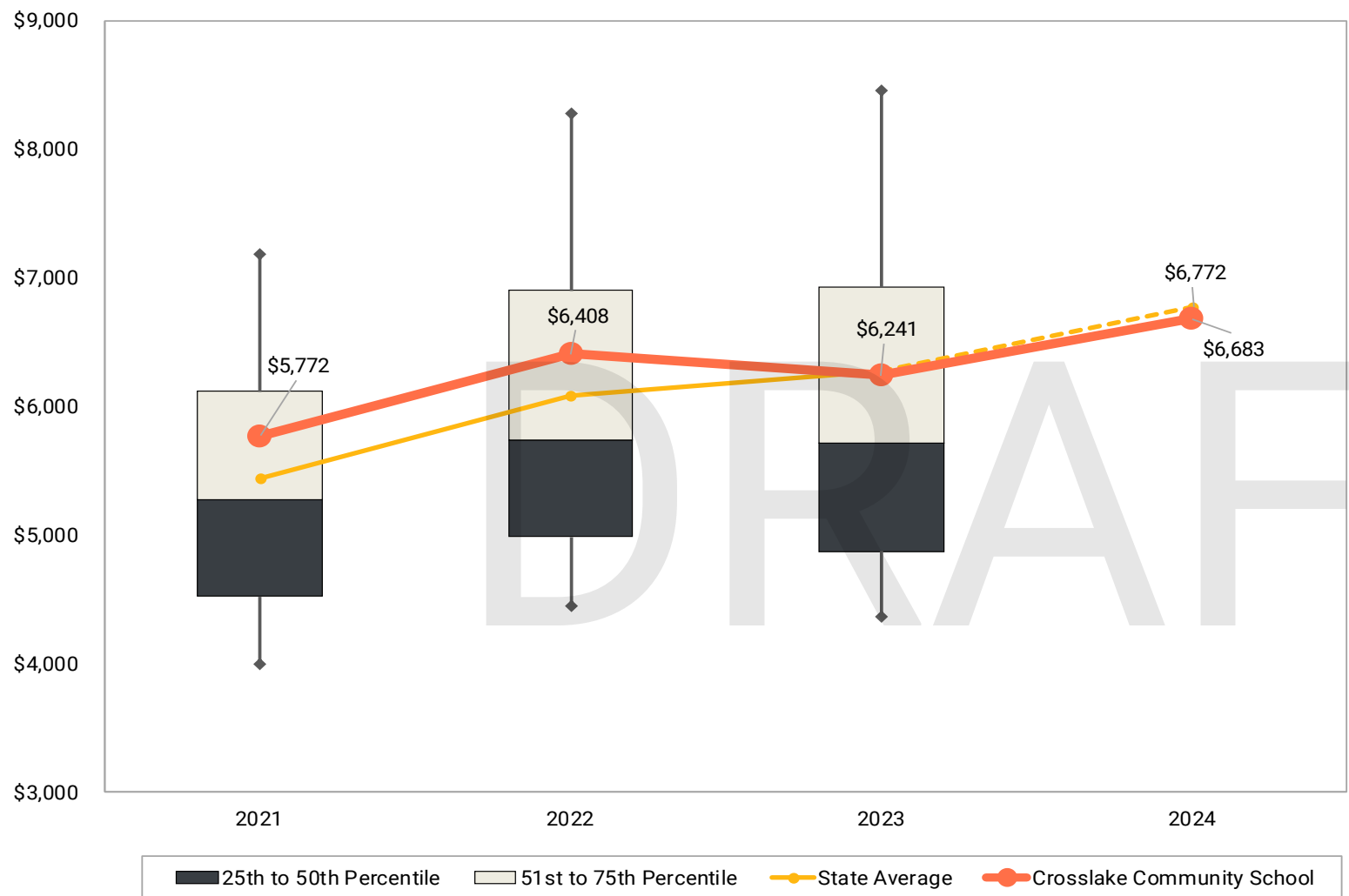


\* Percentile data and state average obtained from reports published by the MDE



# General Fund Balances as a Percentage of Expenditures

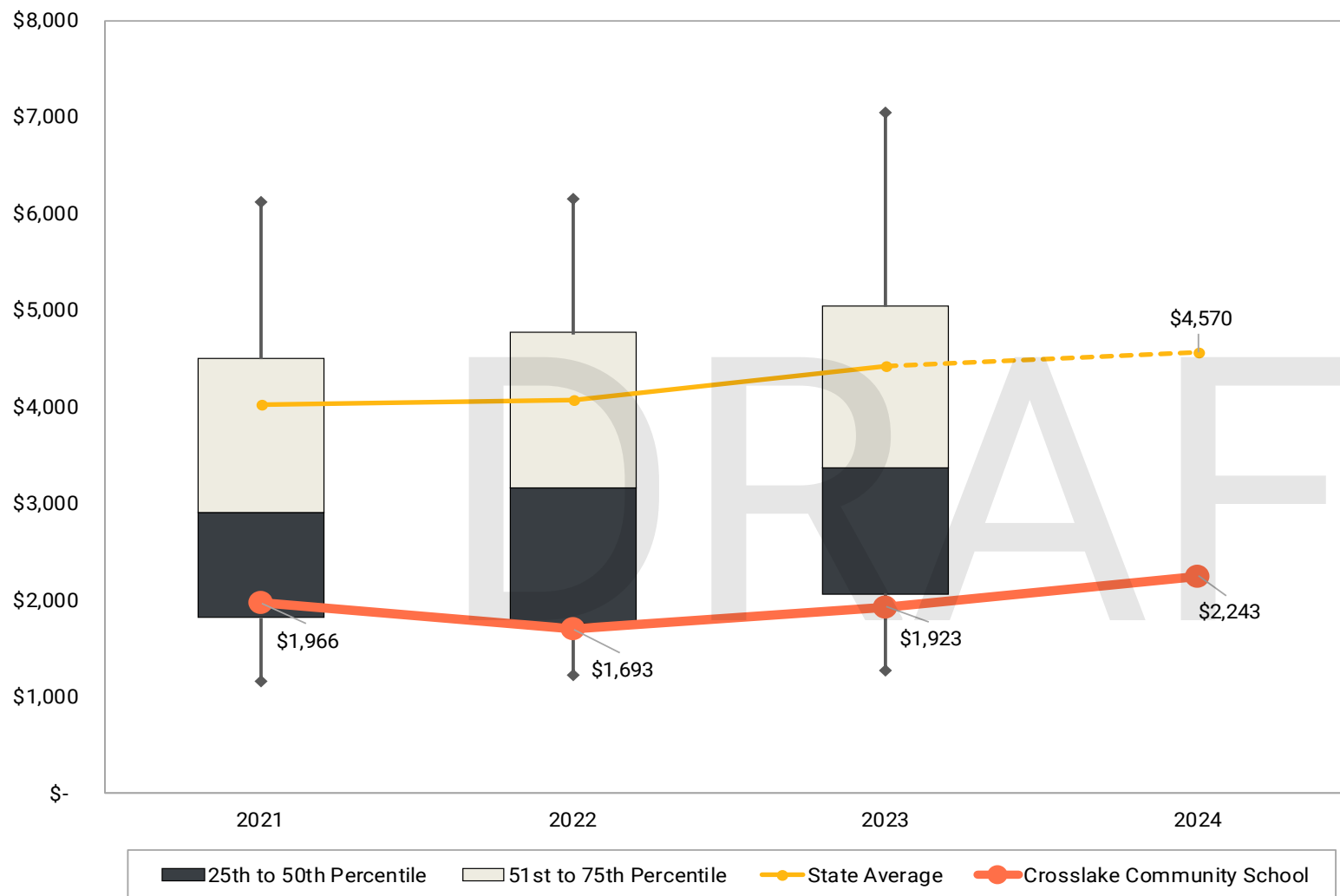
## Key Performance Indicators



\* Percentile data and state average obtained from reports published by the MDE

# Elementary and Secondary Regular Instruction per ADM

## Key Performance Indicators



\* Percentile data and state average obtained from reports published by the MDE

# Special Education Expenditures per ADM

## Key Performance Indicators



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