



...the educational prism through which students realize meaning and purpose in their lives...

TO: Dr. Albert G. Roberts, Superintendent of Schools

FROM: Therese M. O'Neill, Assistant Superintendent for Finance & Operations

RE: Acceptance Fiscal Year 2010 Audit

DATE: October 12, 2010

Attached is the FINAL copy of Fiscal Year 2010 Financial Statements and Single Audit of Oak Park District 97. A preliminary draft of the FY 2010 financial statements was reviewed in detail by Brian Guastella, principal from McGladrey & Pullen, at the Board meeting of September 28, 2010. Mr. Guastella will be present Tuesday evening to provide an overview to the single audit since the Board is receiving it for the first time in this Board packet.

I am extremely pleased to report that the Fiscal Year 2010 Financial Statements and Single Audit have no compliance findings. This is the direct result of a district-wide commitment to following all adopted policies and procedures associated with financial oversight and the due diligence required to insure such expectations as defined by the Board of Education are met.

It is recommended that the Board of Education formally accept both final documents so that they can be filed with the Illinois State Board of Education (ISBE) by its required deadline of October 15, 2010.

Attachments



