

Finance Committee Meeting: 10/11/24 at 10:30am

Called to order: 10h:32

Adjourned: 11:53

Members Present: Jenny Abbs, Adam Hewitt, Kelly Bittner, Annette Klang, Jenna Leadbetter, Rose Bierce, Abigayle Swenson, Emily Stull Richardson, Mindy Glazier, Ronda Veit (SB), Gena Jacobson (OL), Will Lyke

Norms:

- Show up on time
- Show up prepared as possible
- Stay on topic
- Assume positive intent

Mission Statement: To ensure sustainability and responsible fiscal management aligned with the CCS strategic plan.

Goals:

- To create and maintain a balanced budget
- Monitor monthly financial statements
- Recommend revisions to the budget when necessary

Priority Agenda Items

Monthly Financials:

1. ADM Report: (5 minutes)

ADM

Seatbased: 147

K-5 Online: 37.61

6-12 Online: 309.59

Online Total: 347.2

District Total: 494.2

ADM is tracking 40 students above budgeted number of 450 creating an estimated additional \$320K in revenue.

2. Recommend monthly financials for BOE approval: September

Recommend for BOE approval.

Adam of CP presented Sept. financials. Revenues on track to date. Expenditures tracking low as expected early in the year. Audi is underway; only unaudited figures available on Sept. reports.

Literacy Aid budgets will be tracked by Abi and Emily. Jenna and Kelly will clarify REAP procedures.

Transportation costs expected to increase significantly. A meeting will be scheduled with CI

Transportation ASAP.

3. Monthly Supplemental Information: September

Recommend for BOE approval.

Other Business: (25 minutes)

4. FY24 transfers from general fund: Committee approved.

Food service: \$9,585.97

Community service: \$8,110.40

5. Midwest Security Proposal: Approved

Will presented. Upfront costs will apply, but the change is expected to result in no additional cost or a cost savings.

[Midwest Proposal](#)

6. PG BOE tasks: review hours & determine stipend amount

Kelly will work on a stipend amount to offer temporarily until there is more clarity from BOE.

7. Retention bonuses: update?

Hoping to have more info by next BOE meeting.

8. Online Math Teacher & Learning Coach FTE Increase: .2 FTE (increase to budget \$7,710.14)

Approved

9. Engagement Coordinator (0.8 FTE)

Approved

10. Online Seminar Teacher (1.0 FTE): absorbing Online SFEC job

Approved

11. District Technology Manager (increase to budget about \$30K)

Approved

(Agenda items 8 - 11 estimated combined total \$50K - \$80K)

Additional Agenda Items:

Budget revision meeting TBA before end of month.

Next meeting:

Friday, November 15th at 10:30am

Notes: