

# 2025-2026 Certified Values & Tax Rates

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# AGENDA

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- Certified Values
  - Bond Defeasance
  - Tax Rates
  - Next Steps
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# CERTIFIED TAXABLE VALUES CHANGE YEAR-OVER-YEAR

	2024-2025	2025-2026	Change
Maintenance & Operations	16,852,847,305	17,189,030,839	336,183,534
Interest & Sinking	18,985,462,805	19,212,252,539	226,789,734
Source: Truth in Taxation			



# Bond Defeasance & Refunding

- Bond Items for consideration:
  - **09.22.25** Bond Defeasance – Retiring \$15.525 million of its outstanding Series 2017 and 2019A. This transaction will reduce future interest costs by **\$7,425,100**
  - **10.06.22** Bond Refunding – Refunding Bonds of approximately \$25.8 million



# 2025-2026 Tax Rate Calculations

## ■ M&O Total Voter Approved Tax Rate (VATR)

- **Maximum Compressed Rate**
  - For Maintenance & Operations (not Interest & Sinking)
  - Determined by TEA every August (\$0.6167 for 2025)
- **Enrichment Pennies**
  - Determined by electorate (\$0.1283)

## ■ M&O No-New-Revenue Tax Rate (NNR)

- **Tax rate that would produce the same levy in the coming year**
  - Adjust prior year for new exemptions, appeals, etc.
  - Remove new items not on appraisal roll in prior year
  - Does not take into account what would happen if district adopted this rate: If it is less than VATR, the state would pay a larger portion of **entitlement** and vice versa





## No New Revenue (NNR) Tax Rate and Voter Approved Tax Rate (VATR)

2025			
	NNR	Proposed VATR	Change
M&O MCR - Set by TEA in August	NA	\$0.6167	\$0.0000
M&O Enrichment - Approved by Voters	NA	\$0.1283	\$0.0000
M&O Tax Rate	\$0.7229	\$0.7450	\$0.0221
I&S Tax Rate	\$0.3169	\$0.3250	\$0.0081
<b>Total Tax Rate</b>	<b>\$1.0398</b>	<b>\$1.0700</b>	<b>\$0.0302</b>



# Proposed Maintenance & Operations Tax Rate

The proposed tax rate is the same as last year:

Proposed M&O Tax Rate (VATR)	\$0.7450
No New Revenue M&O Tax Rate (NNR)	\$0.7229

**VATR \$0.7450 > NNR \$0.7229\***  
**(a difference of \$0.0221)**

\*Requires supermajority vote of 5 out of 7 board members



# Adopting a Rate Less Than Voter Approved Tax Rate

## Tax Rate Order of Operations

§45.0032 Education Code directs the state to count pennies first toward meeting the district's MCR and any additional pennies as Tier2. So, if a rate lower than the VATR is adopted, Tier 2 pennies will be lost before Tier 1 pennies.





# Adopting a Rate Less Than Voter Approved Tax Rate

## Adopting a Rate Less Than VATR

### Hometown ISD M&O Portion of VATR: Tax Year 2025

\$0.6169  
+ \$0.0800  
\$0.6969

Adopted M&O Rate:  
**\$0.6769**

Tier 2 pennies are levied at district discretion,  
with voter approval if needed.

What happens if the district adopts fewer Tier 2  
pennies this year than last year?

Tier 2 (M&O)  
limited to \$0.17

Tier 1 (M&O)  
Maximum  
Compressed Rate  
(MCR)

### Consequences:

**Reduced Revenue:** When a district does not levy all previously accessed Tier 2 pennies:  
Total Guarantee (state & local) is lost for each penny, or partial penny, the district does not continue to levy.

**Subsequent Year VATR Reduced:** Voter approval would be required to “re-access” the pennies later.

# Goose Creek CISD Revenues

- In order to maximize state funding, adopting the VATR is recommended:
  - VATR \$0.7450 > NNR \$0.7229, a difference of \$0.0221
  - The district currently has \$0.0483 in copper pennies
  - Adopting the NNR tax rate would result in **loss of funding of over \$3.5 million because \$0.0221 would be a loss of copper pennies.** Copper pennies generate approximately \$1.6 million per penny.



# Impact to Average Taxpayer

TAXPAYER IMPACT			
	2024	2025	2025 + 10% Value Increase
Appraised Value	300,000	300,000	330,000
Homestead Exemption	(100,000)	(140,000)	(140,000)
Taxable Value	200,000	160,000	190,000
Total Tax Rate	\$1.0725	\$1.0700	\$1.0700
Taxes Due to District	2,145	1,712	2,033
<small>*The district receives an additional \$321 from the taxpayer in the 2025 + 10% value increase year, but the state pays the district \$321 less.</small>			



# Tax Rate History

Tax Year	School Yr	M & O	I & S	TOTAL
2018	2018-19	\$ 1.170000	\$ 0.261890	\$ 1.431890
2019	2019-20	\$ 1.068350	\$ 0.285930	\$ 1.354280
2020	2020-21	\$ 1.043600	\$ 0.297500	\$ 1.341100
2021	2021-22	\$ 1.043600	\$ 0.325000	\$ 1.368600
2022	2022-23	\$ 0.956700	\$ 0.325000	\$ 1.281700
2023	2023-24	\$ 0.757500	\$ 0.325000	\$ 1.082500
2024	2024-25	\$ 0.747500	\$ 0.325000	\$ 1.072500
2025	2025-26	\$ 0.745000	\$ 0.325000	\$ 1.070000
<b>Total 8 Year 27% Rate Decrease</b>				<b>\$0.361890</b>



School District	2024-2025 M&O Tax Rate	2024-2025 I&S Tax Rate	2024-2025 Total Tax Rate	2025-2026 M&O Tax Rate	2025-2026 I&S Tax Rate	2025-2026 Total Tax Rate
HOUSTON ISD	0.701600	0.166700	0.868300	0.682200	0.166700	0.848900
CONROE ISD	0.669600	0.280000	0.949600	0.669600	0.280000	0.949600
CHANNELVIEW ISD*	0.678800	0.311600	0.990400	0.678800	0.283700	0.962500
ALIEF ISD	0.842600	0.205000	1.047600	0.802200	0.205000	1.007200
KLEIN ISD	0.666900	0.345000	1.011900	0.666900	0.345000	1.011900
SPRING BRANCH ISD*	0.771900	0.304500	1.076400	0.718700	0.304500	1.023200
ALDINE ISD*	0.731500	0.302500	1.034000	0.731500	0.302500	1.034000
BARBERS HILL ISD*	0.813000	0.239400	1.052400	0.802200	0.250100	1.052300
TOMBALL ISD	0.666900	0.396000	1.062900	0.666900	0.396000	1.062900
LA PORTE ISD	0.722000	0.251900	0.973900	0.802200	0.261900	1.064100
HUFFMAN ISD*	0.676900	0.396800	1.073700	0.730900	0.338100	1.069000
GOOSE CREEK CISD	0.747500	0.325000	1.072500	0.745000	0.325000	1.070000
HUMBLE ISD	0.755200	0.350000	1.105200	0.755200	0.350000	1.105200
KATY ISD*	0.727100	0.390000	1.117100	0.727100	0.390000	1.117100
SPRING ISD*	0.719200	0.440000	1.159200	0.716900	0.440000	1.156900
GALENA PARK ISD	0.837600	0.334310	1.171910	0.837600	0.334310	1.171910
PASADENA ISD*	0.885000	0.340000	1.225000	0.832300	0.340000	1.172300
ANAHUAC ISD	0.676900	0.500000	1.176900	0.676900	0.500000	1.176900
CROSBY ISD*	0.755200	0.480000	1.235200	0.755200	0.480000	1.235200
SHELDON ISD	0.755200	0.500000	1.255200	0.755200	0.500000	1.255200
*Proposed						



# Goose Creek Proposed Tax Rates

TAX RATE CHANGE YEAR-OVER-YEAR			
	2024-2025	Proposed 2025-2026	Change
M&O Tax Rate	\$0.7475	\$0.7450	(\$0.0025)
I&S Tax Rate	\$0.3250	\$0.3250	\$0.0000
<b>Total Tax Rate</b>	<b>\$1.0725</b>	<b>\$1.0700</b>	<b>(\$0.0025)</b>





# Next Steps

- **Action Items:**
  - **09.22.25** – Consideration of approval of bond defeasance, saving the district \$7.4 million in future interest costs
  - **10.06.25** – Consideration of approval of bond refunding, saving the district future interest costs
  - **10.06.25** – Consideration of approval of proposed tax rate \$1.07, lowering tax rate over 36 cents since 2018





**QUESTIONS?**

