



Craig City School District

P.O. Box 800, Craig, Alaska 99921
www.craigschools.com
Phone (907) 826.3274
FAX (907) 826.3322

Chris Reitan, Superintendent
Jackie Hanson, Elem./MS Principal
Kim Brand, HS Principal
Mollie Harings, PACE Principal

Memorandum Item 9d

FOR: School Board Members
FROM: Chris Reitan
DATE: June 23, 2021
SUBJECT: FY 2021 Final Budget Revision

The final budget revision for FY 2021 is in your packet. This budget revision provides the district the opportunity to tighten our FY 2021 budget projections based on our actual revenues and expenditures to date. This is the third step in the FY 2021 budget cycle. Our FY 2021 audit will provide the fourth and final step in our FY 2021 budget process finalizing our revenues and expenditures for the 2020-2021 school year. Line items for each school have been adjusted to portray our strongest prediction for our anticipated expenditures as we close out FY 2021. At this point we are anticipating a fund balance of \$704,323 (8.56%).

Suggested Motion: Move to approve the presented FY 2021 final budget revision.