

STEPHENVILLE I.S.D.

Board Report 2017-2018 - General Operating

Balance Sheet

May 31, 2018

Object	2017-2018 Balance	2016-2017 Balance
111- CASH	2,046,869.89	3,634,072.28
112- INVESTMENTS	16,978,573.75	14,717,317.29
122- TAXES RECEIVABLE-DELINQUENT	525,338.00	463,769.00
123- ALLOWANCE FOR UNCOLLECTIBLE TAXES	-163,296.00	-139,119.00
124- DUE FROM GOV'T	171,619.26	11,053.09
126- DUE FROM OTHER FUNDS	489.14	528.31
129- RECEIVABLES	0.00	-205,868.20
14-- PRE-PAID ITEMS	327,500.00	0.00
---- Asset	19,887,094.64	18,481,752.77
211- PAYABLES	14,476.76	30,519.29
214- COLLECTION FEES PAYABLE	0.00	0.00
215- PAYROLL TAXES PAYABLE	5,649.02	43,690.40
216- ACCRUED PAYROLL	3,571,814.01	3,400,721.32
217- DUE TO OTHER FUNDS	1,794.05	1,874.14
218- DUE TO STATE	0.00	0.00
221- WORKERS COMP LIABILITY	101,400.45	120,449.24
231- DEFERRED REVENUE	1,256.64	0.00
241- DUE TO GOVERNMENTS & AGENCIES	0.00	0.00
260- DEFERRED INFLOWS LOCAL TAXES	362,042.00	0.00
---- Liability	4,058,432.93	3,597,254.39
344- RESERVE FOR ENCUMBRANCES	-906,472.29	-1,462,459.75
354- COMMITTED FUND BALANCE - CAPITAL	3,789,275.00	3,789,275.00
354- COMMITTED FUND BALANCE - DEBT	300,000.00	1,150,000.00
354- COMMITTED FUND BALANCE - REFRESH	600,000.00	0.00
360- UNDESIGNATED FUND BALANCE	11,139,386.71	9,945,223.38
431- RESERVE FOR ENCUMBRANCES	906,472.29	1,462,459.75
---- Equity	15,828,661.71	14,884,498.38
8		
Grand Asset Totals	19,887,094.64	18,481,752.77
Grand Liability Totals	4,058,432.93	3,597,254.39
Grand Equity Totals	15,828,661.71	14,884,498.38

STEPHENVILLE I.S.D.**Board Report 2017-2018 - General Fund****Revenue/Expenditure Summary**

For period ending May 31, 2018

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

	2017-2018	2017-2018	2016-2017	2017-18	2016-17
Object	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
Grand Revenue Totals	32,692,931.00	28,882,788.50	28,642,260.09	88.35	86.54
Grand Expense Totals	30,258,352.00	23,784,648.41	24,054,896.92	78.61	77.61
Grand Totals	2,434,579.00	5,098,140.09	4,587,363.17		

	2017-2018	2017-2018	2016-2017	2017-18	2016-17
Object	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
57-- LOCAL REVENUES	19,916,455.00	19,979,291.74	19,732,685.26	100.32	96.65
58-- STATE REVENUES	12,295,476.00	8,661,452.21	8,620,018.20	70.44	70.99
59-- FEDERAL PROGRAM REVENUE	481,000.00	242,036.57	289,556.63	50.32	54.05
79-- TRANSFER IN	0.00	7.98	0.00	0.00	0.00
---- Revenue	32,692,931.00	28,882,788.50	28,642,260.09	88.35	86.54
61-- PERSONNEL COST	22,648,637.00	19,257,544.40	18,540,783.91	85.03	83.80
62-- CONTRACTED SERVICES	4,147,861.00	2,446,561.92	2,653,852.26	58.98	66.51
63-- SUPPLIES	2,260,781.00	1,257,700.41	1,593,811.96	55.63	49.04
64-- MISCELLANEOUS	955,850.00	685,851.86	659,047.15	71.75	78.50
66-- CAPITAL ASSETS	245,223.00	136,989.82	607,401.64	55.86	77.61
---- Expense	30,258,352.00	23,784,648.41	24,054,896.92	78.61	77.61

BUDGT TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTD & AVAILABLE FUNDS

	2017-2018	2017-2018	2017-2018	2017-2018
Object	Current Budget	FYTD Activity	Committed Funds	Available Funds
57-- LOCAL REVENUES	19,916,455.00	19,979,291.74	0.00	-62,836.74
58-- STATE REVENUES	12,295,476.00	8,661,452.21	0.00	3,634,023.79
59-- FEDERAL PROGRAM REVENUE	481,000.00	242,036.57	0.00	238,963.43
59-- TRANSFER IN	0.00	7.98	0.00	-7.98
---- Revenue	32,692,931.00	28,882,788.50	0.00	3,810,142.50
61-- PERSONNEL COST	22,692,555.00	19,257,544.40	-8,918.00	3,400,010.60
62-- CONTRACTED SERVICES	4,113,649.00	2,446,561.92	593,749.46	1,107,549.62
63-- SUPPLIES	2,246,075.00	1,257,700.41	187,360.34	815,720.25
64-- MISCELLANEOUS	960,850.00	685,851.86	23,257.87	246,740.27
66-- CAPITAL ASSETS	245,223.00	136,989.82	106,138.89	2,094.29
---- Expense	30,258,352.00	23,784,648.41	901,588.56	5,572,115.03

CALCULATION OF NET CURRENT INCREASE/(DECREASE) IN FUND

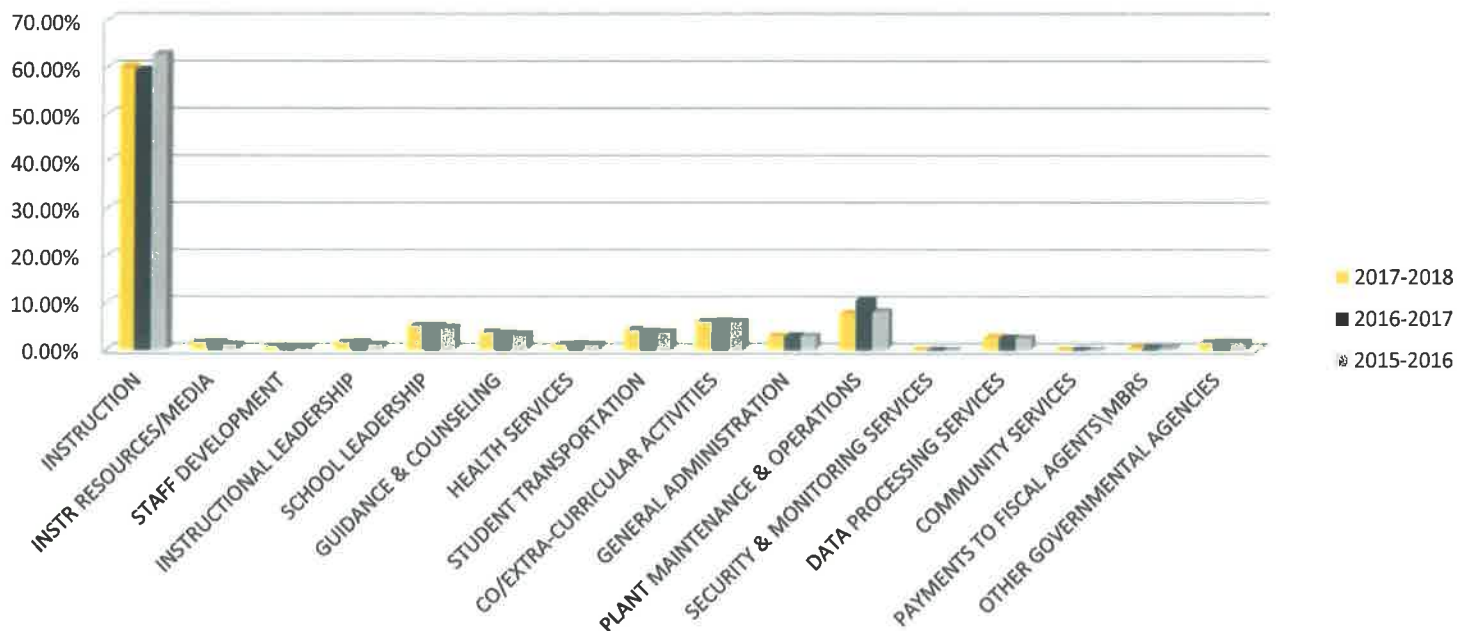
Revenue	28,882,788.50
Expenditures	<u>24,686,236.97</u>
Current Increase in Fund	4,196,551.53

STEPHENVILLE ISD - GENERAL OPERATING FUND EXPENDITURES BY FUNCTION

Three Year Trend as of May, 2017-2018, 2016-2017, 2015-2016

FUNCTION	2017-2018 FYTD Activity	2017-2018 FYTD %	2016-2017 FYTD Activity	2016-2017 FYTD %	2015-2016 FYTD Activity	2015-2016 FYTD %
11 INSTRUCTION	\$ 14,278,633.79	60.03%	\$ 14,259,179.03	59.28%	\$ 14,667,053.88	62.66%
12 INSTR RESOURCES/MEDIA	\$ 416,386.80	1.75%	\$ 418,047.63	1.74%	\$ 323,870.77	1.38%
13 STAFF DEVELOPMENT	\$ 141,659.55	0.60%	\$ 109,452.31	0.46%	\$ 98,021.80	0.42%
21 INSTRUCTIONAL LEADERSHIP	\$ 409,377.15	1.72%	\$ 360,325.99	1.50%	\$ 312,827.64	1.34%
23 SCHOOL LEADERSHIP	\$ 1,237,100.53	5.20%	\$ 1,195,938.21	4.97%	\$ 1,144,183.41	4.89%
31 GUIDANCE & COUNSELING	\$ 940,402.08	3.95%	\$ 797,775.98	3.32%	\$ 741,628.33	3.17%
33 HEALTH SERVICES	\$ 244,948.99	1.03%	\$ 260,709.31	1.08%	\$ 251,109.24	1.07%
34 STUDENT TRANSPORTATION	\$ 962,938.73	4.05%	\$ 894,247.81	3.72%	\$ 882,967.91	3.77%
36 CO/EXTRA-CURRICULAR ACTIVITIES	\$ 1,458,742.35	6.13%	\$ 1,456,001.91	6.05%	\$ 1,374,630.12	5.87%
41 GENERAL ADMINISTRATION	\$ 707,654.46	2.98%	\$ 677,639.06	2.82%	\$ 664,808.09	2.84%
51 PLANT MAINTENANCE & OPERATIONS	\$ 1,860,162.28	7.82%	\$ 2,530,611.05	10.52%	\$ 1,866,283.89	7.97%
52 SECURITY & MONITORING SERVICES	\$ 10,490.00	0.04%	\$ 8,797.50	0.04%	\$ 7,635.00	0.03%
53 DATA PROCESSING SERVICES	\$ 647,089.20	2.72%	\$ 624,682.58	2.60%	\$ 622,712.89	2.66%
61 COMMUNITY SERVICES	\$ -	0.00%	\$ 473.51	0.00%	\$ 500.00	0.00%
93 PAYMENTS TO FISCAL AGENTS\MBRS	\$ 77,000.00	0.32%	\$ 77,000.00	0.32%	\$ 67,999.59	0.29%
99 OTHER GOVERNMENTAL AGENCIES	\$ 392,062.50	1.65%	\$ 384,015.04	1.60%	\$ 379,776.40	1.62%
TOTALS	\$ 23,784,648.41	100.00%	\$ 24,054,896.92	100.00%	\$ 23,406,008.96	100.00%

**Three Year Trend of Expenditures by Function Current Month to Date
for May 31, 2018**



STEPHENVILLE I.S.D.**Board Reports 2017-2018 - Debt Service Fund****Balance Sheet****May 31, 2018**

Object	2017-2018 Balance	2016-2017 Balance
111- CASH	136,583.88	102,068.63
112- INVESTMENTS	382,021.55	0.00
122- RECEIVABLES	44,096.00	42,529.00
123- ALLOWANCES-UNCOLLECTIBLE TAX	-16,884.00	-15,012.00
126- DUE FROM	0.00	0.00
129- OTHER RECEIVABLES	0.00	1,237.96
181- RESTRICTED INVESTMENTS	0.00	0.00
---- Asset	545,817.43	130,823.59
218- PAYABLES	14,947.00	14,947.00
231- DEFERRED REVENUE	27,212.00	27,517.00
---- Liability	42,159.00	42,464.00
34-- RESERVE FOR ENCUMBRANCES	0.00	0.00
35-- COMMITED FB FOR EARLY DEBT PAYMENT	381,000.00	0.00
36-- UNDESIGNATED FUND BALANCE	122,658.43	88,359.59
43-- RESERVE FOR ENCUMBRANCES	0.00	0.00
---- Equity	503,658.43	88,359.59
Grand Asset Totals	545,817.43	130,823.59
Grand Liability Totals	42,159.00	42,464.00
Grand Equity Totals	503,658.43	88,359.59

STEPHENVILLE I.S.D.
Board Report 2017-2018 - Debt Service
Revenue/Expenditure Summary
For the period ended May 31, 2018

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

	2017-2018	2017-2018	2016-2017	2017-18	2016-17
Object	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
Grand Revenue Totals	2,751,952.00	2,314,813.42	2,028,437.95	84.12	71.00
Grand Expense Totals	2,681,338.00	2,197,061.08	2,159,718.75	81.94	80.61
Grand Totals	70,614.00	117,752.34	-131,280.06		

	2017-2018	2017-2018	2016-2017	2017-18	2016-17
Object	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
571- LOCAL TAX REVENUE	1,080,542.00	1,084,409.72	956,134.20	100.36	92.24
574- OTHER LOCAL REVENUES	3,500.00	3,445.54	1,454.57	98.44	96.97
578- OTHER STATE REVENUES	29,910.00	14,884.00	28,135.00	49.76	48.81
579- FEDERAL REIMBURSEMENT	238,000.00	112,074.16	111,714.18	47.09	49.36
791- TRANSFERS IN	1,400,000.00	1,100,000.00	931,000.00	78.57	60.65
---- Revenue	2,751,952.00	2,314,813.42	2,028,437.95	84.12	71.00
651- DEBT PRINCIPAL PAYMENTS	1,670,000.00	1,670,000.00	1,605,000.00	100.00	100.00
652- DEBT INTEREST PAYMENTS	1,001,838.00	517,618.75	549,718.75	51.67	51.50
659- OTHER DEBT SERVICES EXPEND	9,500.00	9,442.33	5,000.00	99.39	73.53
---- Expense	2,681,338.00	2,197,061.08	2,159,718.75	81.94	80.61

BUDGET TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTED & AVAILABLE FUNDS

	2017-2018	2017-2018	2017-2018	2017-18
Object	Current Budget	FYTD Activity	Committed Funds	Available Funds
57-- LOCAL REVENUES	1,080,542.00	1,084,409.72	0.00	-3,867.72
57-- INTEREST REVENUES	3,500.00	3,445.54	0.00	54.46
58-- OTHER STATE REVENUES	29,910.00	14,884.00	0.00	15,026.00
59-- FEDERAL PROGRAM REVENUE	238,000.00	112,074.16	0.00	125,925.84
791- TRANSFERS IN	1,400,000.00	1,100,000.00	0.00	300,000.00
---- Revenue	2,751,952.00	2,314,813.42	0.00	437,138.58
651- DEBT PRINCIPAL	1,670,000.00	1,670,000.00	0.00	0.00
652- DEBT INTEREST	1,001,838.00	517,618.75	0.00	484,219.25
659- MISCELLANEOUS	9,500.00	9,442.33	0.00	57.67
---- Expense	2,681,338.00	2,197,061.08	0.00	484,276.92

CALCULATION OF NET CURRENT INCREASE/(DECREASE) IN FUND

Revenue	2,314,813.42
Expenditures	2,197,061.08
Current Increase/Decrease in Fund	117,752.34

STEPHENVILLE I.S.D.**Board Reports 2017-2018 - Child Nutrition****Balance Sheet**

May 31, 2018

Object	2017-2018 Balance	2016-2017 Balance
111- CASH	502,626.18	632,987.29
124- DUE FROM GOVERNMENT	97,888.85	104,419.48
126- DUE FROM OTHER FUNDS	0.00	0.00
129- RECEIVABLES	157.50	142.50
---- Asset	600,672.53	737,549.27
211- PAYABLES	2,147.60	2,621.31
215- PAYROLL TAXES PAYABLE	0.00	2,574.23
216- ACCURED WAGES PAYABLE	104,086.09	110,327.08
217- DUE TO OTHER FUNDS	0.00	0.00
231- DEFERRED REVENUE	0.00	0.00
---- Liability	106,233.69	115,522.62
344- RESERVE FOR ENCUMBRANCES	-4,509.80	-4,272.10
345- RESERVED FOR CHILD NUTRITION	427,962.83	538,253.29
355- DESIGNATED FUND BALANCE	0.00	0.00
360- UNDESIGNATED FUND BALANCE	66,476.01	83,773.36
431- RESERVE FOR ENCUMBRANCES	4,509.80	4,272.10
---- Equity	494,438.84	622,026.65
Grand Asset Totals	600,672.53	737,549.27
Grand Liability Totals	106,233.69	115,522.62
Grand Equity Totals	494,438.84	622,026.65

STEPHENVILLE I.S.D**Board Report 2017-2018 - Child Nutrition****Revenue/Expenditure Summary**

For period ending May 31, 2018

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Object	2017-2018 Current Budget	2017-2018 FYTD Activity	2016-2017 FYTD Activity	2017-18 FYTD %	2016-17 FYTD %
Grand Revenue Totals	1,384,797.00	1,263,978.66	1,249,428.37	91.28	89.12
Grand Expense Totals	1,547,613.00	1,197,502.65	1,165,655.01	77.38	74.91
Grand Totals	-162,816.00	66,476.01	83,773.36		

Object	2017-2018 Current Budget	2017-2018 FYTD Activity	2016-2017 FYTD Activity	2017-18 FYTD %	2016-17 FYTD %
57-- LOCAL REVENUES	403,821.00	365,138.19	363,820.95	90.42	85.49
58-- STATE REVENUES	7,950.00	14,410.06	7,996.56	181.26	100.59
59-- FEDERAL PROGRAM REVENUE	973,026.00	884,430.41	877,610.86	90.89	79.83
---- Revenue	1,384,797.00	1,263,978.66	1,249,428.37	91.28	89.12
61-- PERSONNEL COST	601,213.00	522,180.63	546,032.54	86.85	89.48
62-- CONTRACTED SERVICES	28,500.00	10,841.60	6,662.60	38.04	36.81
63-- SUPPLIES	910,400.00	663,765.42	609,060.89	72.91	66.14
64-- MISCELLANEOUS	7,500.00	715.00	3,898.98	9.53	55.70
66-- CAPITAL ASSETS	0.00	0.00	0.00	0.00	0.00
---- Expense	1,547,613.00	1,197,502.65	1,165,655.01	77.38	74.91

BUDGET TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTED & AVAILABLE FUNDS

Object	2017-2018 Current Budget	2017-2018 FYTD Activity	2017-2018 Committed Funds	2017-2018 Available Funds
57-- LOCAL REVENUES	403,821.00	365,138.19	-22.00	38,704.81
58-- STATE REVENUES	7,950.00	14,410.06	0.00	-6,460.06
59-- FEDERAL PROGRAM REVENUE	973,026.00	884,430.41	0.00	88,595.59
---- Revenue	1,384,797.00	1,263,978.66	-22.00	120,840.34
61-- PERSONNEL COST	601,213.00	522,180.63	0.00	79,032.37
62-- CONTRACTED SERVICES	28,500.00	10,841.60	0.00	17,658.40
63-- SUPPLIES	910,400.00	663,765.42	4,487.80	242,146.78
64-- MISCELLANEOUS	7,500.00	715.00	0.00	6,785.00
66-- CAPITAL ASSETS	0.00	0.00	0.00	0.00
---- Expense	1,547,613.00	1,197,502.65	4,478.80	345,622.55

CALCULATION OF NET CURRENT INCREASE/(DECREASE) IN FUND

Revenue	1,263,978.66
Expenditures	<u>1,201,981.45</u>
Current Increase in Fund	58,997.21