

Collin County Community College District Board of Trustees

2024-08-1-3

August 2, 2024

Resource: Dr. Bill King
Executive Vice President

- AGENDA ITEM:** Report Out of the Campus Facilities and Construction Committee and Consideration of Approval of the Updated Phase I Project Cost Funding Methodology
- DISCUSSION:** The Phase I project scope has expanded for the Plano renovations, Health Science building, and Wylie CTE building to meet campus and program needs, increasing Phase I project costs resulting in a revised funding methodology.
- The revised funding methodology will invest monies received from a grant, the partnership with Wylie ISD, and remaining from the 2020 bond series to offset the increased costs, thereby minimizing the amount of new revenue bonds needed by the College.
- DISTRICT PRESIDENT’S RECOMMENDATION:** The District President recommends approval of the updated Phase I Project Cost Funding Methodology.
- SUGGESTED MOTION:** This item may come as a motion and second out of committee. A suggested motion would be, “Mr. Chairman, I make a motion that the Board of Trustees of Collin County Community College District approves the updated Phase I Project Cost Funding Methodology.”