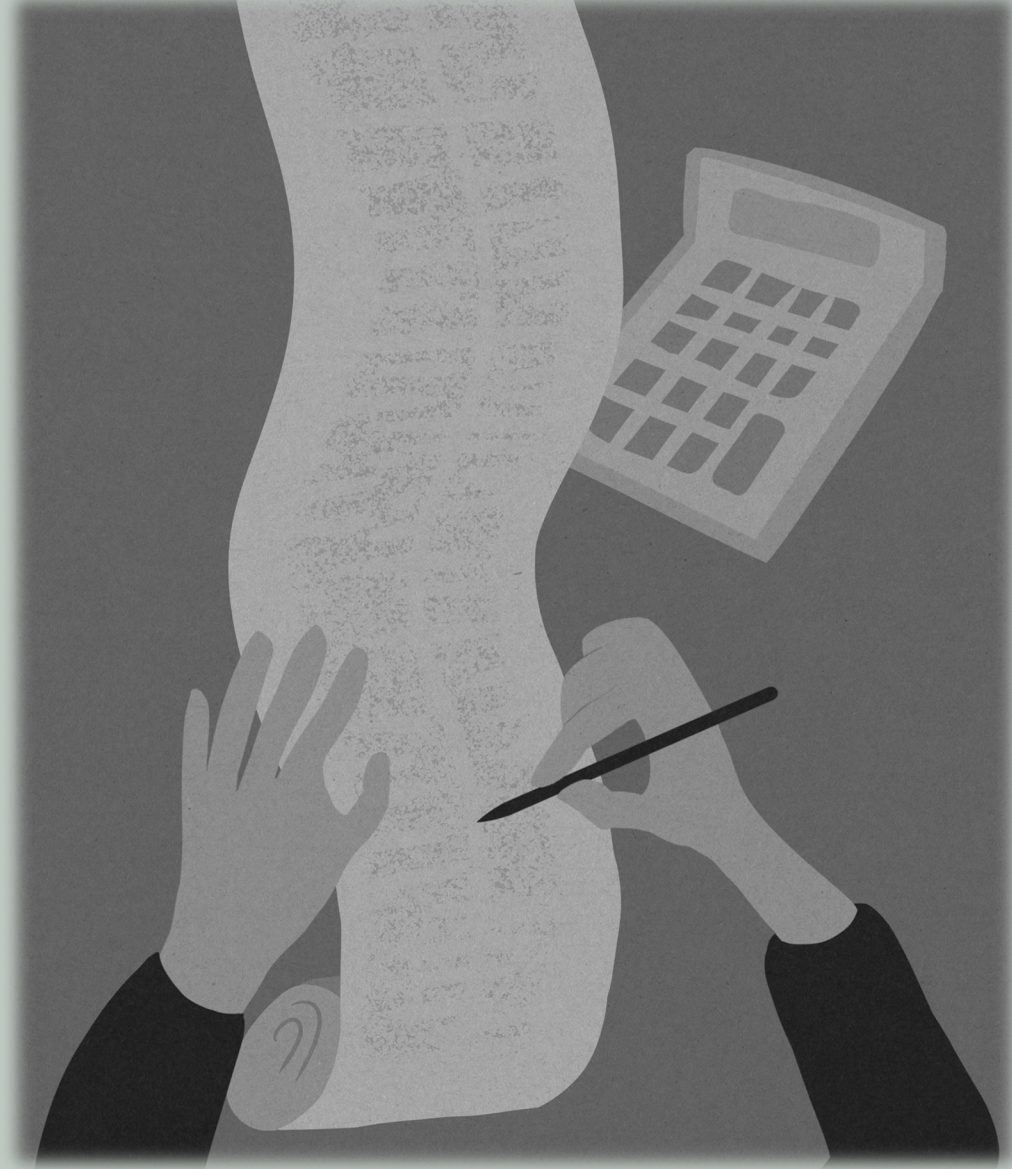


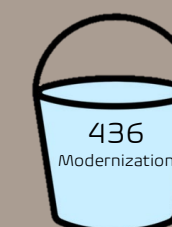
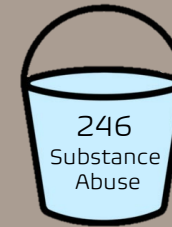
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# 2026-2027 Budget



Preston School District  
Board Meeting 6/17/2026

# Review of Funds



# Fiscal Year 26 Reflection

## ❖ General

- ❖ We received less state revenue than budgeted.
- ❖ We are utilizing our full 5% contingency reserve allowed by law.

## ❖ Wages

- ❖ Gave out a holiday bonus in December.
- ❖ Balanced the certified salary schedule steps.
- ❖ Gave a base raise to both certified & classified positions. As well as increased sub wages.

## ❖ Schools

- ❖ New projectors were installed at Pioneer.
- ❖ New desks were ordered for a few of Oakwood's classrooms.
- ❖ New science textbooks at the junior high.
- ❖ Over \$19,000 was paid to higher institutions for high school students.

## ❖ Maintenance

- ❖ Established a rotating maintenance schedule in multiple areas for budget predictability.
- ❖ Purchased new lawn mowers for maintenance.

## ❖ Transportation

- ❖ Lease for two new vans.
- ❖ One bus purchased.

## ❖ Technology

- ❖ Leasing of computers for students.

## ❖ Child Nutrition

- ❖ Two new freezers were purchased.

# Looking At Fiscal Year 27

## ❖ General fund

	Proposed Budget 2026-2027
<b>REVENUES</b>	
Beginning Balances	\$ 3,000,000.00
Local Tax Revenue	\$ 1,130,000.00
Other Local	\$ 525,000.00
County Revenue	
State Revenue	\$18,639,856.00
Federal Revenue	
Other Sources	\$ 960,000.00
<b>Totals</b>	<b>\$24,254,856.00</b>
<b>EXPENDITURES</b>	
Salaries	\$12,780,902.00
Benefits	\$ 7,111,058.00
Purchased Services	\$ 1,274,000.00
Supplies & Materials	\$ 1,198,429.00
Capital Outlay	\$ 285,000.00
Debt Retirement	\$ -
Insurance & Judgments	\$ 190,000.00
Transfers (net)	\$ 202,725.00
Contingency Reserve	\$ 1,212,742.00
Unappropriated Balances	0.00
<b>Totals</b>	<b>\$24,254,856.00</b>

## ❖ All other funds

	Proposed Budget 2026-2027
<b>REVENUES</b>	
Beginning Balances	\$12,087,655.24
Local Tax Revenue	
Other Local	\$ 1,750,800.00
County Revenue	
State Revenue	\$ 654,472.00
Federal Revenue	\$ 1,663,941.00
Other Sources	\$ 202,725.00
<b>Totals</b>	<b>\$16,359,593.24</b>
<b>EXPENDITURES</b>	
Salaries	\$ 782,497.00
Benefits	\$ 237,701.00
Purchased Services	\$ 1,197,211.00
Supplies & Materials	\$ 2,025,529.00
Capital Outlay	\$ 169,000.00
Debt Retirement	
Insurance & Judgments	
Transfers (net)	\$ (960,000.00)
Contingency Reserve	
Unappropriated Balances	12,907,655.24
<b>Totals</b>	<b>\$16,359,593.24</b>

# Certified Salary Schedule

	BA	BA+P	BA+AP	BA24+P	BA24+AP	MA+P	MA+AP
1	\$50,252.00	\$ -	\$ -	\$ -	\$ -	\$53,042.00	\$ -
2	\$51,533.43	\$ -	\$ -	\$ -	\$ -	\$55,239.00	\$ -
3	\$52,847.53	\$ -	\$ -	\$ -	\$ -	\$57,077.00	\$ -
4	\$53,402.00	\$53,402.00	\$ -	\$55,042.00	\$ -	\$58,914.00	\$ -
5	\$54,763.75	\$55,239.00	\$ -	\$56,445.57	\$ -	\$60,752.00	\$ -
6	\$54,763.75	\$57,077.00	\$ -	\$57,884.93	\$ -	\$62,301.18	\$ -
7	\$54,763.75	\$58,914.00	\$64,427.00	\$59,361.00	\$66,427.00	\$63,889.86	\$67,927.00
8	\$54,763.75	\$60,752.00	\$66,527.00	\$60,874.70	\$68,120.89	\$65,519.05	\$69,659.14
9	\$54,763.75	\$62,301.18	\$68,627.00	\$62,427.01	\$69,857.97	\$67,189.78	\$71,435.45
10	\$54,763.75	\$63,889.86	\$70,727.00	\$64,018.90	\$71,639.35	\$68,903.12	\$73,257.05
11	\$54,763.75	\$65,519.05	\$72,827.00	\$65,651.38	\$73,466.15	\$70,660.15	\$75,125.11
12	\$54,763.75	\$67,189.78	\$74,684.09	\$67,325.49	\$75,339.54	\$72,461.99	\$77,040.80
13	\$54,763.75	\$68,903.12	\$76,588.53	\$69,042.29	\$77,260.70	\$74,309.77	\$79,005.34

# Classified Salary Schedule

Category																					
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
	P-1	P-2	P-3	O-1	O-2	O-3	MC-1	MC-2	MC-3	MC-4	CN-1	CN-2	CN-3	B-1	B-2	B-3	T-1	T-2	T-3	BP-1	N-1
1	12.68	12.93	13.18	15.84	16.79	19.90	12.68	14.07	20.28	26.87	12.68	14.70	20.03	20.07	23.68	26.69	20.07	24.08	28.30	14.86	28.94
2	12.93	13.18	13.45	16.16	17.13	20.31	12.93	14.35	20.68	27.41	12.93	15.00	20.43	20.47	24.16	27.23	20.47	24.57	28.87	15.16	29.52
3	13.18	13.45	13.71	16.49	17.47	20.72	13.18	14.64	21.10	27.96	13.18	15.29	20.84	20.88	24.64	27.77	20.88	25.05	29.44	15.46	30.11
4	13.45	13.72	13.98	16.82	17.82	21.14	13.45	14.94	21.53	28.52	13.45	15.60	21.25	21.29	25.13	28.33	21.29	25.56	30.03	15.77	30.71
5	13.72	14.00	14.27	17.15	18.18	21.58	13.72	15.23	21.95	29.09	13.72	15.92	21.67	21.73	25.64	28.89	21.73	26.07	30.63	16.08	31.32
6	14.00	14.27	14.56	17.49	18.54	22.02	14.00	15.54	22.39	29.67	14.00	16.23	22.11	22.16	26.14	29.47	22.16	26.59	31.24	16.41	31.95
7	14.27	14.56	14.84	17.84	18.92	22.47	14.27	15.84	22.84	30.26	14.27	16.56	22.55	22.60	26.67	30.06	22.60	27.12	31.87	16.73	32.59
8	14.56	14.85	15.15	18.20	19.29	22.92	14.56	16.16	23.29	30.86	14.56	16.89	23.01	23.06	27.20	30.66	23.06	27.66	32.5	17.07	33.24
9	14.85	15.15	15.44	18.56	19.68	23.39	14.85	16.49	23.77	31.49	14.85	17.23	23.46	23.51	27.75	31.28	23.51	28.21	33.16	17.41	33.91
10	15.15	15.45	15.75	18.94	20.07	23.87	15.15	16.82	24.24	32.11	15.15	17.58	23.93	23.99	28.30	31.90	23.99	28.78	33.82	17.76	34.58
11	15.45	15.76	16.07	19.31	20.47	24.36	15.45	17.15	24.72	32.75	15.45	17.92	24.41	24.46	28.87	32.53	24.46	29.35	34.50	18.11	35.27
12	15.76	16.08	16.39	19.70	20.88	24.85	15.76	17.49	25.21	33.41	15.76	18.28	24.90	24.95	29.45	33.19	24.95	29.95	35.18	18.48	35.98
13	16.08	16.39	16.72	20.09	21.30	25.36	16.08	17.84	25.72	34.08	16.08	18.64	25.40	25.46	30.03	33.85	25.46	30.55	35.89	18.85	36.70
14	16.39	16.72	17.06	20.49	21.73	25.88	16.39	18.20	26.24	34.75	16.39	19.02	25.91	25.96	30.63	34.53	25.96	31.15	36.61	19.22	37.43
15	16.72	17.06	17.41	20.90	22.16	26.41	16.72	18.57	26.76	35.45	16.72	19.40	26.43	26.48	31.24	35.22	26.48	31.77	37.34	19.61	38.18

# Insurance Premiums

- ❖ Medical and vision premium increase of 19.46%
  - ❖ Remaining with Blue Cross
- ❖ Dental premium increase of 7%
  - ❖ Remaining with MetLife
- ❖ Workers' compensation premium increase of 2%
- ❖ Liability insurance premium increase of 2%



# Fiscal Year 27 Plans

- ❖ Rolling out the same finance software across all schools.
- ❖ Changes are being made to the fees each school is charging.
- ❖ Switching the funding for custodial buildings to a per-square-foot amount.
- ❖ Any team or group associated with the IHSAA will receive \$30 per student.