

2025 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET

L-4034

INCLUDING MILLAGE REDUCTION FRACTION CALCULATIONS NOT SPECIFICALLY ASSIGNED TO THE COUNTY EQUALIZATION DIRECTOR BY LAW

KALAMAZOO COUNTY TAXING JURISDICTION: Vicksburg Community Schools

2024 Unit Non-Homestead Taxable Value	(Prior TV)	140,923,114
2025 Non-Homestead Losses to prior Taxable Value (MCL 211.34d)	(Losses TV)	950,026
2025 Non-Homestead Additions (MCL 211.34d)	(Additions TV)	5,963,242
2025 Unit Non-Homestead Taxable Value	(Current TV)	150,502,915
2025 Unit Total Taxable Value including Homestead	(Unit Total TV)	844,583,628
		844,583,628
2024 Inflation Rate (for 2025 Calculations)	(2024 CPI)	1.031

1. Section 211.34d, M.C.L., "Headlee" (for each unit of local government)

See STC Bulletins 3 of 1995, 3 of 1997 and 19 of 2002 regarding the calculation of additions and losses.

$$\begin{array}{rcl}
 \text{(2024 Total T.V. - 2025 Losses)} \times \text{CPI} & & \\
 \text{(140,923,114 - 950,026)} \times 1.031 & = & 144,312,254 \\
 \text{(150,502,915 - 5,963,242)} & & 144,539,673 \\
 \text{(2025 Total T.V. - 2025 Additions)} & & \\
 \text{ACTUAL} & 0.9984 & \text{2025 Millage Reduction Fraction (Headlee)}
 \end{array}$$

Round to 4 decimal places in the conventional manner.

2a. Section 211.34, M.C.L., "Truth in Assessing" (for cities and townships if S.E.V. exceeds A.V. f 2025 only)

$$\begin{array}{rcl}
 \frac{\text{2025 Unit Total Taxable Value based on AV}}{\text{2025 Unit Total Final Taxable Value (based on S.E.V.)}} & = & \frac{844,583,628}{150,502,915} = \text{2025 Rollback Fraction (Truth in Assessing)} \\
 \text{ACTUAL} & \text{NA} &
 \end{array}$$

Round to 4 decimal places in the conventional manner.

See STC Bulletin No. 2 of 2025 for more information regarding this calculation.

2b. Section 211.34, M.C.L., "Truth in County Equalization" (for villages, counties and authorities if S.E.V. exceeds C.E.V. for 2025 only)

$$\begin{array}{rcl}
 \frac{\text{2025 Unit Total Taxable Value based on C.E.V.}}{\text{2025 Unit Total Final Taxable Value (based on S.E.V.)}} & = & \frac{844,583,628}{150,502,915} = \text{2025 Rollback Fraction (Truth in County Equalization)} \\
 \text{ACTUAL} & \text{NA} &
 \end{array}$$

Round to 4 decimal places in the conventional manner.

See STC Bulletin No. 2 of 2025 for more information regarding this calculation.

3. Section 211.24e, M.C.L., "Truth in Taxation" (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2024 only)

$$\begin{array}{rcl}
 \text{(2024 Total T.V. - 2025 Losses)} & & \\
 \text{(140,923,114 - 950,026)} & = & 139,973,088 \\
 \text{(150,502,915 - 5,963,242)} & & 144,539,673 \\
 \text{(2025 Total T.V. - 2025 Additions)} & & \\
 \text{2025 Base Tax Rate Fraction (Truth in Taxation)} & & 0.9684
 \end{array}$$

Round to 4 decimal places in the conventional manner.

Use the same amounts for additions and losses as were used for the 211.34d ("Headlee") rollback.

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by MCL sections 211.34d and 211.34. The Base Tax Rate equals the BTRF X last year's Operating Rate levied.

COUNTY KALAMAZOOUNIT: Vicksburg Community SchoolsYEAR: 2025

Non-Homestead TV

2024140,923,114

Non-Homestead TV

2025150,502,915**HEADLEE & MCL 211.34 ROLLBACK COMPUTATIONS**

Post only Non-Homestead info here; see Sheet3 for Hold Harmless or Building & Site SF info.

SOURCE AND PURPOSE OF OPERATING ONLY MILLAGE	PRIOR YEAR'S PERM REDUCED or REDUCE NEWLY VOTED MILLAGE <u>see MCL 211.34d(9)</u>	CURRENT MILLAGE REDUCTION FRACTION	CURRENT PERM. REDUCED MILLAGE *	TRUTH IN ASSESSING or TRUTH IN EQUALIZATION FRACTION	CURRENT MAXIMUM ALLOWABLE MILLAGE RATE
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Post debt & specials to L-4029.

Last year's L-4029

L-4029 col. (6)

L-4029 col. (7)

L-4029 col. (8)

L-4029 col. (9)

VOTED	OPER NC	18.0902	x	0.9984	=	18.0612	x	1.0000	=	18.0612
was the above millage approved since this April 30? Y = YES										
VOTED	OPER NON-	0.5000	x	0.9984	=	0.4992	x	1.0000	=	0.4992
was the above millage approved since this April 30? Y = YES										
				0.9984	=	0.0000	x	1.0000	=	0.0000
was the above millage approved since this April 30? Y = YES										
				0.9984	=	0.0000	x	1.0000	=	0.0000
was the above millage approved since this April 30? Y = YES										
				0.9984	=	0.0000	x	1.0000	=	0.0000
was the above millage approved since this April 30? Y = YES										
				0.9984	=	0.0000	x	1.0000	=	0.0000
was the above millage approved since this April 30? Y = YES										
Total of newly voted & last		18.5902				18.5604				
year's perm reduced millage.						2025 MAXIMUM ALLOWABLE OPERATING				
						MILLAGE UNDER HEADLEE & MCL 211.34 =				18.5604

NOTE: The only way to levy more than your maximum millage due to the Headlee rollback is to have voters approve additional millage.

If you plan to levy the Base Tax Rate or less, you do **not** need to hold a Truth in Taxation Hearing.**TRUTH IN TAXATION COMPUTATIONS****Non-Homestead Only**

2025 BASE TAX RATE FRACTION:	(from L-4034)	0.9684	(1)
2024 OPERATING MILLAGE RATE:	(actually levied)	18.0000	(2)
2025 BASE TAX RATE:	(w/out hearing)	17.4312	(1) x (2) = (3)
2025 MAX. ALLOWABLE OPERATING MILLAGE RATE:		18.5604	(from above) = (4)
MINUS 2025 BASE TAX RATE:	(B.T.R.)	17.4312	(3) = (5)
MILLAGE INCREASE:	(with a hearing)	1.1292	(4) - (5) = (6) or
If you plan to levy more than the B.T.R. but less than the Max. Allowable, enter the amount here.			(7) - (5) = (6)

MILLAGE INCREASE	1.1292	
2025 BASE TAX RATE	17.4312	= 6.48%
MILLAGE INCREASE FROM HEARING*		
On Non-Homestead		
2025 TV x .001 x MILLAGE INCREASE		= \$ 169,948
REVENUE INCREASE FROM HEARING		

(2025 TV x 2025 BASE RATE)	-1	2,623,446	On Non-Homestead
(2024 TV x 2024 ACTUAL OPER RATE)	=	2,536,616	= 3.42%
2025 REVENUE INCREASE WITHOUT HEARING			

*Must be published in notice of public hearing on increasing property taxes. Your current year's millage cannot exceed your maximum under Truth in Taxation unless authorized by the governing body at the hearing. Your current year's millage cannot exceed your Headlee maximum without a millage election.

2025 TAX RATE REQUEST (This form must be completed and submitted on or before September 30, 2025.)**MILLAGE REQUEST REPORT TO COUNTY BOARD OF COMMISSIONERS**

This form is issued under MCL Sections 211.24e, 211.34 and 211.34d. Filing is mandatory; Penalty applies.

Carefully read the instructions on page 2.

County KALAMAZOO	2025 Taxable Value of All Properties in the unit as of 5/27/2025 Less REZ & Veterans (Kalamazoo & St. Joseph co.) 844,583,628
Local Government Unit Vicksburg Community Schools	For LOCAL School Districts: Current Year Taxable Value excluding Principal Residence, Qualified Agricultural, Qualified Forest, Industrial Personal and Commercial Personal Properties. 150,502,915

This form must be completed for each unit of government for which a property tax is levied. Penalty for non-filing is provided under MCL Sec. 211.119.

The following tax rates have been authorized for levy on the 2025 tax roll.

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Source	Purpose of Millage	Date of Election	Original Millage Authorized by Election, Charter, etc.	2024 Millage Rate Permanently Reduced by MCL 211.34d	2025 Current Year Millage Reduction Fraction	2025 Millage Rate Permanently Reduced by MCL 211.34d	Sec. 211.34 Truth in Assessing or Equalization Rollback Fraction	Maximum Allowable Millage Rate*	Millage Requested to be Levied July 1	Millage Requested to be Levied Dec. 1	Expiration Date of Millage Authorized
VOTED	OPER NON-PRE	5/2022	18.0902	18.0902	0.9984	18.0612	1.0000	18.0612			12/31/2027
VOTED	OPER NON-PRE	5/2022	0.5000	0.5000	0.9984	0.4992	1.0000	0.4992			12/31/2027
EXTRA VOTED	DEBT	5/2014	UNLIMITED					UNLIMITED			12/31/2027
EXTRA VOTED	DEBT	5/2020	UNLIMITED					UNLIMITED			12/31/2039

Prepared by Mathew Hansen	Telephone Number (269) 383-8960	Title of Preparer Equalization Director	Date April 24, 2025
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CERTIFICATION: As the representatives for the local government unit named above, we certify that these requested tax levy rates have been reduced, if necessary, to comply with the state constitution (Article 9, Section 31), and that the requested levy rates have also been reduced, if necessary to comply with MCL Sections 211.24e, 211.34, and for LOCAL school districts which levy a Supplemental (Hold Harmless) Millage, MCL 380.1211(3).

<input type="checkbox"/> Clerk Secretary	Signature	Print or Type Name	Date
<input type="checkbox"/> Chairperson President	Signature	Print or Type Name	Date

**Under Truth in Taxation, MCL Section 211.24e, the governing body may decide to levy a rate which will not exceed the maximum authorized rate allowed in column 9. The requirements of MCL 211.24e must be met prior to levying an operating levy which is larger than the base tax rate but not larger than the rate in column 9.*

**** IMPORTANT:** See instructions on page 2 regarding where to find the millage rate used in column (5).

Local School District Use Only. Complete if requesting millage to be levied. See STC Bulletin 2 of 2025 for instructions on completing this section.	
Total School District Operating Rates to be levied (HH/Supp and NH Oper ONLY)	Rate
For Principal Residence, Qualified Ag, Qualified Forest and Industrial Personal.	
For Commercial Personal	
For All Other	