

**SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2023
UNAUDITED**

	Budgeted	YTD	Budget Balance	Page Reference
Revenue				
Education & General				
State Funds	\$ 11,355,729.00	\$ 11,435,611.24	\$ (79,882.24)	2
Federal Funds	3,811,841.00	7,897,014.52	(4,085,173.52)	2
Local Funds	26,567,424.00	25,281,516.36	1,285,907.64	3
Sales & Services of Educ. Dept.	5,000.00	3,341.50	1,658.50	3
Miscellaneous	1,962,507.00	3,575,985.30	(1,613,478.30)	3
Total Educational & General	\$ 43,702,501.00	\$ 48,193,468.92	\$ (4,490,967.92)	3
Student Aid	\$ 13,852,754.00	\$ 13,273,955.55	\$ 578,798.45	3
Auxiliary Enterprises	\$ 1,954,902.00	\$ 1,215,537.64	\$ 739,364.36	4
Total Income	\$ 59,510,157.00	\$ 62,682,962.11	\$ (3,172,805.11)	4
Expenditures				
Education & General				
General Administration	\$ 1,515,637.29	\$ 1,514,831.08	\$ 806.21	4
Student Services and Admissions	2,014,760.95	1,819,973.62	194,787.33	4
General Institutional	5,254,509.53	5,233,455.96	21,053.57	5
Staff Benefits	5,027,946.00	5,178,651.92	(150,705.92)	6
Resident Instruction - Academic	5,869,954.07	5,771,388.81	98,565.26	6
Divisional Operating - Academic	784,594.17	631,463.28	153,130.89	7
Resident Instruction - Tech. Voc.	4,111,132.91	4,178,696.40	(67,563.49)	8
Divisional Operating - Tech. Voc.	1,941,947.00	1,850,479.49	91,467.51	8
Work Force Training & Development	1,039,242.07	1,138,799.66	(99,557.59)	9
Library and Instructional Media	556,105.26	492,541.18	63,564.08	9
Extension & Public Service	2,271,249.00	2,736,674.96	(465,425.96)	9
Special Items	1,540,592.00	5,201,964.89	(3,661,372.89)	10
Physical Plant Maintenance and Oper.	5,285,439.49	6,183,815.64	(898,376.15)	10
Extension Center Facilities	331,128.84	358,897.91	(27,769.07)	10
Total Educational & General	\$ 37,544,238.58	\$ 42,291,634.80	\$ (4,747,396.22)	10
Student Aid	\$ 18,015,754.00	\$ 17,970,587.00	\$ 45,167.00	11
Auxiliary Enterprises	\$ 1,601,887.16	\$ 1,511,686.00	\$ 90,201.16	11
Operating Expenditures before Debt Service	\$ 57,161,879.74	\$ 61,773,907.80	\$ (4,612,028.06)	11
Operating Rev / (Expend) before Debt & Projects	\$ 2,348,277.26	\$ 909,054.31	\$ 1,439,222.95	
Debt Service	\$ 2,348,277.26	\$ 2,348,223.75	\$ 53.51	11
Mackenzie Scott Projects	\$ -	\$ 761,124.56	\$ (761,124.56)	11
Total Excess Revenue / (Expenditures)	\$ -	\$ (2,200,294.00)		

**SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2023
UNAUDITED**

	<u>BUDGETED</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
<u>INCOME</u>			
Education & General Income:			
State Funds:			
State Appropriations - Core Ops	680,406.00	680,406.00	-
State Appropriations - Contact Hrs	6,978,473.00	6,978,473.00	-
State Appropriations - Stud Success	1,539,749.00	1,539,749.00	-
State Health Insurance	1,582,436.00	1,582,436.04	(0.04)
State Retirement Matching	574,665.00	612,921.87	(38,256.87)
State Contracts:			
Adult Basic Education	-	31,320.14	(31,320.14)
AEL Performance Incentive Award	-	10.62	(10.62)
Nursing Grant	-	10,294.57	(10,294.57)
Total State Funds	<u>11,355,729.00</u>	<u>11,435,611.24</u>	<u>(79,882.24)</u>
Federal Funds:			
CARES SSARP	-	1,317,488.00	(1,317,488.00)
CARES Hispanic Serving Institution		744,552.06	(744,552.06)
CARES Institutional Aid	-	1,136,300.75	(1,136,300.75)
CARES Student Aid		174,544.41	(174,544.41)
Local Performance Quality Grant		44,037.79	(44,037.79)
Adult Basic Education	493,932.00	789,416.70	(295,484.70)
Reg 20 - AEL Federal	-	69,593.47	(69,593.47)
ABE - In Service	-	19,250.85	(19,250.85)
Reg 20 - In Service	-	349.00	(349.00)
ABE - Civics	135,224.00	-	135,224.00
Noyce Scholars en la Frontera Grant	-	23,338.77	(23,338.77)
IREPO Grant	712,479.00	704,399.14	8,079.86
Student Support Services	358,220.00	314,959.62	43,260.38
Educational Opportunity Center	273,793.00	263,643.87	10,149.13
JET Grant	-	181,833.00	(181,833.00)
STEMward Bound Title V	549,899.00	582,639.59	(32,740.59)
Full STEaM Ahead	718,169.00	881,518.77	(163,349.77)
Upward Bound	297,601.00	294,521.99	3,079.01
Carl Perkins - Technical-Vocational	272,524.00	354,626.74	(82,102.74)
Total Federal Funds	<u>3,811,841.00</u>	<u>7,897,014.52</u>	<u>(4,085,173.52)</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2023
UNAUDITED**

	<u>BUDGETED</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Local Funds:			
Workforce Education	1,302,918.00	1,470,010.90	(167,092.90)
Tuition	7,457,930.00	6,972,123.21	485,806.79
Fees	11,872,576.00	10,926,129.27	946,446.73
Less: Tuition & Fees Discounts	(240,000.00)	(325,303.99)	85,303.99
Taxes	6,174,000.00	6,238,556.97	(64,556.97)
Total Local Funds	<u>26,567,424.00</u>	<u>25,281,516.36</u>	<u>1,285,907.64</u>
Sales and Services of Educ. Depts:	5,000.00	3,341.50	1,658.50
Miscellaneous Income:			
Sul Ross Space Rental	1,473,307.00	1,417,547.16	55,759.84
Sul Ross Library Service	142,200.00	132,906.76	9,293.24
Interest	13,000.00	282,391.40	(269,391.40)
Indirect Cost Recovery	150,000.00	307,523.47	(157,523.47)
Library	12,000.00	8,540.89	3,459.11
Testing	64,000.00	36,019.53	27,980.47
Miscellaneous	108,000.00	1,391,056.09	(1,283,056.09)
Total Misc. Income	<u>1,962,507.00</u>	<u>3,575,985.30</u>	<u>(1,613,478.30)</u>
Total Educational & Gen'l Income	<u>43,702,501.00</u>	<u>48,193,468.92</u>	<u>(4,490,967.92)</u>
Student Aid Income:			
College Work Study	160,155.00	183,467.25	(23,312.25)
Pell Grant	13,500,000.00	11,208,042.11	2,291,957.89
Direct Student loan	-	1,381,854.00	(1,381,854.00)
SEOG & Other Tuition Grants	192,599.00	500,592.19	(307,993.19)
Total Student Aid Income	<u>13,852,754.00</u>	<u>13,273,955.55</u>	<u>578,798.45</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2023
UNAUDITED**

	<u>BUDGETED</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Auxiliary Enterprise Income:			
Dormitory Rentals	588,352.00	319,648.61	268,703.39
Bookstore Commission	80,000.00	26,000.00	54,000.00
Food Service Sales	438,000.00	367,447.11	70,552.89
Vending Machines	1,000.00	3,494.54	(2,494.54)
Interest	550.00	1,283.37	(733.37)
Daycare	337,000.00	488,143.95	(151,143.95)
Miscellaneous	510,000.00	9,520.06	500,479.94
Total Auxiliary Enterprise Income	<u>1,954,902.00</u>	<u>1,215,537.64</u>	<u>739,364.36</u>
 TOTAL INCOME	 <u>59,510,157.00</u>	 <u>62,682,962.11</u>	 <u>(3,172,805.11)</u>
 <u>EXPENDITURES</u>			
Educational and General Expenditures:			
General Administration:			
Governing Board	15,000.00	25,162.35	(10,162.35)
Executive Direction	531,929.36	570,748.26	(38,818.90)
Chief of Staff	162,413.89	160,158.17	2,255.72
SACS	34,717.60	30,521.11	4,196.49
Business Office	771,576.44	728,241.19	43,335.25
Total General Administration	<u>1,515,637.29</u>	<u>1,514,831.08</u>	<u>806.21</u>
 Student Services and Admissions:			
Registrar's Office	314,200.46	209,231.56	104,968.90
Student Services Office	284,649.52	312,229.09	(27,579.57)
Behavioral Intervention Team	17,800.00	13,408.32	4,391.68
Counseling	468,919.78	327,921.84	140,997.94
Financial Aid	522,690.02	510,124.67	12,565.35
Student Activities	229,453.18	264,439.43	(34,986.25)
Student Recruitment	95,827.60	83,329.17	12,498.43
Student Support Services	27,194.21	16,088.60	11,105.61
Career Center	54,026.18	83,200.94	(29,174.76)
Total Student Services and Admissions	<u>2,014,760.95</u>	<u>1,819,973.62</u>	<u>194,787.33</u>

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	<u>BUDGETED</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
General Institutional:			
Public Information	136,214.19	136,238.87	(24.68)
Office of Grants Management	4,595.00	8,128.51	(3,533.51)
Dues	29,658.00	60,266.29	(30,608.29)
Audit	22,150.00	25,150.00	(3,000.00)
Commencement	20,000.00	43,275.26	(23,275.26)
Legal fees	35,000.00	55,151.50	(20,151.50)
Official Functions	21,500.00	16,509.18	4,990.82
Bad Debt	125,000.00	218,206.49	(93,206.49)
Printing Center	245,099.20	222,141.47	22,957.73
Computer Center	838,253.60	831,923.31	6,330.29
Network Management	256,637.94	256,025.41	612.53
Web Presence	58,850.80	58,989.58	(138.78)
Technology Improvements	150,000.00	149,993.00	7.00
Recurring Software	1,421,219.53	1,232,624.18	188,595.35
Distance Learning	408,907.68	346,500.13	62,407.55
Central Telephone	237,000.00	263,873.79	(26,873.79)
Central Mail Service	40,000.00	46,884.43	(6,884.43)
Safety Program	231,006.85	237,320.41	(6,313.56)
Tax Appraisal Districts	242,424.70	285,119.68	(42,694.98)
Contingency	129,954.54	205,000.00	(75,045.46)
Faculty Development	105,186.81	90,921.61	14,265.20
Institutional Research	201,239.47	230,675.44	(29,435.97)
Innovation Grant	50,000.00	16,234.42	33,765.58
Institutional Projects	100,000.00	83,542.75	16,457.25
Testing	143,111.22	112,760.25	30,350.97
Recycling Program	1,500.00	-	1,500.00
Total General Institutional	<u>5,254,509.53</u>	<u>5,233,455.96</u>	<u>21,053.57</u>

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	<u>BUDGETED</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Staff Benefits:			
Group Health Insurance	3,539,388.00	3,551,250.97	(11,862.97)
Worker's Comp. Ins.	25,000.00	1,179.92	23,820.08
Unemployment Comp.	10,000.00	-	10,000.00
FICA (Medicare)	273,249.00	293,014.52	(19,765.52)
State Retirement Matching	1,180,309.00	1,333,206.51	(152,897.51)
Total Staff Benefits	<u>5,027,946.00</u>	<u>5,178,651.92</u>	<u>(150,705.92)</u>
Resident Instruction - Academic:			
Faculty Salaries	3,543,541.13	3,334,251.85	209,289.28
Evening and Summer Salaries	1,173,000.00	1,382,575.08	(209,575.08)
Instructional Administration	516,186.19	469,659.96	46,526.23
Del Rio Center Administration	215,902.25	221,771.91	(5,869.66)
Eagle Pass Center Administration	209,822.29	194,797.82	15,024.47
Other Outreach Administration	211,502.21	168,332.19	43,170.02
Total Resident Instruction - Acad.	<u>5,869,954.07</u>	<u>5,771,388.81</u>	<u>98,565.26</u>

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	<u>BUDGETED</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Divisional Operating - Academic:			
Science Division Chair	67,605.00	75,202.42	(7,597.42)
Biology	111,550.00	61,019.35	50,530.65
Business Administration	2,100.00	1,050.00	1,050.00
Developmental Programs	117,895.23	103,237.45	14,657.78
Physical Education	42,449.75	30,460.26	11,989.49
College Success Skills	5,200.00	4,626.76	573.24
ESL	350.00	-	350.00
Humanities	2,350.00	-	2,350.00
Fine/App Arts Division Chair	65,827.00	59,424.79	6,402.21
Art	11,700.00	7,709.55	3,990.45
Music	8,925.00	111.22	8,813.78
Computer Science	5,495.00	4,022.63	1,472.37
English	16,450.00	662.62	15,787.38
Philosophy	4,000.00	459.06	3,540.94
Speech	6,780.00	2,361.96	4,418.04
Math	18,920.00	3,621.74	15,298.26
Student Success Center	200,562.19	227,834.63	(27,272.44)
Chemistry	36,675.00	31,131.89	5,543.11
Physics	5,900.00	1,258.90	4,641.10
Engineering	8,000.00	5,446.80	2,553.20
Psychology	9,530.00	1,425.40	8,104.60
History	15,045.00	8,771.02	6,273.98
Sociology	4,985.00	1,088.64	3,896.36
Economics	4,500.00	285.66	4,214.34
Government	8,100.00	250.53	7,849.47
Total Divisional Operating - Academic	<u>784,594.17</u>	<u>631,463.28</u>	<u>153,130.89</u>

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FOR THE TWELVE MONTHS ENDED AUGUST 31, 2023
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	<u>BUDGETED</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Resident Instruction - Tech-Voc:			
Faculty Salaries	3,499,301.31	3,519,787.90	(20,486.59)
Evening and Summer Salaries	375,700.00	425,026.41	(49,326.41)
Tech/Voc Director	143,915.04	146,777.51	(2,862.47)
Eagle Pass Center Administration	55,615.22	53,895.11	1,720.11
Del Rio Center Administration	36,601.34	33,017.29	3,584.05
Resident Instruction - Tech-Voc	<u>4,111,132.91</u>	<u>4,178,696.40</u>	<u>(67,563.49)</u>
Divisional Operating - Tech-Voc:			
Wildlife Management	69,232.80	60,940.26	8,292.54
Mid-Management	4,200.00	1,507.30	2,692.70
Computer Information Systems	17,350.00	23,171.88	(5,821.88)
Busi, Indust, & Tech Stud Div Chair	68,447.00	65,564.02	2,882.98
Administrative Information Technology	16,550.00	7,611.25	8,938.75
Cyber Security	-	1,081.14	(1,081.14)
Allied Health/ Human Serv Div Chair	67,297.00	77,022.49	(9,725.49)
Cosmetology	81,025.00	72,715.74	8,309.26
Auto Mechanics	43,550.00	47,190.76	(3,640.76)
Air-Conditioning	44,650.00	61,375.81	(16,725.81)
Diesel Technology	44,000.00	49,758.47	(5,758.47)
Welding	173,500.00	167,668.97	5,831.03
Construction	12,500.00	10,532.02	1,967.98
Law Enforcement Academy	194,369.60	165,072.68	29,296.92
Radiologic Technology	15,220.00	11,466.34	3,753.66
EMS	40,300.00	34,802.91	5,497.09
Child Development	4,450.00	2,762.48	1,687.52
Criminal Justice	4,820.00	-	4,820.00
Primary Care Technician	185,984.00	252,188.05	(66,204.05)
Allied Health Testing	350,000.00	341,847.41	8,152.59
A D N	267,516.60	206,776.98	60,739.62
Surgical Tech	-	6,614.26	(6,614.26)
Simulation Lab	30,000.00	28,793.83	1,206.17
Licensed Vocational Nursing	206,985.00	154,014.44	52,970.56
Total Divisional Operating - Tech-Voc	<u>1,941,947.00</u>	<u>1,850,479.49</u>	<u>91,467.51</u>

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	<u>BUDGETED</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Work Force Training & Development			
Work Force Ed Director	231,679.07	227,703.96	3,975.11
Truck Driving	427,555.00	446,918.93	(19,363.93)
Other Health Occupations	140,625.00	111,364.74	29,260.26
Community Education - Non-credit	41,500.00	5,285.56	36,214.44
Lineman Training	113,933.00	191,577.04	(77,644.04)
Aviation	51,350.00	70,916.98	(19,566.98)
Other Law Enforcement	-	24,617.50	(24,617.50)
Other WFD Courses	32,600.00	60,414.95	(27,814.95)
Total Work Force Training & Dev.	<u>1,039,242.07</u>	<u>1,138,799.66</u>	<u>(99,557.59)</u>
Library and Instructional Media:			
Uvalde	243,534.44	251,707.32	(8,172.88)
Del Rio	118,419.55	64,420.83	53,998.72
Eagle Pass	121,970.47	110,452.51	11,517.96
Crystal City	72,180.80	65,960.52	6,220.28
Total Library and Instructional Media	<u>556,105.26</u>	<u>492,541.18</u>	<u>63,564.08</u>
Extension and Public Service:			
Adult Basic Education	629,156.00	953,967.95	(324,811.95)
AEL Performance Incentive Award	-	10.62	(10.62)
JET Grant	-	181,833.00	(181,833.00)
Noyce Scholars en la Frontera Grant	-	23,338.77	(23,338.77)
IREPO Grant	712,479.00	704,399.14	8,079.86
Student Support Services	358,220.00	314,959.62	43,260.38
Upward Bound	297,601.00	294,521.99	3,079.01
Educational Opportunity Center	273,793.00	263,643.87	10,149.13
Total Extension and Public Service	<u>2,271,249.00</u>	<u>2,736,674.96</u>	<u>(465,425.96)</u>

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STATEMENT OF REVENUE AND EXPENDITURES
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	<u>BUDGETED</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Special Items:			
Carl Perkins - Basic	272,524.00	354,626.74	(82,102.74)
CARES Student Aid	-	174,544.41	(174,544.41)
CARES Institutional Aid	-	1,136,300.75	(1,136,300.75)
CARES SSARP	-	1,317,488.00	(1,317,488.00)
CARES Hispanic Serving Institution	-	744,552.06	(744,552.06)
STEMward Bound Title V	549,899.00	582,639.59	(32,740.59)
Full STEaM Ahead	718,169.00	881,518.77	(163,349.77)
Nursing Grant	-	10,294.57	(10,294.57)
Total Special Items	<u>1,540,592.00</u>	<u>5,201,964.89</u>	<u>(3,661,372.89)</u>
Physical Plant Maintenance and Op:			
General Services	353,846.55	973,910.72	(620,064.17)
Transportation	178,002.65	184,715.14	(6,712.49)
Campus Police	554,612.04	653,847.29	(99,235.25)
Building Maintenance	1,303,563.85	1,288,982.67	14,581.18
Deferred Maintenance	500,000.00	242,747.90	257,252.10
Deferred Projects	-	452,288.00	(452,288.00)
Custodial Services	902,082.80	738,041.16	164,041.64
Grounds Maintenance	450,653.60	428,591.86	22,061.74
Utilities	631,000.00	776,616.08	(145,616.08)
Group Health Insurance	274,851.00	277,009.96	(2,158.96)
FICA (Medicare)	136,827.00	167,064.86	(30,237.86)
Total Physical Plant Maint. and Op.	<u>5,285,439.49</u>	<u>6,183,815.64</u>	<u>(898,376.15)</u>
Extension Center Facilities:			
Uvalde and Other	92,328.84	100,197.91	(7,869.07)
Eagle Pass	238,800.00	258,700.00	(19,900.00)
Total Extension Center Facilities	<u>331,128.84</u>	<u>358,897.91</u>	<u>(27,769.07)</u>
Total Educational and General	<u>37,544,238.58</u>	<u>42,291,634.80</u>	<u>(4,747,396.22)</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
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UNAUDITED**

	<u>BUDGETED</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Student Aid:			
Department Aid Salaries	50,000.00	11,416.16	38,583.84
College Work Study	160,155.00	183,467.25	(23,312.25)
PELL	13,500,000.00	11,208,042.11	2,291,957.89
Direct Student loan	-	1,381,854.00	(1,381,854.00)
TEOG	-	176,250.00	(176,250.00)
SEOG & Other Tuition Grants	192,599.00	537,702.10	(345,103.10)
Dual Credit Scholarships	3,713,000.00	4,149,507.34	(436,507.34)
TPEG	400,000.00	322,348.04	77,651.96
Total Student Aid	<u>18,015,754.00</u>	<u>17,970,587.00</u>	<u>45,167.00</u>
Capital Items & MacKenzie Scott Projects			
Debt Service	2,348,277.26	2,348,223.75	53.51
MacKenzie Scott Projects	-	761,124.56	(761,124.56)
Total Capital and Projects	<u>2,348,277.26</u>	<u>3,109,348.31</u>	<u>(761,071.05)</u>
Auxiliary Enterprises:			
Dormitories	153,307.37	131,018.34	22,289.03
Food Service	465,101.34	443,070.46	22,030.88
Group Health Insurance	121,786.00	125,666.67	(3,880.67)
FICA (Medicare)	15,741.00	42,091.56	(26,350.56)
Student Center	59,600.00	50,262.86	9,337.14
Day Care Center	353,243.20	316,347.91	36,895.29
Rodeo Team	272,608.25	279,509.92	(6,901.67)
Livestock Operations	40,500.00	33,089.13	7,410.87
Community Engagement	40,000.00	22,023.52	17,976.48
Basketball Tournament	5,000.00	9,334.73	(4,334.73)
Turkey Trot	5,000.00	4,073.76	926.24
Staff Scholarships	70,000.00	54,214.60	15,785.40
Total Auxiliary Enterprises	<u>1,601,887.16</u>	<u>1,511,686.00</u>	<u>90,201.16</u>
 TOTAL EXPENDITURES	 <u>\$ 59,510,157.00</u>	 <u>\$ 64,883,256.11</u>	 <u>\$ (5,373,099.11)</u>

SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF NET ASSETS W/O GASB ADJUSTMENTS - UNAUDITED
AUGUST 31, 2023

Assets

Current Assets

Cash and cash equivalents	\$ 15,668,648
Accounts receivable, net	5,325,468
Taxes receivable, net	252,675
Inventories	8,685
Prepaid expenses	1,144,921
Total Current Assets	<u>22,400,396</u>

Noncurrent Assets

Restricted cash and cash equivalents	4,640,054
Endowment investments	320,636
Other long-term investments	168,688
Capital assets, net	48,677,762
Total Noncurrent Assets	<u>53,807,141</u>

Total Assets

76,207,537

Liabilities

Current Liabilities

Accounts payable	\$ 755,153
Accrued liabilities	331,263
Deposits	279,518
Funds held for others	269,274
Deferred Revenues	7,042,785
Lease payable	6,650,315
Notes payable - current	250,000
Bonds payable - current	1,414,904
Total Current Liabilities	<u>16,993,211</u>

Noncurrent liabilities

Bonds payable	17,151,860
Maintenance notes	255,000
Net Pension Liability	-
Net OPEB Liability	-
Total Noncurrent Liabilities	<u>17,406,860</u>

Total Liabilities

34,400,071

Net Assets w/o GASB Adjs. at 8/31/2023	\$ 41,807,466
Net Assets w/o GASB Adjs. at 9/01/2022	44,007,760
Increase (Decrease) in Net Assets	\$ <u>-2,200,294</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
SUMMARY OF ACCOUNT BALANCES
AUGUST 31, 2023**

	<u>CASH IN BANK</u>	<u>CERTIFICATES OF DEPOSIT</u>	<u>TOTAL ACCOUNT BALANCE</u>
Joint	\$ 3,705,569.74	\$ 5,500,000.00	\$ 9,205,569.74
Debt Service	-	1,752,000.00	1,752,000.00
State Appropriated	14,177.05	-	14,177.05
Student Center & Housing	182,605.10	-	182,605.10
Restricted Funds	174,439.58	-	174,439.58
Payroll	147,051.23	-	147,051.23
General	485,088.48	-	485,088.48
Bob Culp Memorial	-	5,000.00	5,000.00
State Grants	793,056.60	-	793,056.60
College Work Study	-	-	-
DFAFS	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL CURRENT FUNDS	<u>5,501,987.78</u>	<u>7,257,000.00</u>	<u>12,758,987.78</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
SUMMARY OF ACCOUNT BALANCES
AUGUST 31, 2023**

	<u>CASH IN BANK</u>	<u>CERTIFICATES OF DEPOSIT</u>	<u>TOTAL ACCOUNT BALANCE</u>
Pioneer Loan	\$ 18,359.76	\$ 100,000.00	\$ 118,359.76
Ettie R. Garner	-	65,000.00	65,000.00
Will C. Miller	42,350.70	90,000.00	132,350.70
John N. Garner	131,309.33	1,011,500.00	1,142,809.33
Kathleen Luby	-	90,000.00	90,000.00
S. C. & H. Bond	23,794.21	-	23,794.21
Tom & Hope Witt Memorial	-	395,000.00	395,000.00
Ross Brumfield Memorial	-	90,000.00	90,000.00
Laura O. Bunton Memorial	-	51,000.00	51,000.00
MacKenzie Scott	17,323.15	4,510,000.00	4,527,323.15
San Antonio Livestock	18,194.72	82,000.00	100,194.72
Student Club	37,469.09	-	37,469.09

**SOUTHWEST TEXAS JUNIOR COLLEGE
SUMMARY OF ACCOUNT BALANCES
AUGUST 31, 2023**

	<u>CASH IN BANK</u>	<u>CERTIFICATES OF DEPOSIT</u>	<u>TOTAL ACCOUNT BALANCE</u>
Reed B. Parr	\$ -	\$ 35,000.00	\$ 35,000.00
Building Fund	188,066.34	40,000.00	228,066.34
Irene Schleicher	-	65,000.00	65,000.00
Gilbert C. Bermea	-	15,000.00	15,000.00
R. Burgess	-	45,000.00	45,000.00
A.C. & Lucille Mogford	-	83,500.00	83,500.00
Woolworth	<u>58,869.83</u>	<u>225,000.00</u>	<u>283,869.83</u>
TOTAL OTHER FUNDS	<u>535,737.13</u>	<u>6,993,000.00</u>	<u>7,528,737.13</u>
TOTAL FUNDS	<u>\$ 6,037,724.91</u>	<u>\$ 14,250,000.00</u>	<u>\$ 20,287,724.91</u>

SOUTHWEST TEXAS JUNIOR COLLEGE
INVESTMENTS IN C.D.'S
AUGUST 31, 2023

<u>ACCOUNT</u>	<u>TERM</u>	<u>INT. RATE</u>	<u>MATURITY DATE</u>	<u>RESTRICTED</u>	<u>UNRESTRICTED</u>	<u>TOTAL AMT.</u>
<u>JOINT</u>						
200133420	3 MO.	5.18%	09/23/2023		\$ 1,000,000.00	
200133110	2 MO.	5.07%	10/01/2023		500,000.00	
200133552	3 MO.	5.25%	10/18/2023		500,000.00	
200133557	3 MO.	5.25%	10/26/2023		1,000,000.00	
200133583	3 MO.	5.29%	11/15/2023		1,000,000.00	
200133419	12 MO.	5.21%	06/18/2024		1,500,000.00	\$ 5,500,000.00
<u>DEBT SERVICE</u>						
200132464	12 MO.	4.49%	11/05/2023	238,000.00		
200132465	12 MO.	4.54%	11/12/2023	689,000.00		
200133585	3 MO.	5.30%	11/19/2023	70,000.00		
200132272	12 MO.	5.30%	06/03/2024	115,000.00		
200133550	12 MO.	5.30%	07/15/2024	640,000.00		1,752,000.00
<u>AUXILIARY</u>						
					-	-
<u>ETTIE R. GARNER</u>						
200132847	364 days	3.90%	10/06/2023	25,000.00		
200133549	12 MO.	5.30%	07/11/2024	13,000.00		
200133551	12 MO.	5.30%	07/15/2024	27,000.00		65,000.00
<u>ROSS BRUMFIELD</u>						
200132847	364 days	3.90%	10/06/2023	30,000.00		
200132543	364 days	4.76%	01/11/2024	40,000.00		
200133549	12 MO.	5.30%	07/11/2024	20,000.00		90,000.00
<u>LAURA O. BUNTON</u>						
200132465	12 MO.	4.54%	11/12/2023	36,000.00		
200132543	364 days	4.76%	01/11/2024	10,000.00		
200133549	12 MO.	5.30%	07/11/2024	5,000.00		51,000.00
<u>SAN ANTONIO LIVESTOCK</u>						
200132847	364 days	3.90%	10/06/2023	25,000.00		
200132543	364 days	4.76%	01/11/2024	40,000.00		
200133549	12 MO.	5.30%	07/11/2024	17,000.00		82,000.00
<u>JOHN N. GARNER</u>						
200133559	60 days	5.05%	09/11/2023	400,000.00		
200132847	364 days	3.90%	10/06/2023	75,000.00		
200133584	3 MO.	5.29%	11/13/2023	70,000.00		
200132612	364 days	4.99%	02/23/2024	106,500.00		
200132616	12 MO.	4.99%	02/28/2024	360,000.00		1,011,500.00

SOUTHWEST TEXAS JUNIOR COLLEGE
INVESTMENTS IN C.D.'S
AUGUST 31, 2023

<u>ACCOUNT</u>	<u>TERM</u>	<u>INT. RATE</u>	<u>MATURITY DATE</u>	<u>RESTRICTED</u>	<u>UNRESTRICTED</u>	<u>TOTAL AMT.</u>
<u>IRENE SCHLIECHER</u>						
200132847	364 days	3.90%	10/06/2023	5,000.00		
200124863	30 MO.	4.02%	09/29/2025	60,000.00		65,000.00
<u>GILBERT C. BERMEA</u>						
200132847	364 days	3.90%	10/06/2023	15,000.00		15,000.00
<u>TOM & HOPE WITT</u>						
200132847	364 days	3.90%	10/06/2023	5,000.00		
200133584	3 MO.	5.29%	11/13/2023	10,000.00		
200131858	364 days	4.76%	01/12/2024	250,000.00		
200132612	364 days	4.99%	02/23/2024	10,000.00		
200133551	12 MO.	5.30%	07/15/2024	120,000.00		395,000.00
<u>KATHLEEN LUBY</u>						
200132543	364 days	4.76%	01/11/2024	15,000.00		
200133551	12 MO.	5.30%	07/15/2024	75,000.00		90,000.00
<u>WILL C. MILLER</u>						
200133584	3 MO.	5.29%	11/13/2023	20,000.00		
200133585	3 MO.	5.30%	11/19/2023	60,000.00		
200133551	12 MO.	5.30%	07/15/2024	10,000.00		90,000.00
<u>REED B. PARR</u>						
200132847	364 days	3.90%	10/06/2023	25,000.00		
200133549	12 MO.	5.30%	07/11/2024	10,000.00		35,000.00
<u>R. BURGESS</u>						
200132847	364 days	3.90%	10/06/2023	35,000.00		
200132543	364 days	4.76%	01/11/2024	10,000.00		45,000.00
<u>WOOLWORTH</u>						
200132847	364 days	3.90%	10/06/2023	100,000.00		
200132616	12 MO.	4.99%	02/28/2024	125,000.00		225,000.00
<u>PIONEER FUND</u>						
200132847	364 days	3.90%	10/06/2023	25,000.00		
200133549	12 MO.	5.30%	07/11/2024	75,000.00		100,000.00

SOUTHWEST TEXAS JUNIOR COLLEGE
INVESTMENTS IN C.D.'S
AUGUST 31, 2023

<u>ACCOUNT</u>	<u>TERM</u>	<u>INT. RATE</u>	<u>MATURITY DATE</u>	<u>RESTRICTED</u>	<u>UNRESTRICTED</u>	<u>TOTAL AMT.</u>
<u>MACKENZIE SCOTT</u>						
200132847	364 days	3.90%	10/06/2023	5,000.00		
200132845	180 days	5.25%	12/02/2023	1,000,000.00		
200132276	12 MO.	5.21%	06/15/2024	3,500,000.00		
200133549	12 MO.	5.30%	07/11/2024	5,000.00		4,510,000.00
 <u>BUILDING FUND</u>						
200132847	364 days	3.90%	10/06/2023	40,000.00		40,000.00
 <u>BOB CULP</u>						
200133549	12 MO.	5.30%	07/11/2024	5,000.00		5,000.00
 <u>A.C. & LUCILLE MOGFORD</u>						
200132612	364 days	4.99%	02/23/2024	83,500.00		83,500.00
				<u>\$ 8,750,000.00</u>	<u>\$ 5,500,000.00</u>	<u>\$ 14,250,000.00</u>

SOUTHWEST TEXAS JUNIOR COLLEGE
INVESTMENTS IN C.D.'S
AUGUST 31, 2023

ACCOUNT	CD #	TERM	INT. RATE	MATURITY DATE	AMOUNT
<u>MATURITIES</u>					
JOINT	200133110	2 MO.	4.58%	08/01/2023	\$ 500,000.00
JOINT	200133007	180 days	4.84%	08/15/2023	1,000,000.00
DEBT SERVICE	200132900	6 MO.	4.84%	08/19/2023	70,000.00
JOHN N. GARNER	200133005	6 MO.	4.84%	08/19/2023	70,000.00
TOM & HOPE WITT	200133005	6 MO.	4.84%	08/19/2023	10,000.00
WILL C. MILLER	200132900	6 MO.	4.84%	08/19/2023	60,000.00
WILL C. MILLER	200133005	6 MO.	4.84%	08/19/2023	20,000.00
<u>RENEWALS/NEW</u>					
JOINT	200133110	2 MO.	5.07%	10/01/2023	\$ 500,000
JOINT	200133583	3 MO.	5.29%	11/15/2023	1,000,000.00
DEBT SERVICE	200133585	3 MO.	5.30%	11/19/2023	70,000.00
JOHN N. GARNER	200133584	3 MO.	5.29%	11/13/2023	70,000.00
TOM & HOPE WITT	200133584	3 MO.	5.29%	11/13/2023	10,000.00
WILL C. MILLER	200133585	3 MO.	5.30%	11/19/2023	60,000.00
WILL C. MILLER	200133584	3 MO.	5.29%	11/13/2023	20,000.00

**SOUTHWEST TEXAS JUNIOR COLLEGE
SCHOLARSHIPS
AUGUST 31, 2023**

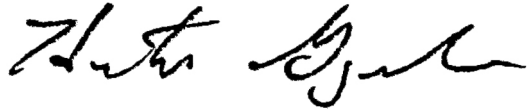
SCHOLARSHIP	AMOUNT
Anna Baker	\$ 13,290.66
Reva Burns	25,475.54
Charles & Polly Chandler	54,348.22
Del Rio Intl	13,266.80
Rodolfo R. Flores	25,803.65
Sterling Fly	12,677.52
K & H Hornby	12,345.92
Locke & Zaiglin	89,279.05
A.C. & Lucille Mogford	136,845.41
Kilpatrick Memorial	10,445.12
Jason Kincaid	22,097.01
Kirchner	175,454.88
Rose Koehl	14,824.48
Rory Malloy	13,632.28
Mary Powers	12,724.25
Bill Nunley	12,376.35
SWTJC Pioneer	27,951.53
Baltasar Ramirez	13,205.90
Vic Leon Tucker	13,359.83
Eloy Reyes	13,584.04
Juanita B. San Miguel	11,731.49
Lupe E. Hernandez	13,819.45
Wayne, Evalyn and Gary Matthews	16,809.40
Bobby Wayne Hatley	11,458.96
Kenneth Shackelford	18,335.05
Dr. Tomas Rivera	13,295.82
Bob McKinney	26,435.90
SWTJC Phil Lyne	32,613.16
Estella Finley	12,116.31
Los Palominos	59,677.80
Dr. Ismael Sosa Jr. Memorial	14,885.80
Cauy Russell Routh	12,020.58
Shirley Brietzke Memorial	16,426.03
TOTAL	\$ 972,614.19
SCHOLARSHIPS UNDER \$10,000.00	AMOUNT
Georgia Gauthier	\$ 6,714.02
Gordon Hudson	8,146.89
Haskell Peanuts Hester	7,863.41
Stephen Lindsey	9,881.44
SWTJC Memorial	(352.68)
Joyce Harkey Winn	9,261.69
Colonel Victoria Zamarippa	6,320.74
Toney Keeney	4,490.10
Jesse Torres Moreno Jr.	4,753.38
Esmi Avalos	2.07
SWTJC Del Rio Student Government	687.85
Cheryl Hammer	1,642.84
Jeanne Leake	529.79
Garry Merritt	7,466.47
TOTAL UNDER \$10,000.00	\$ 67,408.01
TOTAL SCHOLARSHIPS	\$ 1,040,022.20

**SOUTHWEST TEXAS JUNIOR COLLEGE
OTHER INVESTMENTS
AUGUST 31, 2023**

<u>ACCOUNT</u>	<u>Book Value</u>	<u>Market Value</u>
<u>WILL C. MILLER</u>		
Corporate stocks - Balance 7/31/2023	\$ 53,949.96	\$ 272,448.79
Current Month Activity	<u>-</u>	<u>(13,024.49)</u>
Corporate stocks - Balance 8/31/2023	\$ 53,949.96	\$ 259,424.30
<u>PLANT FUNDS</u>		
Corporate stocks - Balance 7/31/2023	\$ 5,446.00	\$ 165,798.00
Current Month Activity	<u>-</u>	<u>-</u>
Corporate stocks - Balance 8/31/2023	\$ 5,446.00	\$ 165,798.00

**SOUTHWEST TEXAS JUNIOR COLLEGE
INVESTMENT COMPLIANCE REPORT
AUGUST 31, 2023**

All investments of Southwest Texas Junior College are in certificates of deposit or State sponsored AAA-rated local government investment pools with the exception of various stocks and bonds that have been endowed to the College. The market value of each certificate of deposit is the same as the book value. The investment portfolio of Southwest Texas Junior College is in substantial compliance with the investment strategy and other relevant provisions expressed in the SWTJC investment policy.



Dr. Hector Gonzales, President



Lisa Ermis, Vice President of Finance/CFO