FY 25 Long-Term Facilities Maintenan	ce (LIFIVI) Ten-Year I	kevenue Proje	cuon	Revised 5/4/2023							
656 <= Type in School District Number											
FARIBAULT PUBLIC SCHOOL DISTRICT		Change only									
		if requiring levy	Payable 2023								
alculations for Ten Year Projection	Pay 23	adjustments		Current Estimate							
	LLC #	FY 2023	FY 2024	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031
1 Type your district number in cell A2 (Minneapolis =	1.2)			-							
2											
Type APU, health and safety and alternative facilities	s project, and										
bond estimates in lines 6a, 14, 16b to 18, 20, 21, 26,	27 and 50b										
3 Type debt excess, intermediate/coop district, and re	venue reduction										
data in lines 13, 15, 23, 31, and 33											
4 Look-up data from following tabs											
5 Initial Formula Revenue											
6 Current year APU	57		3,366.97	3,392.02	3,297.32	3,297.32	3,297.32	3,297.32	3,297.32	3,297.32	3,297
6a Additional Pre-K Pupil Units (line 19 of Pre-K applicati	ion)			2,202,02	2 207 22	2 207 22	2 207 22	2 207 22	2 207 22	2 207 22	2 207
6b Total Adjusted Pupil Units = (6) + (6a) 7 District average building age (uncapped)	401		42.58	3,392.02	3,297.32 43.31	3,297.32 44.31	3,297.32 45.31	3,297.32 46.31	3,297.32 47.31	3,297.32 48.31	3,297 49
8 Formula allowance	401		\$ 380.00	42.31 \$ 380.00		\$ 380.00	\$ 380.00 \$		47.31 5 380.00 5	48.31 \$ 380.00 \$	
9 Building age ratio = (Lesser of 1 or (7) / 35)	402		->	\$ 380.00	\$ 380.00	1.00000	1.00000	1.00000	1.00000	1.00000	1.000
10 Initial revenue = (6) * (8) * (9)	402		1,279,449	1,288,968	1,252,981	1,252,981	1,252,981	1,252,981	1,252,981	1,252,981	1,252,9
	403		1,279,449	1,288,508	1,232,981	1,232,981	1,232,301	1,232,981	1,232,901	1,232,901	1,232,5
11 Added revenue for Eligible H&S Projects > \$100,000 /	/ site										
12 Debt service for existing Alt facilities H&S bonds (1B) -					I	I	I		1	I	
debt excess	702			-	-	-	-	-	-	-	
13 Debt Excess related to Debt service for existing Alt fac											
(1B)	756			-	-	-	-	-	-	-	
14 Debt service for portion of existing Alt facilities bonds											
attributable to eligible H&S Projects > \$100,000 per sit	te (1A) 701			-	-	-	-	-	-	-	
15											
Debt Excess related to Debt service for portion of exis	sting Alt facilities										
bonds attributable to eligible H&S Projects > \$100,000) per site (1A) 755			-	-			-			
16a Existing Net debt service for LTFM bonds for eligible n											
<pre>> \$100,000 / site = (principal + interest)*1.05 - portion</pre>	on of bond paid by										
initial revenue from "IAQFAA Bonds" tab											
				-	-	-	-	-	-	-	
16b New debt service for LTFM bonds for eligible new H&S											
\$100,000 / site = (principal + interest)*1.05 - portion	of bond paid by										
initial revenue 17 Net debt service for LTFM bonds for eligible new H&S	projects >			-	-	-	-	-	-	-	
\$100,000 / site = (principal + interest)*1.05 - portion											
initial revenue = $(16a) + (16b)$	767				_		_	_		_	
18 Pay as you go revenue for eligible new H&S projects >				_	-	- 1	-	-	- 1	- 1	
	405					_			-	-	
19 Total additional revenue for eligible H&S projects >\$10	00.000 / site (12)					1					
(13) + (14) -(15) + (17) + (18)	406		-	-	-	-	-	-	-	-	
Added revenue for Pre-K remodeling (for VPK approv	vals only)										
20a Net debt service for bonds approved for Pre-K remode				-	-	-	-	-	-	-	
20b Pay as you go for projects approved for Pre-K remode				-							
20c Total Pre-K revenue				-	-	-	-	-	-	-	
20d Total New Law Revenue (10) + (19) + (20c)	408			1,288,968	1,252,981	1,252,981	1,252,981	1,252,981	1,252,981	1,252,981	1,252,9
								Т	T		

	FY 25 Long-Term Facilities Maintenance (LTFM) Te	n-rear r	kevenue Proje	ction	Revised 5/4/2023							
656	<= Type in School District Number											
	FARIBAULT PUBLIC SCHOOL DISTRICT		Change only									
			if requiring levy	Payable 2023								
Calculat	ions for Ten Year Projection	Pay 23	adjustments	LLC Certification	Current Estimate							
		LLC #	FY 2023	FY 2024	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031
	Old Formula revenue											
21	Old formula Health & Safety revenue (these should match the pay as											
	you go amounts entered into the Health & Safety Data Submission System through FY 2025)	409				_					_	_
22		405										
	Old formula alt facilities debt revenue (1A) - gross before debt excess	701			-	-	-	-	-	-	-	-
23	Debt Excess allocated to line 22				-	-		-	-	-	-	-
	Old formula alt facilities debt revenue (1A) - debt excess	765			-	-	-	-	-	-	-	-
	Old formula alt facilities net debt revenue (1B) = (12) - (13)	766			-	-	-	-	-	-	-	-
26 26b (18)	Old formula alt facilities pay as you go revenue (1A)	410	-		-	-	-	-	-	-	-	-
200 (10)	Pay-as-you-go revenue for H&S projects over \$100,000 per site	411				_					_	_
27	Old formula alt facilities pay as you go revenue (1B) > \$500,000 (these											
	should match the pay as you go amounts entered into the Health &											
	Safety Data Submission System through FY 2024)	413			-	-	-	-	-	-	-	-
	LTFM "H&S >100K per site" bonds	767			-	-	-	-	-	-	-	-
	LTFM "other" bonds for 1A hold harmless	769			-	-	-	-	-	-	-	-
28	Old formula deferred maintenance revenue = (if (22) + (26) = 0, (10) * (\$64 / formula allowance))	416			217,089	211,028	211,028	211,028	211,028	211,028	211,028	211,028
29	Total old formula revenue =	410			217,089	211,028	211,028	211,028	211,028	211,028	211,028	211,028
25	(21)+(24)+(25)+(26)+(26b)+(27)+(27a)+(27b)+(28)	417		215,486	217,089	211,028	211,028	211,028	211,028	211,028	211,028	211,028
					,	/	/* *	/	,	,	,	
30	Total LTFM Revenue for Individual District Projects											
	= Greater of (20d) or [(29) + (20c)]	418		1,279,449	1,288,968	1,252,981	1,252,981	1,252,981	1,252,981	1,252,981	1,252,981	1,252,981
31	District Requested Reduction from Maximum LTFM Revenue (to levy											
	less than the maximum). Also enter this amount in the Levy											
	Information System. Stated as positive number	419		-	-	-	-	-	-	- 1	-	-
32	District LTFM Revenue (30) - (31)	420		1,279,449	1,288,968	1,252,981	1,252,981	1,252,981	1,252,981	1,252,981	1,252,981	1,252,981
52					_,,	_,,	_,,	_,,	_,,	_,,	_,,	
33	LTFM Revenue for District Share of Eligible Cooperative / Intermediate					1					1	
	Projects (Unequalized)	421				-	-	-	-	-	-	-
34	Grand Total LTFM Revenue (32) + (33)	422		1,279,449	1,288,968	1,252,981	1,252,981	1,252,981	1,252,981	1,252,981	1,252,981	1,252,981
25	Aid and Levy Shares of Total Revenue			2024	2024	2022	2022	2024	2025	2026	2027	
	For ANTC & APU, three year prior date Three year prior Ag Modified ANTC	35		2021 36,360,409	2021 36,360,409	2022 43,268,888	2023 44,999,643	2024 46,799,629	2025 48,671,614	2026 50,618,479	2027 52,643,218	2028 54,748,946
	Three year prior Adjusted PU (New Weights)	54		3,632.28	3,632.27	3,604.70	3,477.70	3,392.02	3,297.32	3,297.32	3,297.32	3,297.32
	ANTC / APU = (36) / (37)	424		10,010.35	10,010.37	12,003.45	12,939.47	13,796.97	14,760.97	15,351.41	15,965.47	16,604.09
	State average ANTC / APU with ag value adjustment	425		10,412.94	10,412.94	12,182.56	13,566.31	14,441.54	15,019.00	15,620.00	16,245.00	16,895.00
	Equalizing Factor = 123% of (39)	426		12,807.92	12,807.92	14,984.55	16,686.56	17,763.09	18,473.37	19,212.60	19,981.35	20,780.85
	Local (levy) share of Equalized Revenue (lesser of 1 or (38) / (40))	427		78.15%	78.16%	80.11%	77.54%	77.67%	79.90%	79.90%	79.90%	79.90%
	State (aid) share of Equalized Revenue (1 - (41))	428 423		21.85%	21.84%	19.89%	22.46%	22.33%	20.10%	20.10%	20.10%	20.109
	Equalized Revenue (lesser of (34) or (6) * (8)) Initial LTFM State Aid (42) * (43)	423		1,279,449 279,530	1,288,968 281,541	1,252,981 249,274	1,252,981 281,366	1,252,981 279,764	1,252,981 251,798	1,252,981 251,814	1,252,981 251,826	1,252,981 251,838
	Old formula Grandfathered Alternative Facilities Aid	429		- 275,530	-	-	-	-	-	-	-	- 231,030
	Total LTFM State Aid (Greater of (44) or (45))	431		279,530	281,541	249,274	281,366	279,764	251,798	251,814	251,826	251,838
	Total LTFM Levy (34) - (46) (including coop/intermediate)	435		999,919	1,007,427	1,003,706	971,615	973,217	1,001,182	1,001,167	1,001,155	1,001,143
٥٨	Debt Service Portion of Revenue (non-grandfather districts)	1										
	Subtotal Debt Service Revenue from above	765+766+										
.5	= (12) - (13) + (17) + (20a) + (24)	767+768			-	-	-	-	-	-	-	-
50	Existing LTFM bonds excluding bonds on line 17 (principal +											
	interest)*1.05 from "FM Other Bonds" tab	769			-	-	-	-	-	-	-	-
50b	New LTFM bonds excluding bonds on line 17 (principal +											
	interest)*1.05				-	-	-	-	-	-	-	-
	Total Debt Service Revenue = (49) + (50) + (50b)	770			-	-	-	-	-	-	-	
52	Equalized debt Service Revenue (lesser of (43) or (51))	436			-	-	-	-	-	-	-	-

FY 25 Long-Term Facilities Maintenance (LTFM) Te	n-Year F	Revenue Proje	ction	Revised 5/4/2023							
656 <= Type in School District Number											
FARIBAULT PUBLIC SCHOOL DISTRICT		Change only									
		if requiring levy	Payable 2023								
Calculations for Ten Year Projection	Pay 23	adjustments	LLC Certification	Current Estimate							
	LLC #	FY 2023	FY 2024	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031
53 Debt Service Aid = (52) * (42)	438			-	-	-	-	-	-	-	-
54 Equalized Debt Service Levy = (52) - (53)	439			-	-	-	-	-	-	-	-
55 Unequalized Debt Service Revenue and Levy											
= (Greater of zero or (51) - (50))	440			-	-	-	-	-	-	-	-
56 General Fund Portion of Revenue (non-grandfather districts)											
57 Total General Fund Revenue = (34) - (51)	441			1,288,968	1,252,981	1,252,981	1,252,981	1,252,981	1,252,981	1,252,981	1,252,981
58 General Fund Equalized Revenue = (43) - (52)	442			1,288,968	1,252,981	1,252,981	1,252,981	1,252,981	1,252,981	1,252,981	1,252,981
59 Total General Fund Aid = (46) - (53)	443			281,541	249,274	281,366	279,764	251,798	251,814	251,826	251,838
60 General Fund Equalized Levy = (58) * (41)	444			1,007,427	1,003,706	971,615	973,217	1,001,182	1,001,167	1,001,155	1,001,143
61 General Fund Unequalized levy = (57) - (58)	445			0	0	0	0	0	0	0	0
62 Total General Fund Levy = (60) + (61)	446			1,007,427	1,003,706	971,615	973,217	1,001,182	1,001,167	1,001,155	1,001,143
 Notes: 1. Underlevy on general fund equalized levy results in proportionate reduction in associated aid. 2. Total Debt Service revenue on line 49 must not exceed total LTFM revenue for individual district projects (line 30) for any of the 10 years in the plan. 3. For 1A districts with old Alt Facilities bonding, the amount on line 22 will reduce initial revenue on line 10, less the H & S portion entered on line 14. 											

MDE / School Finance Division

FY 2032	FY 2033
112032	112033
3,297.32	3,297.32
2 207 22	2 207 22
3,297.32	3,297.32
50.31	51.31
\$ 380.00	\$ 380.00
1.00000	1.00000
1,252,981	1,252,981
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-	-
	1
-	-
1,252,981	1,252,981
1,232,301	1,252,501
	1

MDE / School Finance Division

INDE / SCHOOL FINAL	ICE DIVISION
FY 2032	FY 2033
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
211.020	211.020
211,028	211,028
211 029	211 029
211,028	211,028
1,252,981	1,252,981
1,202,001	1,252,501
	_
1,252,981	1,252,981
	_,,
-	-
1,252,981	1,252,981
, - ,	, - ,
2029	2030
56,938,904	59,216,460
3,297.32	3,297.32
17,268.25	17,958.98
17,571.00	18,274.00
21,612.33	22,477.02
79.90%	79.90%
20.10%	20.109
1,252,981	1,252,981
251,849	251,858
-	-
251,849	251,858
1,001,131	1,001,123
1,001,131	2,001,123
-	-
-	-
-	-
-	-
-	-

MDE / School Finance Division

FY 2032	FY 2033
-	-
-	-
-	-
1,252,981	1,252,981
1,252,981	1,252,981
251,849	251,858
1,001,131	1,001,123
0	0
1,001,131	1,001,123