



**LINCOLNWOOD SCHOOL DISTRICT 74
BOARD OF EDUCATION**
Finance Committee Meeting Minutes
Thursday, September 18, 2025 at 6:30 PM

BOARD OF EDUCATION
Peter D. Theodore, *President*
Myra A. Foutris, *Vice President*
John P. Vranas, *Secretary*
Ted Kwon
Jay Oleniczak
Elissa B. Rosenberg
Mihra Seta

ADMINISTRATION
Dr. David L. Russo, *Superintendent of Schools*
Dr. Dominick M. Lupo, *Assistant Superintendent for Curriculum & Instruction*
Courtney L. Whited, *Business Manager/CSBO*

***Minutes of the Finance Committee Meeting of the Board of Education of Lincolnwood School District 74,
Cook County, Illinois, was held in the Marvin Garlich Administration Building
6950 N. East Prairie Road, Lincolnwood, Illinois 60712, on Thursday, September 18, 2025.***

1. CALL TO ORDER/ROLL CALL

Chair Oleniczak called the Finance Committee meeting to order at 6:31 p.m.

FINANCE COMMITTEE MEMBERS

Jay Oleniczak (BOE), Chair
Mihra Seta (BOE), Co-chair
John P. Vranas (BOE)
Adam Kriticos, Community Member

FINANCE COMMITTEE MEMBERS NOT PRESENT

Michael Bartholomew, Community Member
Steven Pawlow, Community Member

ADMINISTRATORS/STAFF PRESENT

Dr. David L. Russo, Superintendent of Schools
Dr. Dominick M. Lupo, Assistant Superintendent for Curriculum and Instruction
Courtney L. Whited, Business Manager/CSBO

2. AUDIENCE TO VISITORS

Several members of the community offered their support on DRAFT Referendum Language, Option A.

Chairperson Oleniczak, requested a point of privilege.

Chairperson Oleniczak clarified that the Lincolnwood School District 74 Board of Education cannot take part in promoting the referendum. Dr. David L. Russo, Superintendent of Schools, clarified that the District is not able to promote the referendum, Dr. David Russo clarified that the last two CCDC leases have been multi-year, with the current one being a five-year lease. Committee member Vranas explained that the Committee does not have the ability to partner in the promotion of the referendum, only to provide factual information.

3. APPROVAL OF MINUTES

a. Finance Committee Meeting Minutes - **JULY 24, 2025**

A motion was made, seconded and passed to approve the minutes from the July 24, 2025 Finance Committee meeting.

b. Finance Committee Meeting Minutes - **AUGUST 21, 2025**

A motion was made, seconded and passed to approve the minutes from the August 21, 2025 Finance Committee meeting.

4. FUND BALANCE REPORT

a. Fund Balance Report - **JULY 2025**

Courtney Whited, Business Manager/CSBO, presented the Fund Balance Report for July 2025.

5. OLD BUSINESS

a. Children's Care & Development Center, Inc. (CCDC) Lease Extension

Dr. David L. Russo, Superintendent of Schools, explained that the current Children's Care & Development Center, Inc. (CCDC) lease expires June 30, 2026. The Administration is recommending an 11-month extension.

A motion was made, seconded and passed that the Finance Committee concurs with the Administration's recommendation to the Board of Education to approve this Lease Extension with Children's Care & Development Center, Inc. from July 1, 2026 through May 31, 2027 at a total rental payment of \$94,215 or \$8,565 per month.

b. DRAFT Referendum Language

Chairperson Oleniczak explained there are three options in front of us. The Committee is looking to move any combination of these to the Board of Education for further consideration. The options will need to get vetted by the Cook County Board of Elections and Bond Council before ultimately going to the Board of Education. Chairperson Oleniczak explained this is not a motion stating that we are officially going to referendum, just simply explaining the process. The Committee discussed the three options presented, weighing the pros and cons. The Committee agreed to move Option A and Option B forward to the Board of Education for consideration. The timeline to have this on a Board Agenda is the regular November meeting.

A motion was made, seconded and passed that the Finance Committee concurs with the Administration's recommendation to the Board of Education to present Option A and Option B of the DRAFT Referendum Language to the Board of Education for action.

6. NEW BUSINESS

a. Draft 2025 Levy

Courtney L. Whited, Business Manager/CSB, began with a brief explanation of the levy process. She provided a comparison of last year's levy to this year's figures and went on to outline her assumptions regarding new property, future expenditures, labor contracts, and other sources of revenue. Overall, the Committee was presented with a 2.9% levy increase in the capped funds and a 2.52% increase in the overall levy. The Committee felt these numbers were acceptable. Courtney stated she would wait for final information from the County and refine figures, as necessary.

b. Resolution Regarding IDOT Hazardous Transportation Routes

A motion was made, seconded and passed that the Finance Committee concurs with the Administration to recommend to the Board of Education to adopt the Resolution regarding IDOT Hazardous Transportation Routes as presented.

c. First Amendment to TSA Consulting Group's Plan Administration Agreement and Fee Schedule

A motion was made, seconded and passed that the Finance Committee concurs with the Administration to recommend to the Board of Education to approve this Amendment from U.S. OMNI & TSACG Compliance Services, Inc. for scheduled fee increases, assessed to the investment provider organizations only, in the amount of \$27 through June 30, 2028 and \$30 on July 1, 2028 and beyond.

7. District Purchasing Update(s) - *Dr. David L. Russo, Dr. Dominick M. Lupo, Jordan Stephen*

a. BreakoutEDU Renewal for 2025-2026

b. Signup Genius Platinum Renewal for 2025-2026

c. Voyager Sopris | Language Live Renewal for 2025-2026

8. ADJOURNMENT

A motion was made, seconded and passed to adjourn the Finance Committee meeting. The Finance Committee meeting was adjourned at 7:38 p.m.

The next Finance Committee meeting will be Thursday, October 23, 2025 at 6:30 p.m. The public is welcome.

Jay Oleniczak, Chair

Mihra Seta, Co-chair