

Buffalo-Hanover-Montrose Schools #877
Proposed 2012 Payable 2013 Levy Analysis Executive Summary
As of September 24, 2012

2012 Payable 2013 Levy Total Amount	\$	12,783,532
2011 Payable 2012 Levy Total Amount	\$	13,137,570
Net Change	\$	(354,038)
 % Change		 -2.69%

	Final 2012	Proposed 2013	Net Change
RMV Tax Rate	0.13125%	0.13516%	0.00391%
NTC Tax Rate	35.1661%	36.8307%	1.6646%

*On average, taxes will be up slightly for most property in the school district.

Key Assumptions That Affect The Levy:

1. Adjusted Net Tax Capacity is down by -5.3% from the previous year.
2. Preliminary referendum market value is estimated to be down -7.18% from the previous year.
3. Preliminary net tax capacity value is estimated to be down -6.62% from the previous year.
4. The reduction in the ANTC and the RMV numbers result in a lower share of local levy in the equalized levy categories and these declining values are one of the leading causes of the reduction in the levy.
5. The decrease in property values for the district cause the tax rate of the district to be higher than the previous year for Referendum Market Value and Net Tax Capacity based taxes.
6. Other factors affecting the levy change are the refunding from last winter, the additional levy from the Parkside alternative facilities project, and the addition of the OPEB pay as you go levy.